Rotterdam Town Board Meeting

December 29, 2021

5:30 p.m.

AGENDA REVIEW

EXECUTIVE SESSION

MISCELLANEOUS

6:00 p.m.

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

SUPERVISOR'S REPORT

PROCLAMATION/PRESENTATIONS

PUBLIC HEARINGS

PUBLIC COMMENT/PRIVILEGE OF THE FLOOR:
(Those members of the public wishing to address the town board will be asked to sign in before the meeting is called to order on the sign-in sheets being provided. Speakers will be called to the podium in the order of their signing in. Persons recognized by the chair to speak during privilege of the floor shall direct his/her comments to the town supervisor as chair of the meeting. Persons granted the privilege of the floor shall first clearly state his/her name and address for the record. Persons so addressing the chair through the use of a prepared written statement shall submit a copy of the same to the town clerk for the purpose of maintaining clear and accurate official minutes of the town board meeting.)

General Rules of Procedure for Public Hearings & Privilege of the Floor:
Any person recognized by the town supervisor to speak during privilege of the floor shall direct his/her comments to the town supervisor as chair of the meeting. Any person granted the privilege of the floor shall first clearly state his/her name and address for the record. The purpose of privilege of the floor shall be for speakers to express their views, thoughts and speak freely. Each speaker, who wishes to address the town board and the public, shall have an equal and reasonable opportunity to be heard by the town board and the public. Each speaker shall be afforded a maximum of four (4) minutes to address the town board and public.

INTRODUCTION OF MOTIONS, ORDERS AND RESOLUTIONS:

Order No.

- AN ORDER to approve the proposed plan of dissolution of the Plotterkill Fire Protection District

DRAFT

Reso. No.

- A RESOLUTION appointing a Personnel and Benefits Administrator
- A RESOLUTION appointing a Confidential Secretary to the Director of Public Works
- A RESOLUTION authorizing a BAN

CONSENT AGENDA:

- A RESOLUTION authorizing an agreement with Chazen Companies for Curry Road Sewer Improvements
- A RESOLUTION amending the schedule of fees
- A RESOLUTION amending Resolution No. 246 of 2021, regarding the paving agreement
- A RESOLUTION declaring equipment obsolete
- A RESOLUTION authorizing the supervisor to enter into a contract for insurance coverage for the year 2022
- A RESOLUTION accepting the 2020 Audit Report

COMMITTEE REPORTS

MISCELLANEOUS

EXECUTIVE SESSION

ADJOURNMENT

STEVEN A. TOMMASONE, Supervisor

DRAFT

ORDER

DISSOLUTION OF THE PLOTTERKILL FIRE PROTECTION DISTRICT (FD 022)

WHEREAS, Title 3 of Article 17-A General Municipal Law authorizes the town board of a town upon its own resolution to dissolve a local governmental entity including a fire protection district; and

WHEREAS, on October 8, 2021, the Town Board of the Town of Rotterdam determined that the establishment of a fire district was in the public interest of the residents and property owners in an area of the Town and thereby established the Plotterkill Fire District ("PFD"); and

WHEREAS, upon the establishment of PFD, the pre-existing Plotterkill Fire Protection District was rendered no longer necessary for purposes of providing taxing jurisdiction for the levying of fire protection taxes as that obligation and function was transferred to PFD; and

WHEREAS, as the Plotterkill Fire Protection District no longer serves a viable purpose for the Town in the provision of fire and emergency services, they may be dissolved; **NOW**

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT ORDERED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. The Town Board of the Town of Rotterdam determines the Plans of Dissolution of the Plotterkill Fire Protection District be submitted as written and a Public Hearing on the Proposed Plans of Dissolution was held on December 8, 2021 as required by law;

SECTION 2. The Town Clerk of the Town of Rotterdam shall file a certified copy of this order of the Town Board on December 30, 2021 with the New York State Office of the State Comptroller.

SECTION 3. This order shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

APPOINT A PERSONNEL AND BENEFITS ADMINISTRATOR

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. _____ of _____, New York, is hereby appointed to the position of Personnel and Benefits Administrator for the Town of Rotterdam full time, provisional, with full employee benefits, at an annual salary of forty thousand five hundred ninety two and 59/100 dollars ($40,592.59), commencing _____.

SECTION 2. This appointment is contingent upon completion of a DCJS background check and compliance with the New York State Correction Law Article 23-A.

SECTION 3. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

APPOINT A CONFIDENTIAL SECRETARY TO THE DIRECTOR OF PUBLIC WORKS

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. _____ of _____, New York, is hereby appointed to the position of Confidential Secretary to the Director of Public Works for the Town of Rotterdam, full time, probationary, with full employee benefits, at an annual salary of _____ and ___/100 dollars ($_____.__), commencing January 3, 2022.

SECTION 2. This appointment is contingent upon completion of a DCJS background check and compliance with the New York State Correction Law Article 23-A.

SECTION 3. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

AUTHORIZE A BAN

Placeholder: awaiting resolution language from bonding attorney

DRAFT

AUTHORIZE AN AGREEMENT WITH CHAZEN COMPANIES

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. The Town Board of the Town of Rotterdam hereby authorizes the Supervisor to negotiate and execute an agreement with Chazen Companies, 4 British American Boulevard, Latham, New York 12110, for Professional Engineering Services in relation to the Special Improvement Area for Curry Road Sewer Improvements, in an amount not to exceed seven thousand and 00/100 dollars ($7,000.00).

SECTION 2. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

TOWN OF ROTTERDAM

John F. Kirvin Government Center • 1100 Sunrise Boulevard • Rotterdam, NY 12306
Telephone: 518-355-7575 • Fax: 518-355-7976 • Website: www.rotterdamny.org

LEGISLATIVE REQUEST FORM

DATE:	December 9, 2021
TO:	Steven Tommasone, Town Supervisor
FROM:	Victor Moya, Director of Public Works
TITLE OF REQUEST:	Proposal for Professional Services- Special Improvement Area for Curry Road Sewer Improvements
TOWN BOARD MEETING:	December 29, 2021
Background Information:	Chazen Companies is pleased to submit a proposal to provide Professional Engineering Services for Special Improvement Area for Curry Road Sewer Improvements.
Evaluation/Analysis:	Chazen will provide Technical Services for the sewer easements and additional project management and coordination.
Recommendation(s):	Authorize the Supervisor to enter into an agreement with Chazen Companies for an amount not to exceed $7,000.00
Attachment/Document(s):	Chazen Companies proposal dated December 6, 2021.
Compliance with Purchasing Policy:	
Effect(s) on Existing Law(s):	
LEGISLATION WILL BE PREPARED BY:	Supervisors Office

THE Chazen COMPANIES
Civil Engineers
Land Surveyors
Planners
Environmental & Safety Professionals
Landscape Architects
Transportation Planners & Engineers
Proud to be Employee Owned

CAPITAL DISTRICT OFFICE
4 British American Boulevard
Latham, NY 12110
P: 518.273.0055 or 888.539.9073
www.chazencompanies.com

December 6, 2021

Steven Tommasone, Supervisor
Town of Rotterdam
1100 Sunrise Boulevard
Rotterdam, New York 12306

Re: Proposal for Professional Services
Technical Services for Special Improvement Area for Curry Road Sewer Improvements
Town of Rotterdam, Schenectady County, New York
Chazen Project # 32018.01

Dear Supervisor and Town Board:

The Chazen Companies (Chazen) are pleased to provide this proposal for technical services associated with the Special Improvement Area for Curry Road Sewer Improvements project. Please find our scope of services and associated fee schedule below.

Scope of Services

Note that the task numbering presented below follows on the previously approved tasks.

TASK 012 - Sewer Easement: Tax Parcel – 59.09-6-18.21

Scope – Chazen completed a partial boundary of parcel 59.09-6-18.3 in order to establish the existing sanitary sewer easements on that parcel. The boundary between parcels 59.09-6-18.3 and 59.09-6-18.21 was established. The locations of the sewer manholes and laterals were also obtained during previous work. Chazen will utilize these locations and prepare a 20' wide sewer easement encompassing the manholes and main sewer line on parcel 59.09-6-18.21. All surveying will be completed in accordance with the "Code of Practice" as adopted by the New York State Association of Professional Land Surveyors. Chazen will complete research which is normal to the completion of surveys completed under the above referenced code. We do however; recommend that an abstract of title be completed by a local title company. This will assure that all recorded easements and rights of way of record are discovered.

Deliverables: Chazen will provide a metes-and-bounds description of the sewer easement in word format as well as an exhibit map.

TASK 013 - Sewer Easement: Tax Parcel – 59.09-6-23.11

Scope – Chazen will complete a partial boundary of parcel 59.09-6-23.11 in order to establish the existing boundary lines adjoining parcel 59.09-6-18.21. The locations of the sewer manholes and main lines were obtained during previous work. Chazen will utilize these locations and prepare 20' wide sewer easement encompassing the manholes and main sewer line on parcel 59.09-6-23.11. All surveying will be completed in accordance with the "Code of Practice" as adopted by the New York State Association of Professional Land Surveyors. Chazen will complete research which is normal to the completion of surveys completed under the

above referenced code. We do however; recommend that an abstract of title be completed by a local title company. This will assure that all recorded easements and rights of way of record are discovered.

Deliverables: Chazen will provide a metes-and-bounds description of the sewer easement in word format as well as an exhibit map.

TASK 014 - Additional Project Management and Coordination

Scope –Throughout design, permitting, construction, and closeout, Chazen will maintain coordination and communication between the Town, contractor, and permitting agency. Chazen will attend monthly capital projects meetings with Town officials to communicate project status.

Schedule – Chazen is prepared to begin work three (3) weeks from authorization. It is expected that the final mapping would be available for delivery approximately two (2) weeks from completion of field work.

Fee and Time Schedule Summary

Task No.	Task Description	Lump Sum Fee Bill	Price per item	Projected Start / End Dates
012	**Sewer Easement, Map and Description Parcel 59.09-6-18.21**	**$500**		Start: 3 weeks from Authorization Complete: 2 weeks from completion of field work.
013	**Sewer Easement, Map and Description Parcel 59.09-6-23.11**	**$2,700**		Start: 3 weeks from Authorization Complete: 2 weeks from completion of field work.
014	**Additional Project Management and Coordination**	**$4,000**		n/a
	Total Estimated Cost	**$7,200.00**		

Authorization by the Town Supervisor below will be acceptable authorization to proceed. This is considered an extension of our existing contract for this project. If you have any questions or require additional information, please do not hesitate to contact me at 518-824-1943.

Authorized by: Steven Tommasone; Town Supervisor

By: _____ Date: _____

Sincerely,

Paul Guillet, PE, Project Manager, Municipal Engineering Services (Chazen)
cc: Joe Lanaro, PE, VP Engineering Services (Via email only)

AMEND THE SCHEDULE OF FEES

THEREFORE, **UPON MOTION OF** Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. The Town Board of the Town of Rotterdam hereby adopts the amendments to the schedule of fees in the sections as shown:

Chapter 267, Water.

C. Water District 3 and 4 user rates

(1) Residential users rent/dwelling unit — 1 unit/dwelling unit

(2) Nonmetered commercial users rent/tenant space — 1 unit/tenant space

Consumption (gallons)	Rate/Unit
First 75,000	1
Each additional 75,000 gal. or portion thereof	1

Rates as determined by the adopted Town Board budget for the year.

D. Water District 5 user rates

(1) Residential users rent/dwelling unit — 1 unit/dwelling unit

(2) Nonmetered commercial users rent/tenant space — 1 unit/dwelling unit

Consumption (gallons)	Rate/Unit
First 75,000	1
Each additional 75,000 gal. or portion thereof	1

Rates as determined by the adopted Town Board budget for the year.

SECTION 2. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

TOWN OF ROTTERDAM

John F. Kirvin Government Center • 1100 Sunrise Boulevard • Rotterdam, NY 12306
Telephone: 518-355-7575 • Fax: 518-355-7976 • Website: www.rotterdamny.org

LEGISLATIVE REQUEST FORM

DATE:	December 17, 2021
TO:	Steven Tommasone, Town Supervisor
FROM:	Victor Moya, Director of Public Works
TITLE OF REQUEST:	Schedule of Fees updates
TOWN BOARD MEETING(S):	December 29, 2021
Background Information:	The Town is looking to update its Schedule of Fees.
Evaluation/Analysis:	The DPW department has reviewed its sections of the Schedule of Fees.
Recommendation(s):	Please see attached.
Attachment/Document(s):	Schedule of Fees
Compliance with Purchasing Policy:	N/A
Effect(s) on Existing Law(s):	N/A
LEGISLATION WILL BE PREPARED BY:	Supervisors Office

AMEND RESOLUTION NO. 246 OF 2021 RE: PAVING AGREEMENT

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. The Town Board of the Town of Rotterdam hereby amends Resolution No. 246 of the year 2021, authorizing an agreement, pursuant to New York State Highway Law 284, between the town board and the highway superintendent to amend the paving plan for 2021 and allow payment for the Town of Rotterdam road paving 2021 fiscal year, in an amount not to exceed five hundred forty four thousand nine hundred ninety nine and 79/100 dollars ($544,999.79).

SECTION 2. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

AGREEMENT FOR EXPENDITURE OF HIGHWAY MONIES

AGREEMENT between the Town Highway Superintendent of The Town of Rotterdam, Schenectady County/New York, And the undersigned Members of the Town Board.

Pursuant to the provisions of Section 284 of Highway Law, we agree the monies levied and collected in the Town for repair and improvement of highways, shall be expended as follows:

1. GENERAL REPAIRS. The sum of $544,999.79 shall be set aside to be expended for primary work and general of 19 roads in Town of Rotterdam, including sluices, culverts and bridges having a span of less than five feet and boardwalks or the renewals thereof.
2. PERMANENT IMPOVEMENTS. The following Sums shall be set aside to be expended for the permanent improvement of Town Highways:

(a) On Becker Drive commencing at NYS7 to NYS7, a distance of 1680 feet, there shall be expended the sum of $20,608.00

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width Of Traveled surface: 24’

Thickness: 135lb/sy

Subbase: None

(b) On Feuz Rd commencing at Becker drive to Country Walk Rd, a distance of 1450 feet, there shall be expended the sum of $17,788.20

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width Of traveled surface 24’

Thickness: 135lb/sy

Subbase: None

(C) On Country Walk Rd commencing At Feuz Rd to Beckers Crossing and Autumn Run, A distance of 4720 feet, there shall be expended of the sum of $72,376.40

Type: 6.MM Polymer-Modified Hot Mix Asphalt

Width Of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(D) On Shardon Ct commencing at Country Walk to Dead end’ a distance of 2500 feet, there shall be expended the sum of $38,336.40

Type: 6.3MM polyer-Modified Hot Mix Asphalt

Width Of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(e) On Autumn Run commencing to Country Walk to Beckers Crossing, a distance of 3800 Feet, there shall be expended of the sum of $58,268.20

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width Of traveled surface 30’

Thickness 135lb/sy

Subbase: None

(f) On Wilderness Ct commencing at Autumn Run to dead end, a distance of 315 feet and 910 sqyd cul de sac, there shall be expended of the sum of $9016.00

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(g) On Deer Path commencing at Country Walk Rd to Autumn Run, a distance of 1110 feet, there shall be expended of the sum of $17,020.00

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135 lb/sy

Subbase: None

(h) On Al Costintino Dr commencing at Beckers Crossing to Dead end, a distance of 1835 feet, there shall be expended of the sum of $ 28,138.20

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

AGREEMENT FOR EXPENDITURE OF HIGHWAY MONIES

(i) On Beckers Crossing commencing at Country Walk Rd to Dunnsville Rd, a distance of 1865 feet, there shall be expended of the sum of $28,598.20

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness 135lb/sy

Subbase: None

(J) On Duff Bambury Ct commencing at Autumn Run to Al Constintino Dr, a distance of 420 feet, there shall be expended of the sum of $ 6440.00

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Thickness 135lb/sy

Width of traveled surface 30’

Subbase: None

(k) On Long Meadow Ln commencing at Autumn Run To Cul de Sac, a distance of 400 feet and a cul de sac of 910 sqyd, there shall be expended of the sum of $ 10,322.40

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(l) On George Palmer Ct commencing at Becker Crossing to dead End, a distance of 560 feet, there shall be expended of the sum of $8588.20

Type: Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(m) On Spring Blossom ln commencing at Deer Path to Cul de Sac, a distance of 280 feet and a Cul de Sac of 910sqyd, there shall be expended of the sum of $ 8482.40

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

AGREEMENT FOR EXPENDITURE OF HIGHWAY MONIES

(n) On Springdale Way commencing at Horizon Blvd to Vista Blvd, a distance of650 feet, there shall be expended of the sum of $10,635.20

Type: 6.3MM Polymer-Modified Hot Mix Asphalt

Width of traveled surface 32’

Thickness: 135lb/sy

Subbase: None

(o) On Granville Ave commencing at Kenmore Ave to Edgewood Ave a distance of 2050 feet, there shall be expended of the sum of $ 29338.80

Type: Polymer-Modified Hot Mix Asphalt

Width of traveled surface 28’

Thickness: 135lb/sy

Subbase: None

(p) On Kenmore Ave commencing at Edgewood Ave to Wellington Ave, a distance of 1735 feet, there shall be expended of the sum of $26,606.40

Type: Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(q) On Wellington Ave commencing at Princetown Rd to Edgewood Ave, a distance of 2200 feet There shall be expended of the sum of $33,736.40

Type: Polymer-Modified Hot Mix Asphalt

Width of traveled surface 30’

Thickness: 135lb/sy

Subbase: None

(r) On Michael Ln commencing at Krivin Ln to Benjamin Pl, a distance of 965 feet There shall be expended of the sum of $16,279.40

Type: Polymer-Modified Hot Mix Asphalt

Width of traveled surface 33’

Thickness: 135lb/sy

Subbase: None

AGREEMENT FOR EXPENDITURE OF HIGHWAY MONIES

(s) On Antonia Dr commencing at Benjamin Pl to NYS 7 a distance of 385 feet there shall be expended of the sum of $ 6890.80

Type: Polymer-Modified Hot Mix Asphalt

Width of traveled surface 35’

Thickness: 135lb/sy

Subbase: None

(t) There shall be expended of the sum of $97,530.19 for the additional tonnage up to 1336.03 tons as per true and leveling as need.

Executed In Duplicate This ____ Day of _____ 2021

_____	_____
Steven A. Tommasone, Supervisor	Evan Christou Deputy Supervisor
_____	_____
Joseph Guidarelli, Councilmember	Stephen M. Signore, Councilmember
_____	_____
Samantha Miller-Herrera, Councilmember	Larry Lamora, Highway Superintendent

Street Name	Length (ft)	Width (ft)	Sq. Feet	Sq. Yards	Add'tl Sq. yds	Total Sq. Yards	Rounded Up	Contract Price
								$4.60/sq.yd
Becker Drive	1680	24	40320	4480		4480.000	4480.000	$ 20,608.00
Fuez Road	1450	24	34800	3866.666667		3866.667	3867.000	$ 17,788.20
Country Walk Road	4720	30	141600	15733.33333		15733.333	15734.000	$ 72,376.40
Shardon Court	2500	30	75000	8333.333333		8333.333	8334.000	$ 38,336.40
Autumn Run	3800	30	114000	12666.66667		12666.667	12667.000	$ 58,268.20
Wilderness Court	315	30	9450	1050	910	1960.000	1960.000	$ 9,016.00
Deer Path	1110	30	33300	3700		3700.000	3700.000	$ 17,020.00
Al Constantino Drive	1835	30	55050	6116.666667		6116.667	6117.000	$ 28,138.20
Beckers Crossing	1865	30	55950	6216.666667		6216.667	6217.000	$ 28,598.20
Duff Bambury Court	420	30	12600	1400		1400.000	1400.000	$ 6,440.00
Long Meadow Lane	400	30	12000	1333.333333	910	2243.333	2244.000	$ 10,322.40
George Palmer Court	560	30	16800	1866.666667		1866.667	1867.000	$ 8,588.20
Spring Blossom Lane	280	30	8400	933.3333333	910	1843.333	1844.000	$ 8,482.40
Springdale Way	650	32	20800	2311.111111		2311.111	2312.000	$ 10,635.20
Granville Avenue	2050	28	57400	6377.777778		6377.778	6378.000	$ 29,338.80
Kenmore Avenue	1735	30	52050	5783.333333		5783.333	5784.000	$ 26,606.40
Wellington Avenue	2200	30	66000	7333.333333		7333.333	7334.000	$ 33,736.40
Michael Lane	965	33	31845	3538.333333		3538.333	3539.000	$ 16,279.40
Antonia Drive	385	35	13475	1497.222222		1497.222	1498.000	$ 6,890.80
					Total			$ 447,469.60
Additional True & Leve		$73.00/ton @ 1336.03 tons =						$ 97,530.19
				GRAND TOTAL				**$ 544,999.79**

DECLARE EQUIPMENT OBSOLETE

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. That the Town Board of the Town of Rotterdam hereby ratifies the decision of various department heads to declare the following equipment obsolete and be sold at auction:

Highway Department

Item Description	*VIN #*	*Reason for disposal*
Ford Backhoe model 555	C769595	obsolete
(2) Calcium Chloride tanks W/frame and pump		Non-working
Multiple battery powered lights		need batteries nonworking
Multiple Loader Tires		Condition Unknown

Senior Center

Item Description	*Qty*	*Reason for disposal*
Industrial dishwasher	1	
Plastic dish racks	3	
Large double door food cooler	1	
Convection oven	1	
Industrial sink	1	
Large industrial slop sink	1	
Industrial metal fan	1	
Large silver serving cart	1	
Grease trap	1	
Commercial range w/ griddle	1	
Ice machine	1	
Large freezer	1	

SECTION 2. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	**AYES**	**NOES**	**ABSTAIN**
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

TOWN OF ROTTERDAM

John F. Kirvin Government Center • 1100 Sunrise Boulevard • Rotterdam, NY 12306
Telephone: 518-355-7575 • Fax: 518-355-7976 • Website: www.rotterdamny.org

LEGISLATIVE REQUEST FORM

DATE: December 9, 2021

TO: Steve Tommassone, Supervisor

FROM: Larry LaMora, Highway Superintendent

TITLE OF REQUEST: Declare equipment obsolete at the Town of Rotterdam Highway Department

TOWN BOARD MEETING: December 29, 2021

Background Information:VIN# C769595 Ford Backhoe model 555Obsolete
(2) Calcium Chloride tanks W/frame and pump nonworking
Multiple battery powered light need batteries nonworking
Multiple Loader Tires Condition Unknown

Evaluation/Analysis: Items past there life expectancy and no longer in use

Recommendation(s) : To place on Town Board Meeting of December 29, 2021

Attachment/Document(s): Attached

Compliance with Purchasing Policy: N/A

Effect(s) on Existing Law(s):

LEGISLATION WILL BE PREPARED BY: Kate McGuirl, Town Attorney

TOWN OF ROTTERDAM

John F. Kirvin Government Center • 1100 Sunrise Boulevard • Rotterdam, NY 12306
Telephone: 518-355-7575 • Fax: 518-355-7976 • Website: www.rotterdamny.org

LEGISLATIVE REQUEST FORM

DATE:	December 17, 2021
TO:	Steven Tommasone – Town Supervisor
FROM:	Morgan Coryer-Coordinator of Parks & Senior Programs
TITLE OF REQUEST:	Authorization to Dispose of Equipment and Declare it Obsolete
TOWN BOARD MEETING:	December 29, 2021
Background Information:	Town equipment being stored in POD at the Senior Center is no longer in use/needed and needs to be declared obsolete.
Evaluation/Analysis:	Items contained in this list are no longer in use and should be declared obsolete and disposed of at Auction.
Recommendation(s):	Town Board to authorize the Auction of the equipment listed and declare it obsolete.
Attachment/Document(s):	List of obsolete equipment to be auctioned.
Compliance with Purchasing Policy:	N/A
Effect(s) on Existing Law(s):	N/A
LEGISLATION WILL BE PREPARED BY:	Kate McGuirl, Town Attorney

POD Items for Auction

Item	Quantity
Industrial dishwasher	1
Plastic dish racks	3
Large double door food cooler	1
Convection oven	1
Industrial sink	1
Large industrial slop sink	1
Industrial metal fan	1
Large silver serving cart	1
Grease trap	1
Commercial range w/ griddle	1
Ice machine	1
Large freezer	1

AUTHORIZE A CONTRACT FOR 2022 INSURANCE COVERAGE

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. The Town Board of the Town of Rotterdam hereby authorizes the supervisor to enter into a contract for insurance coverage for the year 2022.

SECTION 2. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

TOWN OF ROTTERDAM

John F. Kirvin Government Center • 1100 Sunrise Boulevard • Rotterdam, NY 12306
Telephone: 518-355-7575 • Fax: 518-355-7976 • Website: www.rotterdamny.org

LEGISLATIVE REQUEST FORM

DATE: 17 December 2021

TO: Supervisor's Office

FROM: Comptroller's Office

TITLE OF REQUEST: Town Insurance Policy Award

TOWN BOARD MEETING: 29 December 2021

Background Information: The Town is required to maintain Property and Casualty insurance policies for all Town property and functions. At the start of the renewal process, we were told to anticipate a 15% increase in most premium costs, with cyber expected to increase 25%.

Evaluation/Analysis: Following the negotiation done by USI on behalf of the Town, renewal with the current carriers was cost out at $556,951.57; an increase of $45,482.56 or 8.9%. However, transferring the majority of the coverage to Travelers will reduce the premium for the Town to $447,538.24 – a savings of $109,413.33 for the upcoming year.

Recommendation(s): Authorize the Supervisor to sign the Property and Casualty insurance policies negotiated by USI with Travelers.

Attachment/Document(s): Insurance Policy Summary for 2022
Insurance Policy Proposal for TOR 2022 (Travelers)

Compliance with Purchasing Policy: N/A

Effect(s) on Existing Law(s): N/A

LEGISLATION WILL BE PREPARED BY: Supervisor's Office

UNDERSTAND. SERVICE. INNOVATE.

Town of Rotterdam

Property & Casualty Premium Summaries

Coverage Type	Intact Insurance 01/01/21-22	Intact Insurance 01/01/22-23	Travelers Insurance 01/01/22-23
Building & Contents	$74,521*	$88,297*	$31,167*
Inland Marine Equip.	$6,262	$5,070	$4,869
General Liability	$62,074	$68,175	$153,799
Professional Liability	$48,246	$66,610	$77,381
Commercial Auto & Garage	$187,353	$198,704	$92,841
Commercial Umbrella	$118,169	$109,099**	$64,496**
Employee Dishonesty & Crime	$2,118	$2,343	$4,378
PKG. Totals	**$498,743**	**$538,298**	**$428,931**
	Nautilus Insurance 01/01/21-22	**Nautilus Insurance 01/01/22-23**	**Nautilus Insurance 01/01/22-23**
Pollution Liability	$1,696.64	$1,933.24	$1,933.24
	Arch Insurance	**Arch Insurance**	**Arch Insurance**
Police Group Accident	$1,885	$1,885	$1,885
	Travelers Insurance	**Travelers Insurance**	**Travelers Insurance**
Cyber Insurance	$8,222	$13,900 Est.	$13,900 Est.
State Surcharges: NY Fire & DMV Fees	$922.37	$935.33	$889.00
TOTAL ANNUAL	**$511,469.01**	**$556,951.57**	**$447,538.24**

*Intact Property Deductible is $25,000 per 2020 RFP Specifications. Travelers Property Deductible $10,000 per our request as ViaPort Lease Insurance Specifications has maximum deductible $10,000.

**Intact Commercial Umbrella Excess is $4 Million, not the expiring $10 Million required by RFP. Intact had promised a quotation through their Reinsurance Brokerage facility but as of 12/15/21 have not been able to put it together as their carrier Munich Re. had declined. They were approaching Safety National as an alternative. In that they are already $109,367 higher than Travelers who does have the full $10 Million, advised them to not continue.

Travelers Insurance is rated A++ Superior by A.M. Best. Travelers Public Sector is the largest writer of municipalities in the USA with over 35,000 municipalities insured. Their support services and resources for municipal risks are exemplary. Their Proposal meets or exceeds the requirements of Rotterdam's 2020 RFP.



Insurance Proposal

December 14, 2021

This is a coverage summary, not a legal contract. This summary is provided to assist in your understanding of your insurance program. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

Higher limits and additional coverage may be available. Please contact us if you are interested in additional quotes.

Client Name	Town of Rotterdam	USI Account Manager:	Kelli Gibbs-Keefe, CISR
Mailing Address	J.F. Kirvin Government Center Rotterdam, NY 12306	Phone Number: Email:	(518) 861-2412 kelli.gibbs-keefe@usi.com

Named Insured: Town of Rotterdam

Policy Type: PKG Commercial Package, POL Pollution Liability, CYB Cyber Liability, TVA Accident Policy

Proposed Policy Term: 01/01/2022-2023 **Quote Expires:** 01/01/2022

Insurance Carrier: Travelers Casualty & Surety Co., Arch Ins. Co. Nautilus Ins. Co.

Carrier Financial Rating: ☒ **Carrier Admitted** ☐ **Carrier Non-Admitted**

Minimum Earned Premium, if applicable **Policy Subject to Audit** ☒

Summary of Proposed: See attached Carrier Proposals

Total Estimated Premium: See attached Premium Summary **Terrorism included** ☐

Requirements to Effect Coverage

- ☒ **Signed Client Authorization**
- ☐ **Signed Terrorism Disclosure Notice**
- ☒ **Authorization to order coverage**
- ☒ **Client will be billed directly by carrier**
- ☐ **Payment in full or completed premium finance agreement**
- ☐ **Make check payable to: PAYABLE NAME**
- ☐ **Verification of Named Insured**
- ☐

Other Information

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. We can provide coverage for such items such as, but not limited to: flood, earthquake, wind, crime and cyber liability. In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as your beginning new operation, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

© 2018 USI Insurance Services. All rights reserved.

Important Provisions

Premiums are calculated based on the insurance company's rules and rates. Premiums shown as advance or deposit premiums are subject to audit and adjustment at the close of each audit period. If the advance premium is less than the earned premium as determined by the audit, the insured pays the difference. If the advance premium is more than the earned premium as determined by the audit, the insurance company returns the difference to the insured. The insured must keep records of the information needed for the audit and the premium calculations and send copies to the insurance company when it requests them.

Audit based on: Minimum & Deposit Premium:

Building Vacancy Provision – Coverage may be restricted or excluded for any Building found to be vacant for a minimum of 30 consecutive days or longer subject to all other policy terms and conditions. If any of your covered buildings meet this description **at any time during the policy period**, please contact us so we can assist you in maintaining appropriate coverage.

Protective Safeguard Endorsement –Failure to maintain the protective safeguards in good working order or failure to notify the insurer of even a temporary impairment in protection suspends coverage until the protection is restored.

© 2018 USI Insurance Services. All rights reserved.

USI Disclosures

COMMISSION DISCLOSURE POLICY: As a licensed insurance producer, USI is authorized to confer with or advise our clients and prospective clients concerning substantive benefits, terms or conditions of insurance contracts, to sell insurance and to obtain insurance coverages for our clients. Our compensation for placement of insurance coverage, unless otherwise specifically negotiated and agreed to with our client, is customarily based on commission calculated as a percentage of the premium collected by the insurer and is paid to us by the insurer. We may also receive from insurers and insurance intermediaries (which may include USI affiliated companies) additional compensation (monetary and non-monetary) based in whole or in part on the insurance contract we sell, which is contingent on volume of business and/or profitability of insurance contracts we supply to them and/or other factors pursuant to agreements we may have with them relating to all or part of the business we place with those insurers or through those intermediaries. Some of these agreements with insurers and/or intermediaries include financial incentives for USI to grow its business or otherwise strengthen the distribution relationship with the insurer or intermediary. Such agreements may be in effect with one or more of the insurers with whom your insurance is placed, or with the insurance intermediary we use to place your insurance. You may obtain information about the nature and source of such compensation expected to be received by us, and, if applicable, compensation expected to be received on any alternative quotes pertinent to your placement upon your request.

The Insurance Company operates independently for the financing of your insurance premium. Your agreement to finance this premium is directly with the insurance company and not USI Insurance Services.

If payment is not received by the due date, the insurance company could cancel your insurance policy(s) for non-payment of premium. The insurance company has the right to honor the cancellation date and **NOT** offer reinstatement or rewrite the insurance coverage.

We are not in a position to make monthly reminders or verify that your payment was received. Please take the necessary action to avoid possible cancellation of your insurance policy(s) which you are paying directly to the insurance company.

© 2018 USI Insurance Services. All rights reserved.

AM Best Disclosures

Changes in the international insurance market have affected the ability of insurance brokers to locate insurance coverage at a scope and cost of insurance placed in prior years. Some insurance carriers have suffered significant losses that may jeopardize their financial stability. Changes in an insurance company's financial condition can, of course, affect its ability to pay claims.

As a matter of policy, USI endeavors to obtain quotations and indications from insurance companies who meet or exceed the USI minimum guidelines of A- based on the A. M. Best Ratings of insurance companies. The A.M. Best Company is a recognized publisher of information concerning insurers based on many factors including financial stability. A. M. Best's current rating scale is attached.

© 2018 USI Insurance Services. All rights reserved.

Insurance Carrier Ratings

As a service to our clients, USI is furnishing an assessment by a financial rating service of the insurance companies included in our proposal. We are including the legends used by this service.

All ratings are subject to periodic review; therefore, it is important to obtain updated ratings from each service. Should you desire further information concerning the financial statements of any of the insurance companies being proposed, so that you can make your own assessment of the financial strength of the companies being offered, it is available from USI at your request.

USI has made no attempt to determine independently the financial capacity of the insurance companies that we are including in our proposal as we believe the nationally recognized services are better equipped to comment.

A. M. BEST RATINGS

A++ and A+	Superior	**B and B-**	Fair
A and A-	Excellent	**C++, C+**	Marginal
B++, B+	Very Good	**C and C-**	Weak
D	Poor	**F**	In Liquidation
E	Under Regulatory Supervision	**S**	Rating Suspended

FINANCIAL SIZE CATEGORY
(In $ Thousands)

Class	I	Less than		1,000
Class	II	1,000	to	2,000
Class	III	2,000	to	5,000
Class	IV	5,000	to	10,000
Class	V	10,000	to	25,000
Class	VI	25,000	to	50,000
Class	VII	50,000	to	100,000
Class	VIII	100,000	to	250,000
Class	IX	250,000	to	500,000
Class	X	500,000	to	750,000
Class	XI	750,000	to	1,000,000
Class	XII	1,000,000	to	1,250,000
Class	XIII	1,250,000	to	1,500,000
Class	XIV	1,500,000	to	2,000,000
Class	XV	2,000,000	to	or greater

RATING "NOT ASSIGNED" CLASSIFICATIONS

NR-1	Insufficient Data	**NR-2**	Insufficient Size and/or Operating Experience
NR-3	Rating Procedure Inapplicable	**NR-4**	Company Request
NR-5	Not Formally Followed		

© 2018 USI Insurance Services. All rights reserved.

Client Authorization to Bind

Important Information:
Please keep in mind coverage cannot be bound when severe weather is threatening regardless of the expiration date.

After careful consideration of your proposal dated December 16, 2021, we accept your insurance program as presented with the following exceptions, changes, and/or recommendations:

Client Signature
Town of Rotterdam
01/01/2022-23

Date Signed

TRAVELERS

Public Sector Services
INDUSTRY Edge®

A Commercial Insurance Proposal for:

TOWN OF ROTTERDAM

Effective Date: 01/01/2022

Expiration Date: 01/01/2023

Prepared For: USI Insurance Services

NOTICE: THESE POLICY FORMS ARE NOT SUBJECT TO THE APPROVAL REQUIREMENTS AND THE APPLICABLE RATES ARE EXEMPT FROM THE FILING REQUIREMENTS OF THE NEW YORK INSURANCE LAW AND REGULATIONS. HOWEVER, THE FORMS AND RATES MUST MEET MINIMUM STANDARDS OF THE NEW YORK INSURANCE LAW AND REGULATIONS.

Date of Proposal:
Print Date: 12/14/21

Coverage

Line of Business	Company	Policy Number
Deluxe Property	Travelers Property Casualty Co of America	
Inland Marine	Travelers Property Casualty Co of America	
General Liability	The Travelers Indemnity Company	
Employee Benefit Liability	The Travelers Indemnity Company	
Law Enforcement Liability	The Travelers Indemnity Company	
Public Entity Management Liability	The Travelers Indemnity Company	
Public Entity Employment-Related Practices Liability	The Travelers Indemnity Company	
Auto Liability	The Travelers Indemnity Company	
Auto Physical Damage	The Travelers Indemnity Company	
Umbrella Liability	The Travelers Indemnity Company	

THE FOLLOWING OUTLINES THE COVERAGE FORMS, LIMITS OF INSURANCE, POLICY ENDORSEMENTS AND OTHER TERMS AND CONDITIONS PROVIDED IN THIS PROPOSAL/QUOTE. THIS IS NOT A COMPLETE LISTING OF ALL THE ENDORSEMENTS INCLUDED IN YOUR POLICY. IN ADDITION TO THE POLICY ENDORSEMENTS OUTLINED IN THIS PROPOSAL/QUOTE, ANY RESULTING INSURANCE POLICY ISSUED BY TRAVELERS MAY INCLUDE ADDITIONAL ENDORSEMENTS, INCLUDING STATE-MANDATED ENDORSEMENTS, THAT MAY AFFECT COVERAGE. HOWEVER, ANY POLICY COVERAGES, LIMITS OF INSURANCE, POLICY ENDORSEMENTS, COVERAGE SPECIFICATIONS, OR OTHER TERMS AND CONDITIONS THAT YOU HAVE REQUESTED THAT ARE NOT INCLUDED IN THIS PROPOSAL/QUOTE HAVE NOT BEEN AGREED TO BY TRAVELERS. PLEASE REVIEW THIS PROPOSAL/QUOTE CAREFULLY AND IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR TRAVELERS REPRESENTATIVE.

THIS PROPOSAL/QUOTE DOES NOT AMEND, OR OTHERWISE AFFECT, THE PROVISIONS OF COVERAGE OF ANY RESULTING INSURANCE POLICY ISSUED BY TRAVELERS. IT IS NOT A REPRESENTATION THAT COVERAGE DOES OR DOES NOT EXIST FOR ANY PARTICULAR CLAIM OR LOSS UNDER ANY SUCH POLICY. COVERAGE DEPENDS ON THE APPLICABLE PROVISIONS OF THE ACTUAL POLICY ISSUED, THE FACTS AND CIRCUMSTANCES INVOLVED IN THE CLAIM OR LOSS AND ANY APPLICABLE LAW.

As Broker/Agent you will be responsible for being aware of and complying with the various legal requirements associated with countersignature in various jurisdictions covered in the policies.

Unless accepted, the offer(s) of insurance contained in this proposal expire(s) automatically fifteen days after the proposal date referenced on the cover page of this proposal.

Account Team

Account Executive — Overall Account Coordinator

Ronald Pierce (860)277-1477
RPIERCE3@travelers.com

Account Manager — Policy and Billing Services

Kelli Gleich (210)525-3841
KGLEICH@travelers.com

To report, ask a question or discuss a claim please call 1-800-238-6225. A Claim Customer Service Representative is available 24 hours a day, 7 days a week to take the first notice of loss or provide assistance on any existing claim.

About Travelers

Travelers (NYSE: TRV) is a leading provider of property casualty insurance and surety products and of risk management services to a wide variety of businesses, other organizations and to individuals. The company reported 2019 revenues of $31 billion and total assets of $110 billion.

Our products are distributed primarily through U.S. independent insurance agents and brokers. Travelers is the second largest writer of personal insurance through independent agents. The company also has offices in the U.K., Ireland, and Canada. Travelers has about 30,000 employees worldwide. For more information, visit www.travelers.com.

Financial Strength

The financial strength of an insurance company is understandably important to its policyholders. Independent services, such as A.M. Best, Standard & Poor's and Moody's, have consistently given high ratings to our claim-paying ability and financial strength.

The independent financial strength ratings, which reflect the Travelers claims-paying ability, are as follows:

A.M.Best	A++	(A++ is the highest of 16)
Standard & Poor's	AA	(AA is the 3rd highest of 21)
Moody's	'Aa2	(Aa2 is the 3rd highest of 21)

It is the policy of Travelers to comply with all applicable federal, state and local fair employment laws. In addition, Travelers files appropriate EEO-1 reports and voluntarily subscribes to the principles of affirmative action.

Public Sector Expertise

Travelers is the leading provider of property and casualty insurance for public entities. It's a position we've worked hard to earn by building lasting relationships and strong foundations in communities across the country. With our expertise, years of hands-on experience and outstanding financial strength and stability, clients count on us to deliver thoughtfully designed, tailored insurance coverages and risk management solutions for the exposures they face.

Our underwriting, risk control and claim teams work exclusively with public entities. Travelers has impressive capabilities to serve the needs of the market. We're proud to offer:

- Package products for municipalities, counties, water and sewer districts and other selected special districts. For these segments, we deliver a menu of customized offerings and solutions – including property, liability, auto and professional coverages – designed specifically for local governments;

- Large public entity property business – including schedules in excess of $250 million total insured values – for the segments listed above as well as for schools, excess property and assumed reinsurance.

The team at Travelers takes the time to understand issues affecting local government. They analyze current risks, anticipate those customers may face in the future and create flexible solutions to manage both.

UNDERWRITING

Our underwriters stay abreast of public affairs, as well as evolving legal and social issues. We develop balanced solutions to meet each customer's unique situation and work with agents and brokers to customize the most effective plan for our clients.

CLAIM SERVICES

When it comes to claim handling, one size doesn't fit all. Travelers has claim professionals dedicated to handling claims for public entities. They understand state-specific issues and have extensive knowledge of the immunities and special defenses afforded to public entities. In addition, Travelers retains defense counsel who specializes in representing public entities and understand the complexity of public entity legislation.

RISK CONTROL SERVICES

Travelers risk control consultants work exclusively with public entity clients. These risk control professionals are dedicated to understanding a customer's unique operations, risks and issues. The value-added risk management programs, seminars and personalized service plans offered by Travelers help prevent losses and reduce overall costs for public entities.

Risk Control Services

Travelers offers risk control resources that have a proven impact on preventing losses and reducing overall costs for public entities. These resources have been developed for public entity clients to address issues related to general liability, vehicle safety, property protection, law enforcement liability and employment practices liability.

Our goal is to provide public entities with resources to reduce loss-related expenses and enhance delivery of public services. These risk control resources respond to historical losses experienced by public entities and align with "best practices" for government entities, as advocated by the Public Risk Management Association (PRIMA) and the International City/County Management Association (ICMA).

When you select Travelers as your insurance carrier, you will have access to a wealth of risk control resources, including, but not limited to:

- The Public Sector Risk Control Seminars: The value-added risk management programs, seminars and training sessions offered by Travelers help prevent losses and reduce overall costs for public entities.
- Travelers Web Site: As a policyholder, you will have access to our Risk Control Web-site. You will be able to immediately download risk control materials, or order them from our products database. In addition, the site provides a pathway to register for our Safety Academy courses ... http://www.travelers.com/riskcontrol
- Public Sector Risk Control Answer Line: Have a technical question about a risk control issue? Use the Travelers Public Sector Answer Line. Clients can direct their specific risk control questions to the Answer Line for advice and information. Ask Risk-Control@Travelers.com.
- Employment Practices Liability Risk Management Resources: Our EPL resources include:
    1) Free access to an Internet-based resource site with a wealth of employment practices information including emerging issues in employment law, sample handbook, best practices for policies and procedures, articles, searchable library and much more:
    2) 800# Hotline for free general guidance from an attorney who specializes in employment law and can answer questions about workplace concerns.
    3) Hundreds of vendor web-based risk management training courses which are available from any computer with internet access, anytime 24/7. Travelers clients simply set up an account with the vendor and receive a 15% discount off retail pricing. Additional volume discounts are applied on purchases of $1,000 or more.

- CyberFirst: eRisk Hub is a private web based portal containing information and technical resources that can assist in the prevention of network, cyber and privacy events and provide timely support if an incident occurs.

- In the Public Interest Newsletter: Each issue of this newsletter addresses risk control concerns for general liability, vehicle operations and employment practices. The newsletter also features risk control and risk management information to minimize the frequency and severity of losses.

At Travelers, we are dedicated to meeting our public entity clients' risk management and risk control needs. We are pleased to offer you these valuable risk control resources as a part of this insurance proposal.

Location Schedule

1	1	TOWN HALL	1100 SUNRISE BLVD, ROTTERDAM, NY 12306
2	2	POLICE STATION	101 PRINCETOWN RD, ROTTERDAM, NY 12306
2	3	POLICE STATION STORA	101 PRINCETOWN RD, ROTTERDAM, NY 12306
3	4	HIGHWAY GARAGE	54 DUANESBURG RD, ROTTERDAM, NY 12306
4	5	SR CITIZEN CENTER	2639 HAMBURG ST, ROTTERDAM, NY 12306
5	6	FIRE TRAINING BUILDI	40 W CAMPBELL RD, ROTTERDAM, NY 12306
5	7	FIRE TRAINING CLASSR	40 W CAMPBELL RD, ROTTERDAM, NY 12306
5	8	FIRE TRAINING STORAG	40 W CAMPBELL RD, ROTTERDAM, NY 12306
5	9	TRAINING TOWER	40 W CAMPBELL RD, ROTTERDAM, NY 12306
6	10	PARKS-TRAFSAFBD	40 W CAMPELL RD, ROTTERDAM, NY 12306
6	11	PARKS DEPT GARAGE	40 W CAMPELL RD, ROTTERDAM, NY 12306
7	12	PARK PAVILLION	BOXWOOD DR, ROTTERDAM, NY 12306
8	13	PARK PAVILLION	2129 FIERO AVE, ROTTERDAM, NY 12306
9	14	PARK CONCESS-PRESS B	1160 FAYETTE DR, ROTTERDAM, NY 12306
9	15	PARK RESTROOM	1160 FAYETTE DR, ROTTERDAM, NY 12306
9	16	PARK PAVILLION	1160 FAYETTE DR, ROTTERDAM, NY 12306
9	17	FENCES-DUGOUT-SCOREB	1160 FAYETTE DR, ROTTERDAM, NY 12306
9	18	TOOL SHED ADJ BATTIN	1160 FAYETTE DR, ROTTERDAM, NY 12306
9	19	MISC IMPROVE-PLAYGRO	1160 FAYETTE DR, ROTTERDAM, NY 12306
10	20	PARK PAVILLION	JURACKA PKWY, ROTTERDAM, NY 12306
10	21	FENCING-PLAYGROUND-E	JURACKA PKWY, ROTTERDAM, NY 12306
11	22	PARK CONCESS-PRESS B	1160 FOURTH ST, ROTTERDAM, NY 12306
11	23	PARK STORAGE 1	1160 FOURTH ST, ROTTERDAM, NY 12306
11	24	PARK STORAGE 2	1160 FOURTH ST, ROTTERDAM, NY 12306
11	25	DUGOUT 1	1160 FOURTH ST, ROTTERDAM, NY 12306
11	26	DUGOUT 2	1160 FOURTH ST, ROTTERDAM, NY 12306
11	27	PARK PAVILLION	1160 FOURTH ST, ROTTERDAM, NY 12306
11	28	FENCES-SCOREBOARD-MI	1160 FOURTH ST, ROTTERDAM, NY 12306
12	29	BABE RUTH CONCESS-PR	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	30	FIELD STORAGE-BATTIN	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	31	FIELD CONCESS-PRESS	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	32	DUGOUT 1 BABE RUTH	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	33	DUGOUT 2 BABE RUTH	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	34	LITTLE LEAGUE CONCES	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	35	DUGOUT 1 LITTLE LEAG	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	36	DUGOUT 2 LITTLE LEAG	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	37	LITTLE LEAUGE FIELD	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	38	FENCES-LIGHTING-SCOR	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
12	39	PLAYGROUND EQUIPMENT	CURRY RD AND DENVER AVE, ROTTERDAM, NY 12306
13	40	BABE RUTH STORAGE	CURRY RD AND POUTRE AVE, ROTTERDAM, NY 12306
13	41	PLAY GROUND EQUIPMEN	CURRY RD AND POUTRE AVE, ROTTERDAM, NY 12306
14	42	PARK CONCESS	RIVER ROAD-RJ, ROTTERDAM, NY 12306
14	43	DUGOUT 1	RIVER ROAD-RJ, ROTTERDAM, NY 12306
14	44	DUGOUT 2	RIVER ROAD-RJ, ROTTERDAM, NY 12306
14	45	FENCE	RIVER ROAD-RJ, ROTTERDAM, NY 12306
14	46	PLAYGROUND EQUIPMENT	RIVER ROAD-RJ, ROTTERDAM, NY 12306
14	47	PARK PAVILLION-WOEST	RIVER ROAD-RJ, ROTTERDAM, NY 12306
15	48	PAVILLION KIWANIS PA	E S RIVER RD, RTE-5S-K, ROTTERDAM, NY 12306
15	49	BUILDING KWANIS PARK	E S RIVER RD, RTE-5S-K, ROTTERDAM, NY 12306
16	50	SEWAGE TREATMENT-ORI	26 W CAMPBELL RD, ROTTERDAM, NY 12306

16	51	TANK EQUTPMENT CLARI	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	52	WATER HOLDING TANK	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	53	SPLITTER BOX CONTROL	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	54	CONCRETE FILTER TANK	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	55	SEWER PUMP STATION	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	56	4 ROTATING BIO DISCS	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	57	SEWER PUMP STATION-S	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	58	SETTLE TANK SLUDGE P	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	59	SLUDGE PROCESS TANK	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	60	GRAVITY THICKENER	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	61	OLD DIGESTER BUILDIN	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	62	OLD SLUDGE TANK	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	63	SECONDARY SETTLE TAN	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	64	CONCRETE FINAL DISIN	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	65	OLD SLUDGE DRYBED	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	66	STEEL FENCE	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	67	SEWAGE TREATMENT OFF	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	68	GARAGE	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	69	SEWAGE TREATMENT PRE	26 W CAMPBELL RD, ROTTERDAM, NY 12306
16	70	SEWAGE TREATMENT BEL	26 W CAMPBELL RD, ROTTERDAM, NY 12306
17	71	WATER DIST3-WELL 1	1214 MAIN ST, ROTTERDAM JUNCTION, NY 12150
17	72	WATER DIST3-WELL 2	1214 MAIN ST, ROTTERDAM JUNCTION, NY 12150
17	73	FENCING	1214 MAIN ST, ROTTERDAM JUNCTION, NY 12150
18	74	SEWER PUMP STATION 0	1510 CURRY RD, ROTTERDAM, NY 12306
18	75	FENCING	1510 CURRY RD, ROTTERDAM, NY 12306
19	76	SEWER PUMP STATION 0	121 GULLOT DR, ROTTERDAM, NY 12306
19	77	MISC IMPROVEMENTS	121 GULLOT DR, ROTTERDAM, NY 12306
20	78	WATER PUMPING STATIO	49 RICE RD, ROTTERDAM, NY 12306
20	79	PUMP STATION 2-CONTR	49 RICE RD, ROTTERDAM, NY 12306
20	80	PUMP STATION 3	49 RICE RD, ROTTERDAM, NY 12306
20	81	PUMP STATION 4	49 RICE RD, ROTTERDAM, NY 12306
20	82	GENERATOR BUILDING	49 RICE RD, ROTTERDAM, NY 12306
20	83	FENCING	49 RICE RD, ROTTERDAM, NY 12306
20	84	GARAGE	49 RICE RD, ROTTERDAM, NY 12306
20	85	WELL HOUSE-GARAGE WA	49 RICE RD, ROTTERDAM, NY 12306
20	86	CHLORINE BUILDING	49 RICE RD, ROTTERDAM, NY 12306
21	87	VALVE HOUSE	HAMBURG ST, ROTTERDAM, NY 12306
21	88	WATER TOWER 5	HAMBURG ST, ROTTERDAM, NY 12306
21	89	FENCING	HAMBURG ST, ROTTERDAM, NY 12306
22	90	VALVE HOUSE	1000 BERNARD ST, ROTTERDAM, NY 12306
22	91	WATER TOWER 1	1000 BERNARD ST, ROTTERDAM, NY 12306
22	92	FENCING	1000 BERNARD ST, ROTTERDAM, NY 12306
23	93	VALVE HOUSE	HULLET RD, ROTTERDAM, NY 12306
23	94	WATER TOWER 2	HULLET RD, ROTTERDAM, NY 12306
23	95	FENCING	HULLET RD, ROTTERDAM, NY 12306
24	96	WATER TOWER 5	MAY AVE, ROTTERDAM, NY 12306
24	97	FENCING	MAY AVE, ROTTERDAM, NY 12306
25	98	WATER TOWER 6	WATER TANK- RYNEX CORNERS F, ROTTERDAM, NY 12306
25	99	FENCING	WATER TANK- RYNEX CORNERS F, ROTTERDAM, NY 12306
26	100	VALVE HOUSE	HELDERBERG AVE, ROTTERDAM, NY 12306
26	101	WATER TOWER 3	HELDERBERG AVE, ROTTERDAM, NY 12306
26	102	FENCING	HELDERBERG AVE, ROTTERDAM, NY 12306
27	103	SEWER PUMP STATION 0	ALTAMONT AVE AND CRANE ST, ROTTERDAM, NY 12306
27	104	FENCING	ALTAMONT AVE AND CRANE ST, ROTTERDAM, NY 12306

28	105	SEWER PUMP STATION 0	509 DUANESBURG RD, ROTTERDAM, NY 12306
28	106	FENCING	509 DUANESBURG RD, ROTTERDAM, NY 12306
29	107	SEWER PUMP STATION 2	1939 ALTAMONT AVE, ROTTERDAM, NY 12306
29	108	FENCING	1939 ALTAMONT AVE, ROTTERDAM, NY 12306
30	109	SEWER PUMP STATION 4	91 W CAMPBELL RD, ROTTERDAM, NY 12306
30	110	FENCING	91 W CAMPBELL RD, ROTTERDAM, NY 12306
31	111	SEWER PUMP STATION 7	WHITE BIRCH GARDENS, ROTTERDAM, NY 12306
31	112	FENCING	WHITE BIRCH GARDENS, ROTTERDAM, NY 12306
32	113	COMPOST ATTENDANTS O	544 BURDECK ST, ROTTERDAM, NY 12306
33	114	SEWER PUMP STATION 1	490 STEEPLE WAY, ROTTERDAM, NY 12306
34	115	BOYS-GIRLS CLUB	721 CURRY RD, ROTTERDAM, NY 12306
35	116	SEWER PUMP STATION 0	1017 HIGHBRIDGE RD, ROTTERDAM, NY 12306
36	117	SEWER PUMP STATION 0	1272 HIGHBRIDGE RD, ROTTERDAM, NY 12306
37	118	PUMP STATION 12	200A STEEPLE WAY, ROTTERDAM, NY 12306
38	119	PLAYGROUND EQUIPMENT	SHEREEN CT, ROTTERDAM, NY 12306
39	120	DRAINAGE SYSTEM	KIRVIN LN-I-S OF ST LUCILL, ROTTERDAM, NY 12306
40	121	DRAINAGE SYSTEM	LOCK ST, ROTTERDAM JUNCTION, NY 12150
41	122	DRAINAGE SYSTEM	DIANNA CT, ROTTERDAM, NY 12306

DELUXE PROPERTY COVERAGE FORM

COVERAGES AND LIMITS OF INSURANCE - DESCRIBED PREMISES

Insurance applies on a BLANKET basis only to a coverage or type of property for which a Limit of Insurance is shown below, and then only at the premises locations for which a value for such coverage or property is shown on the Statement of Values dated 11/5/2021, or subsequently reported to and insured by us. For Insurance that applies to a specific premises location see Deluxe Property Coverage Part Schedule - Specific Limits.

Blanket Description of Coverage or Property	Limits of Insurance
Building and Your Business Personal Property	$45,913,397

COINSURANCE PROVISION:
Coinsurance does not apply to the Blanket Coverages shown above.

VALUATION PROVISION:
Replacement cost (subject to limitations) applies to most types of covered property (See Valuation Loss Condition).

ADDITIONAL COVERED PROPERTY	Limits of Insurance
Personal Property at Undescribed Premises:	
At any "exhibition" premises	$50,000
At any installation premises or temporary storage premises	Not Covered
At any other not owned, leased or regularly operated premises	$50,000
Personal Property in Transit	$50,000

DELUXE PROPERTY COVERAGE FORM - ADDITIONAL COVERAGES & COVERAGE EXTENSIONS

The Limits of Insurance shown in the left column are included in the coverage form and apply unless a Revised Limit of Insurance or Not Covered is shown in the Revised Limits of Insurance column on the right. The Limits of Insurance apply in any one occurrence unless otherwise stated.

	Limits of Insurance	Revised Limits of Insurance
Accounts Receivable:		
At all described premises	$50,000	$250,000
In transit or at all undescribed premises	$25,000	$250,000
Appurtenant Buildings and Structures	$100,000	
Claim Data Expense	$25,000	
Covered Leasehold Interest – Undamaged Improvements & Betterments		
Lesser of Your Business Personal Property limit or:	$100,000	
Debris Removal (additional amount)	$250,000	
Deferred Payments	$25,000	
Duplicate Electronic Data Processing Data and Media	$50,000	
Electronic Data Processing Data and Media		
At all described premises	$50,000	
Employee Tools		
In any one occurrence	$25,000	$950,000
Any one item	$2,500	
Expediting Expenses	$25,000	
Extra Expense	$25,000	
Fine Arts		
At all described premises	$50,000	
In transit	$25,000	
Fire Department Service Charge	Included*	
Fire Protective Equipment Discharge	Included*	
Green Building Alternatives – Increased Cost		
Percentage 1%		
Maximum amount – each building	$100,000	
Green Building Reengineering and Recertification Expense	$25,000	
Limited Coverage for Fungus, Wet Rot or		
Dry Rot – Annual Aggregate	$25,000	
Loss of Master Key	$25,000	
Newly Constructed or Acquired Property:		
Buildings - each	$2,000,000	
Personal Property at each premises	$1,000,000	
Non-Owned Detached Trailers	$25,000	
Ordinance or Law Coverage	$250,000	$500,000
Outdoor Property	$25,000	$50,000
Any one tree, shrub or plant	$2,500	
Outside Signs		
At all described premises	$100,000	

At all undescribed premises	$5,000	
Personal Effects	$25,000	$50,000
Personal Property At Premises Outside of the Coverage Territory	$50,000	
Personal Property In Transit Outside of the Coverage Territory	$25,000	$50,000
Pollutant Cleanup and Removal – Annual Aggregate	$100,000	
Preservation of Property		
Expenses to move and temporarily store property	$250,000	
Direct loss or damage to moved property	Included*	
Reward Coverage		
25% of covered loss up to a maximum of:	$25,000	
Stored Water	$25,000	
Theft Damage to Rented Property	Included*	
Undamaged Parts of Stock in Process	$50,000	
Valuable Papers and Records – Cost of Research		
At all described premises	$50,000	$500,000
In transit or at all undescribed premises	$25,000	$100,000
Water or Other Substance Loss – Tear Out and Replacement Expense	Included*	

***Included means included in applicable Covered Property Limit of Insurance**

DELUXE BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM - DESCRIBED PREMISES

Premises Location No.	Building No.	Limits of Insurance
1-41	1-122	$1,000,000

Rental Value: Included
Ordinary Payroll: Included

DELUXE BUSINESS INCOME - ADDITIONAL COVERAGES AND COVERAGE EXTENSIONS

The Limits of Insurance, Coverage Period and Coverage Radius shown in the left column are included in the coverage form and apply unless a revised Limit of Insurance, Coverage Period, Coverage Radius or Not Covered is shown under the column on the right. The Limits of Insurance apply in any one occurrence unless otherwise stated.

	Limits of Insurance, Coverage Period or Coverage Radius	Revised Limits of Insurance, Coverage Period or Coverage Radius
Business Income from Dependent Property		
At Premises Within the Coverage Territory	$100,000	$250,000
At Premises Outside of the Coverage Territory	$100,000	
Civil Authority		
Coverage Period	30 days	
Coverage Radius	100 miles	
Claim Data Expense	$25,000	
Contract Penalties	$25,000	
Extended Business Income		
Coverage Period	180 days	
Fungus, Wet Rot or Dry Rot – Amended Period of Restoration		
Coverage Period	30 days	
Green Building Alternatives – Increased Period of Restoration		
Coverage Period	30 days	
Ingress or Egress	$25,000	
Coverage Radius	1 mile	
Newly Acquired Locations	$500,000	
Ordinance or Law - Increased Period of Restoration	$250,000	
Pollutant Cleanup and Removal – Annual Aggregate	$25,000	
Transit Business Income	$25,000	
Undescribed Premises	$25,000	

CAUSES OF LOSS - EARTHQUAKE – aggregate in any one policy year, for all losses covered under the Causes of Loss – Earthquake endorsement, commencing with the inception date of this policy:

	Annual Aggregate Limit
01. Applies at the following Building(s) numbered:	
001-122	$1,000,000

If more than one Annual Aggregate Limit applies in any one occurrence, the most we will pay is the highest involved Annual Aggregate Limit. The most we will pay during each annual period is the highest of the Annual Aggregate Limits shown.

CAUSES OF LOSS - BROAD FORM FLOOD – aggregate in any one policy year, for all losses covered under the Causes of Loss – Broad Form Flood endorsement, commencing with the inception date of this policy:

	Annual Aggregate Limit
01. Applies at the following Building(s) numbered:	
001-004,007-013,015-122	$1,000,000

If more than one Annual Aggregate Limit applies in any one occurrence, the most we will pay is the highest involved Annual Aggregate Limit. The most we will pay during each annual period is the highest of the Annual Aggregate Limits shown.

EXCESS OF LOSS LIMITATION APPLIES – See Causes of Loss – Broad Form Flood endorsement.

Cause of Loss – Equipment Breakdown

The insurance provided for loss or damage caused by or resulting from Equipment Breakdown is included in, and does not increase the Covered Property, Business Income, Extra Expense, and/or other coverage Limits of Insurance that otherwise apply under this Coverage Part.

Coverage Extension:	Limits of Insurance	Revised Limits of Insurance
Spoilage	$25,000	$250,000

Limitations:	Limits of Insurance	Revised Limits of Insurance
Ammonia Contamination	$25,000	$250,000
Hazardous Substance	$25,000	$250,000

UTILITY SERVICES:

	Limits of Insurance
Direct Damage - in any one occurrence (See Utility Services – Direct Damage endorsement)	$100,000

Coverage is provided for the following:

Water Supply
Communication Supply
Power Supply

Coverage for Overhead Transmission Lines is: excluded.

Public Sector Services Additional Coverage Endorsements

	Limits of Insurance
Spoilage Coverage Extension DX T3 15	$10,000
Public Entity Property Extensions DX T4 47:	
Confiscated Property	$100,000
Street Lights – each item	$50,000
Street Lights – maximum per occurrence	$100,000
Street Signs – each item	$50,000
Street Signs – maximum per occurrence	$100,000
Traffic Signs and Lights – each item	$50,000
Traffic Signs and Lights – maximum per occurrence	$100,000
Stadium Lights – each item	$50,000
Stadium Lights – maximum per occurrence	$100,000

DEDUCTIBLES:

BY EARTHQUAKE:

	Percentage	Occurrence
01. in any one occurrence, at the following Building(s) numbered:		
001-122		$50,000

As respects Business Income Coverage a 72 hour deductible applies at all premises locations

BY "FLOOD":

	Occurrence
01. At the premises location(s) of the following Building(s) numbered:	
001-004,007-013,015-122	
in any one occurrence:	$50,000

As respects Business Income Coverage a 72 hour deductible applies at all premises locations

BUSINESS INCOME:

As respects Business Income Coverage, for which no other deductible is stated above or in the coverage description, a 72 hour deductible applies.

ANY OTHER COVERED LOSS:

in any one occurrence: $10,000

AMENDMENTS:

CAUSES OF LOSS-EQUIPMENT BREAKDOWN	DX T3 19
ELECTRONIC VANDALISM LIMITATION ENDT	DX T3 98
NY-EXCL OF LOSS DUE TO VIRUS OR BACTERIA	IL F0 63
EXCLUSION OF CERTAIN COMPUTER LOSSES	IL T3 55
AMNDT COMMON POLICY COND-PROHIBITED COVG	IL T4 12
CAP ON LOSSES FROM CERT ACTS OF TERRORIS	IL T4 14

Rating Basis

Total Rating Basis:		**$46,913,397**
Building Rate:		**0.0590**
Business Personal Property Rate:		**0.0770**
Time Element Rate:		**0.0560**
Premium for Policy Period:		**$31,167**
Taxes & Surcharges:	**$179**	
Deluxe Total:		**$31,346**

Note: *The Premium shown above includes the premium charged for Equipment Breakdown coverage. The premium for Equipment Breakdown coverage is $3,030.*

If you elect not to purchase Equipment Breakdown coverage, please contact your Account Executive and a revised quote without Equipment Breakdown coverage will be sent to you.

Inland Marine

CONTRACTORS EQUIPMENT
Contractors Equipment Coverage Form CM T2 42

COVERAGE AND LIMITS OF INSURANCE
Covered Property
Coverage consists of the following indicated by an 'X':

[X] **Scheduled Equipment:**

[ ] As shown on the Contractors Equipment Item Schedule, which includes the Limit Of Insurance applying to each listed item of equipment.

[X] As shown on the most current schedule on file with us. The amount shown on such schedule for each item is the Limit Of Insurance applying to that item.

Total Limit Of Insurance For All Scheduled Equipment: $2,582,061

[X] **Unscheduled Owned Equipment:**

Total Limit Of Insurance For All Unscheduled Owned Equipment: $50,000

Limit Of Insurance For Any One Unscheduled Owned Item Of Equipment: $5,000

[ ] **Unscheduled Equipment Owned By Others:**

Limit Of Insurance For Any One Unscheduled Item Of Equipment Leased, Rented, Or Borrowed From Others: $

[ ] **Equipment While Leased, Rented Or Loaned To Others:**

Limit Of Insurance For Any One Item Of Equipment Leased, Rented, Or Loaned To Others: $

Total Limit Of Insurance For All Items Of Equipment In Any One Occurrence: **$2,632,061**

DEDUCTIBLE
Deductible applying to all covered loss or damage indicated by an 'X' below unless a more specific Deductible for the covered loss or damage is shown elsewhere in this proposal:

[X] Dollar Deductible $1,000

[ ] Percent Deductible % subject to $ minimum and $ maximum

VALUATION AND COINSURANCE
Valuation
The following Valuation applies to the applicable Covered Property:

Scheduled Equipment:
Actual Cash Value Valuation applies unless replaced by the Optional Valuation indicated by an 'X'.

[ ] Replacement Cost Valuation

☐ Agreed Value

☐ Valuation Determined By Age Of the Equipment – Number of Years:

Replacement cost applies to equipment manufactured up to the number of years indicated above; and Actual Cash Value applies to equipment manufactured over the number of years indicated above.

Unscheduled Equipment:
Actual Cash Value Valuation applies unless replaced by the Optional Valuation indicated by an 'X'.

☐ Replacement Cost Valuation

☐ Valuation Determined By Age Of the Equipment – Number of Years:

Replacement cost applies to equipment manufactured up to the number of years indicated above; and Actual Cash Value applies to equipment manufactured over the number of years indicated above.

Equipment Owned By Others:
The amount for which you are legally liable, not to exceed Replacement Cost.

Coinsurance
The following coinsurance applies to Scheduled Items when indicated by an 'X':

☐ 100% ☐ 90% ☒ 80% ☐ No Coinsurance Applies

Premium
The following Premium options apply when indicated by an 'X':

☒ **Scheduled and Unscheduled Owned Equipment:**

☒ Non Reporting Premium: $4,869

☐ **Leased Or Rented From Others:**

☐ Non Reporting Premium: $

Total Premium Due At Inception $4,869

☐ Minimum Earned Premium: **$None**

Other Terms and Conditions

CM B0 97 – Contractors Equipment Supplemental Declarations.

Coverage Extensions	Limit Of Insurance
Business Personal Property In Job Trailers:	$10,000
Document And Data Restoration Costs:	$50,000
Fire Protective Systems:	$75,000
Hauling Property Of Others:	$100,000
Newly Acquired Equipment – Per Item:	$250,000
Rental Costs:	
Any One Item:	$5,000
Any One Occurrence:	$25,000
Upgrades To Covered Property:	$25,000

Additional Coverages	Limit Of Insurance
Claim Data Expenses:	$5,000
Continuing Rental Payments:	
Any One Item:	$5,000
Any One Occurrence:	$25,000
Contract Penalty:	$25,000
Debris Removal Increased Limit:	$75,000
Employee Tools, Equipment And Clothing:	
Any One Item:	$1,000
Any One Employee:	$2,500
Any One Occurrence:	$5,000
Errors Or Unintentional Omissions:	$100,000
Expediting Expenses:	$25,000
Expendable Supplies:	$10,000
Fire Or Police Department Service Charge:	$25,000
Lost Warranty Or Service Contract:	$10,000
Pollutant Clean Up And Removal:	$25,000
Preservation Of Property Expense:	$50,000
Reward Coverage:	$2,500
Tracking System Deductible Waiver Amount:	$10,000

Amendments:

NY-EXCL OF LOSS DUE TO VIRUS OR BACTERIA	IL F0 63
EXCLUSION OF CERTAIN COMPUTER LOSSES	IL T3 55
AMNDT COMMON POLICY COND-PROHIBITED COVG	IL T4 12
CAP ON LOSSES FROM CERT ACTS OF TERRORIS	IL T4 14
FLOOD EXCLUSION	CM U3 50
EARTH MOVEMENT EXCLUSION	CM U3 66

Gross Premium: $4,869

General Liability – Occurrence

Option 1

Coverage	Limit
General Aggregate Limit	$3,000,000
Products/Completed Operations Aggregate Limit	$3,000,000
Personal and Advertising Injury Liability Any One Person or Organization Limit	$1,000,000
Each Occurrence Limit	$1,000,000
The following limits apply:	
Damage to Premises Rented to You Limit (Any One Premises)	Excluded
Medical Expense Limit (Any One Person)	Excluded
Sewage Back-Up Limit	$1,000,000
Failure To Supply Limit	$1,000,000
Abuse or Molestation Aggregate Limit	$2,000,000
Each Abuse or Molestation Offense Limit	$1,000,000

General Liability – Occurrence

AMENDMENTS

XTEND ENDORSEMENT FOR PUBLIC ENTITIES

MOBILE EQUIPMENT REDEFINED - PUBLIC ENTITIES

AMENDMENT - POLLUTION EXCLUSION

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

EXCLUSION - INJURY TO VOLUNTEER FIREFIGHTERS

EXCLUSION - LAW ENFORCEMENT ACTIVITIES OR OPERATIONS

COVERAGE C - MEDICAL PAYMENTS EXCLUSION

EXCLUSION - EMPLOYEES AND VOLUNTEER WORKERS AS INSUREDS FOR CERTAIN BODILY INJURY, PERSONAL INJURY AND PROPERTY DAMAGE

EXCLUSION - PUBLIC USE OF PRIVATE PROPERTY

EXCLUSION - DISCRIMINATION

EXCLUSION - PROFESSIONAL HEALTH CARE SERVICES - PUBLIC ENTITIES

EXCLUSION - VIOLATION OF CONSUMER FINANCIAL PROTECTION LAWS

EXCLUSION - NUCLEAR ENERGY LIABILITY

AMENDMENT OF COMMON POLICY CONDITIONS - PROHIBITED COVERAGE - UNLICENSED INSURANCE AND TRADE OR ECONOMIC SANCTIONS

AMENDMENT OF CONTRACTUAL LIABILITY EXCLUSION - EXCEPTION FOR DAMAGES ASSUMED IN AN INSURED CONTRACT APPLIES ONLY TO NAMED INSURED

NEW YORK LEAD EXCLUSION

LIMITED ABUSE OR MOLESTATION LIABILITY COVERAGE

CEMETERY PROFESSIONAL SERVICES LIABILITY

Gross Premium $154,154

Employee Benefits Liability – Claims Made

Option 1

Coverage	Limit
Aggregate Limit	$3,000,000
Each Employee Limit	$1,000,000

DEDUCTIBLES

The following deductibles (Loss Only) apply:

Each Employee Deductible (Loss Only)	$1,000
Retroactive Date:	01/01/2015

Gross Premium $381

Law Enforcement Liability – Occurrence

Option 1

Coverage	Limit
Aggregate Limit	$1,000,000
Each Wrongful Act Limit	$1,000,000

DEDUCTIBLES

Deductibles apply to damages & defense expenses unless required otherwise by state regulation.

The following deductible (Damages Only) applies:

Each Wrongful Act Deductible - Damages Only	$50,000

AMENDMENTS

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

AMENDMENT OF COMMON POLICY CONDITIONS - PROHIBITED COVERAGE -UNLICENSED INSURANCE AND TRADE OR ECONOMIC SANCTIONS

AMENDMENT OF LAW ENFORCEMENT ACTIVITIES OR OPERATIONS

MOBILE EQUIPMENT REDEFINED - EXCLUSION OF VEHICLES SUBJECT TO MOTOR VEHICLE LAWS

UNMANNED AIRCRAFT EXCLUSION-WITH EXCEPTION FOR DESIGNATED AIRCRAFT

Gross Premium $43,723

Public Entity Management Liability – Claims Made

Option 1

Coverage	Limit
Aggregate Limit	$1,000,000
Each Wrongful Act Limit	$1,000,000
Retroactive Date:	01/01/1996

DEDUCTIBLES

Deductibles apply to damages & defense expenses unless required otherwise by state regulation.

The following deductible (Damages Only) applies:

Each Wrongful Act Deductible - Damages Only	$50,000

AMENDMENTS

AMENDMENT OF JOINT POWERS AUTHORITY DEFINITION

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

AMENDMENT OF NETWORK AND INFORMATION SECURITY WRONGFUL ACT DEFINITION

AMENDMENT OF COMMON POLICY CONDITIONS - PROHIBITED COVERAGE - UNLICENSED INSURANCE AND TRADE OR ECONOMIC SANCTIONS

AMENDMENT Of LAW ENFORCEMENT ACTIVITIES OR OPERATIONS DEFINITION

ADDITIONAL INSURED - DESIGNATED PERSONS OR ORGANIZATIONS

The Following Are Excluded When "Yes" Is Indicated Below. If "No" Is Indicated, An Amendment And/Or Manuscript Endorsement May Be Required.

Yes	Airport	Yes	Transit Authorities
Yes	Health Care Facilities: Clinics	Yes	Gas Utilities
Yes	Health Care Facilities: Hospital	Yes	Electric Utilities
Yes	Health Care Facilities: Blood Banks	Yes	Housing Authorities
Yes	Health Care Facilities: Nursing Homes	Yes	Schools or School Districts
Yes	Health Care Facilities: Rehabilitation Facilities	Yes	Joint Powers Authority
Yes	Port Authorities		

Gross Premium $10,160

Public Entity Employment-Related Practices Liability – Claims Made

Option 1

IMPORTANT NOTICE –

Defense expenses are payable within the limits of Insurance.

Coverage	Limit
Aggregate Limit	$1,000,000
Each Wrongful Employment Practice Offense Limit	$1,000,000

DEDUCTIBLES

Deductibles apply to damages & defense expenses unless required otherwise by state regulation.

The following deductible (Damages Only) applies:

Each Wrongful Employment Practice Offense Deductible (Damages Only)	$10,000
Retroactive Date:	01/01/2022

AMENDMENTS

AMENDMENT OF JOINT POWERS AUTHORITY DEFINITION

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

EXCLUSION - OTHER EMPLOYMENT LAWS

AMENDMENT OF COMMON POLICY CONDITIONS - PROHIBITED COVERAGE - UNLICENSED INSURANCE AND TRADE OR ECONOMIC SANCTIONS

DEFENSE EXPENSES OUTSIDE OF LIMITS

The Following Are Excluded When "Yes" Is Indicated Below. If "No" Is Indicated, An Amendment And/Or Manuscript Endorsement May Be Required.

Yes	Airport	Yes	Transit Authorities
Yes	Health Care Facilities: Clinics	Yes	Gas Utilities
Yes	Health Care Facilities: Hospital	Yes	Electric Utilities
Yes	Health Care Facilities: Blood Banks	Yes	Housing Authorities
Yes	Health Care Facilities: Nursing Homes	Yes	Schools or School Districts
Yes	Health Care Facilities: Rehabilitation Facilities	Yes	Joint Powers Authority
Yes	Port Authorities		

Gross Premium $23,146

Automobile Liability

Option 1

Liability Coverage	Auto Symbols	Limits
Liability	1 only	$1,000,000
Personal Injury Protection	5 only	Included
Additional PIP		$50,000
Optional Basic Economic Loss		Included
Uninsured/Underinsured Motorist	2 only	$100,000

Number of autos, excluding trailers	90
Number of trailers	20

Automobile Liability

AMENDMENTS

AMENDMENT OF BODILY INJURY DEFINITION

PUBLIC ENTITY AUTO EXTENSION

PROFESSIONAL SERVICES NOT COVERED

EMERGENCY SERVICES - VOLUNTEER FIREFIGHTERS' & WORKERS' INJURIES EXCLUDED

AMENDMENT OF EMPLOYEE DEFINITION

AMENDMENT OF COMMON POLICY CONDITIONS - PROHIBITED COVERAGE - UNLICENSED INSURANCE AND TRADE OR ECONOMIC SANCTIONS

NEW YORK MUTUAL AID ENDORSEMENT

Gross Premium	$44,577

Automobile Physical Damage

Option 1

Coverage	Valuation	Units	Deductible
Symbol 2			
Comprehensive	Actual Cash Value	104	$1,000
Comprehensive	Agreed Value	6	$1,000
Collision	Actual Cash Value	104	$1,000
Collision	Agreed Value	6	$1,000

Garagekeepers Legal Liability Locations	Comp. Limit	Coll. Limit	Comp. Ded	Coll. Ded
Tbd	1,000,000	1,000,000	$500/$2500	$500
Total	1,000,000	1,000,000		

Auto Physical Damage

AMENDMENTS

PUBLIC ENTITY AUTO EXTENSION

FULL COVERAGE WINDOW GLASS - NEW YORK

Gross Premium	**$48,264**

Automobile Composite Rating

Automobile Composite Rating

In order to provide our insureds better service and administrative efficiency, Travelers Public Sector Services is pleased to provide the following process for handling mid-term automobile change requests. All requests will be managed in accordance with the Composite Rate Application outlined below. The insured should continue to submit all change requests to their agent for accurate record keeping and claims verification purposes. Particular attention should be paid to Item 5, which specifies the types of automobiles that will continue to require reporting to the Company.

Composite Rate Application

1. If your policy includes the coverage for which a composite rate is designated in the table below then the premium for that coverage is composite rated. Automobile Liability is rated on a "per unit" basis and Automobile Physical Damage is rated on the basis of the original cost new of the autos. **The composite rates reflect premium charges for any applicable miscellaneous auto coverages, with the exception of Garagekeepers Legal Liability.**
2. The composite rates for Automobile Liability and Physical Damage are the rates applicable at the inception of the policy. Based on the information provided for this proposal and as of the date of this proposal, these rates are as follows:

Liability	Comprehensive	Collision
$495	0.323	0.4

3. The premium charged at inception is the estimated annual premium based on the number of units and total original cost new for all covered autos on file with the company at inception. The insured is to submit a current schedule of owned automobiles as of the expiration of the policy and the total earned premium will be computed on the basis of the average net change in units and their corresponding original cost new for the policy term.
4. All autos added will carry the same Liability limits and Physical Damage deductibles issued at policy inception for autos of the same type.
5. Any new auto requiring valuation other than actual cash value must be reported within 30 days of acquisition. These autos will be added to the policy automobile schedule mid-term and a final premium will be determined at policy expiration.

Umbrella Excess Liability

Option 1

Coverage	Limit
General Aggregate Limit	$10,000,000
Products – Completed Operations Aggregate Limit	$10,000,000
Occurrence Limit	$10,000,000
Crisis Management Service Expenses Limit	$50,000
Self Insured Retention Any One Occurrence or Event	$10,000

Coverage is provided over the following underlying coverages:	Limit
General Liability Limit	$1,000,000
Employee Benefits Liability	$1,000,000
Auto Liability	$1,000,000
Law Enforcement Liability	$1,000,000
Public Entity Management Liability	$1,000,000
Public Entity Employment-Related Practices Liability	$1,000,000

Umbrella Excess Liability

EXCESS FOLLOW-FORM AND UMBRELLA LIABILITY INSURANCE

AMENDMENTS

POLICY DECLARATIONS - EXCESS FOLLOW-FORM AND UMBRELLA LIABILITY

SCHEDULE OF UNDERLYING INSURANCE

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM AND EXCLUSION OF OTHER ACTS OF TERRORISM COMMITTED OUTSIDE THE UNITED STATES

COVERAGE FOR FINANCIAL INTEREST IN FOREIGN INSURED ORGANIZATIONS

FAILURE TO SUPPLY EXCLUSION - COVERAGES A AND B

MOBILE EQUIPMENT RACING EXCLUSION - COVERAGE B

NUCLEAR ENERGY LIABILITY EXCLUSION (BROAD FORM) - COVERAGES A AND B

AMENDMENT OF COVERAGE - DEFINITIONS

PUBLIC USE OF PRIVATE PROPERTY EXCLUSION - COVERAGES A AND B

FOLLOW-FORM LIMITATION -COVERAGE B

WATERCRAFT LIABILITY EXCLUSION - COVERAGE B

AMENDMENT OF UNDERLYING INSURANCE DEFINITION

AMENDMENT OF WHO IS AN INSURED - EMPLOYEES AND VOLUNTEER WORKERS - COVERAGE B

DISCRIMINATION EXCLUSION - COVERAGE B

INJURY TO VOLUNTEER FIREFIGHTERS EXCLUSION - COVERAGE B

LAW ENFORCEMENT ACTIVITIES OR OPERATIONS EXCLUSION - COVERAGE B

LEAD EXCLUSION - COVERAGE B

POLLUTION NOT RELATED TO AUTOS EXCLUSION - PUBLIC ENTITIES OR INDIAN TRIBES - COVERAGE A

PROFESSIONAL HEALTH CARE SERVICES EXCLUSION WITH LIMITED EXCEPTION FOR DESIGNATED PROFESSIONALS - COVERAGES A AND B

ABUSE OR MOLESTATION EXCLUSION - COVERAGE A AND B- WITH LIMITED FOLLOW-FORM EXCEPTION

ABUSE OR MOLESTATION EXCLUSION - COVERAGE B

Gross Premium $64,776

Federal Terrorism Risk Insurance Act Disclosure

The federal Terrorism Risk Insurance Act of 2002 as amended ("TRIA") establishes a program under which the Federal Government may partially reimburse "Insured Losses" (as defined in TRIA) caused by "Acts Of Terrorism" (as defined in TRIA). "Act Of Terrorism" is defined in Section 102(1) of TRIA to mean any act that is certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security and the Attorney General of the United States -- to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The Federal Government's share of compensation for such Insured Losses is 80% of the amount of such Insured Losses in excess of each Insurer's "Insurer Deductible" (as defined in TRIA), subject to the "Program Trigger" (as defined in TRIA).

In no event, however, will the Federal Government be required to pay any portion of the amount of such Insured Losses occurring in a calendar year that in the aggregate exceeds $100 billion, nor will any Insurer be required to pay any portion of such amount provided that such Insurer has met its Insurer Deductible. Therefore, if such Insured Losses occurring in a calendar year exceed $100 billion in the aggregate, the amount of any payments by the Federal Government and any coverage provided by this policy for losses caused by Acts Of Terrorism may be reduced.

For each coverage provided by this policy that applies to such Insured Losses, the charge for such Insured Losses is included in the premium for such coverage. The charge for such Insured Losses that has been included for each such coverage is the percentage of the premium for such coverage indicated below, and does not include any charge for the portion of such Insured Losses covered by the Federal Government under TRIA.

Important Notice Regarding Compensation Disclosure

For information about how Travelers compensates independent agents, brokers, or other insurance producers, please visit this website:

http://www.travelers.com/w3c/legal/Producer_Compensation_Disclosure.html

If you prefer, you can call the following toll-free number: 1-866-904-8348. Or you can write to us at Travelers, Enterprise Development, One Tower Square, Hartford, CT 06183

Payment Plan

Agency Bill Payment Plan Options	Installment Charge
Full Payment - due at inception	None
2 Pay - 50% due at inception, 50% due at 6th month	None
4 Pay - 25% due at inception, 25% due at 4th, 7th & 10th month	None

Direct Bill Payment Options	Installment Charge
No service charge applies to policies of $25,000 premium or greater except in Florida	
Full Pay - Lump Sum	None
2 Pay (50% and 1), paid in full 6 months prior to expiration. (Semi-Annually)	$ 6.00 per installment
4 Pay - (25% and 3), paid in full 2 months prior to expiration (Quarterly Billing)	$ 6.00 per installment

Premium Schedule

Coverage	Gross Premium
Deluxe Property	$31,167
Inland Marine	$4,869
General Liability	$154,154
Employee Benefits Liability	$381
Law Enforcement Liability	$43,723
Public Entity Management Liability	$10,160
Public Entity Employment–Related Practices Liability	$23,146
Auto Liability	$44,577
Auto Physical Damage	$48,264
Umbrella Excess Liability	$64,776
Total	$425,217
Taxes & Surcharges	$889

Note: *The estimated premium shown in the Premium Schedule and Quote Options, if any, may differ from actual premiums shown on the policies and installment bills due to installment charges, estimated taxes and surcharges, as well as rounding. Estimated taxes and surcharges may differ depending on selection of Quote Options, if any.*

IMPORTANT NOTE REGARDING ACCOUNT MINIMUM PREMIUM
The lines of business shown in the *Premium Schedule and Quote Options, if any*, are subject to a $5,000 account minimum premium. If the line(s) of business selected for binding do not total at least $5,000, then the premiums shown for those lines of business will be adjusted to total $5,000.

Quote Options and Additional Information

Quote Option **Gross Premium**

Other Information

Please provide the following information:

- Signed Uninsured/Underinsured Selection/Rejection Form. If the signed forms are not received at time of binding, the policy will be issued with UM/UIM limit equal to the auto liability limit. When the signed forms are received, the policy will be endorsed to amend the limit, if necessary, effective the date the signed forms are received.

ACCEPT 2020 AUDIT REPORT

THEREFORE, UPON MOTION OF Councilmember _____,

seconded by Councilmember _____,

BE IT RESOLVED BY THE TOWN BOARD AS FOLLOWS:

SECTION 1. The Town Board of the Town of Rotterdam hereby accepts the 2020 Audit Report.

SECTION 2. This resolution shall become effective December 29, 2021.

DATED: December 29, 2021

NAME	AYES	NOES	ABSTAIN
Christou			
Guidarelli			
Miller-Herrera			
Signore			
Tommasone			

DRAFT

TOWN OF ROTTERDAM

John F. Kirvin Government Center • 1100 Sunrise Boulevard • Rotterdam, NY 12306
Telephone: 518-355-7575 • Fax: 518-355-7976 • Website: www.rotterdamny.org

LEGISLATIVE REQUEST FORM

DATE: 17 December 2021

TO: Supervisor's Office

FROM: Comptroller's Office

TITLE OF REQUEST: 2020 Audit of Town Financial Statements

TOWN BOARD MEETING: 29 December 2021

Background Information: The Town engaged Cusack & Company, Certified Public Accountants LLC in order to audit Town financial activity and procedures to verify guidelines are in place and being adhered to and that financial activity of the Town is accurately represented.

Evaluation/Analysis: The independent audit shows compliance with regulations for financial activity and makes recommendations for improvement where necessary.

Recommendation(s): Accept the audit for the 2019 financial activity of the town.

Attachment/Document(s): Report from Cusack & Company in 3 parts:
Financial – Final
Financial – Town Officials
SAS Ltr - Final

Compliance with Purchasing Policy: N/A

Effect(s) on Existing Law(s): N/A

LEGISLATION WILL BE PREPARED BY: Supervisor's Office

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: CPAS@CUSACK.CPA
WWW.CUSACK.CPA

MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

December 14, 2021

To the Town Board of the
Town of Rotterdam, New York

We have audited the financial statements of the governmental activities of the Town of Rotterdam for the year ended December 31, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated November 1, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Rotterdam are described in Note 1 to the financial statements with the exception of GASB Statement No. 84, *Fiduciary Activities,* there were no new accounting policies were adopted and the application of existing policies was not changed during 2020. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The amounts estimated for pension liability and postemployment benefits were determined using estimates.

> Management's estimates of pension liability and postemployment benefits were based on an actuarial reports prepared as of December 31, 2020. We evaluated the key factors and assumptions used to develop those estimates in determining their reasonableness in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We have attached copies of our proposed audit adjustments to this letter.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 14, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We did note the following:

1) Inactive Capital Project and Reserve Accounts

   The Capital Project Fund includes 22 inactive capital project and reserve accounts totaling approximately $378,000 that should be transferred to the originating funds.

   We recommend that management develop and implement procedures to transfer inactive capital project and reserve funds. (These transfers were made in April 2021).

2) Comptroller Position Vacant

During our audit we noted that due to the vacancy in the Comptroller's position the books have not been reconciled and closed for any month in 2021. If management is to make informed decisions they need timely and accurate information, which they have not had in several months.

We recommend that management consider hiring a comptroller as soon as possible.

3) Capital Project Funds

During our audit we noted that the capital projects funds are not recorded in the general ledger but are accounted for manually. While this may have been appropriate when a small number of projects with relatively small amounts were being expended, this is no longer the case with over $4 million being expended in 2020.

We recommend that management consider establishing the accounting for all capital projects in the general ledger.

4) Payroll Bank Reconciliation

During our audit we noted that the payroll bank reconciliation had not bee prepared as of year end and remained unreconciled for several months after year end.

We recommend that management develop and implement procedures to reconcile all bank accounts monthly.

5) Grant Billing

During our audit we noted a grant receivable for $125,000 that had existed at December 31, 2019 that remained unbilled 19 months later.

We recommend that procedure be developed and implemented to insure all billings are made timely and collection monitored.

Restriction of Use

This information is intended solely for the information and use of the Town Board and management of the Town of Rotterdam and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Cusack & Company, CPA's LLC

CUSACK & COMPANY, CPA'S LLC

Town of Rotterdam - General
Adjusting Journal Entries
January 1, 2020 - December 31, 2020

Date	Reference	Account	Description	WP Reference	Debit	Credit	Net Income Effect
Adjusting Journal Entries							
07/01/21	1		ADJUST FUND BALANCE TO PROPER AMOUNTS				(27,849.35)
		00889	MISCELLANEOUS RESERVE		1,062,061.85		
		00847	PARKLAND RESTRICTED FUNDS			179,570.05	
		00882	Reserve for Repairs			702,629.44	
		00899	RESERVED ASSET FORFEITURE			45,571.50	
		00867	RESERVE FOR SEVERENCE			134,290.86	
		00884	ASSIGNMENT FOR GE CERT		2,066.44		
		00917	UNASSIGNED FUND BALANCE			2,066.44	
		01081	PAYMENTS IN LIEU OF TAXES		27,054.50		
		00917	UNASSIGNED FUND BALANCE			27,054.50	
		00521	ENCUMBRANCES		93,576.80		
		00821	RESERVE FOR ENCUMBRANCES			93,576.80	
		51324	GARAGE-CONTR EXPEND		794.85		
		00917	UNASSIGNED FUND BALANCE			794.85	
		00847	PARKLAND RESTRICTED FUNDS		41,229.68		
		00917	UNASSIGNED FUND BALANCE			41,229.68	
		00878	CAPITAL RESERVE		121,723.76		
		00917	UNASSIGNED FUND BALANCE			121,723.76	
		00917	UNASSIGNED FUND BALANCE		845.96		
		00899	RESERVED ASSET FORFEITURE			845.96	
		00917	UNASSIGNED FUND BALANCE		399.79		
		00882	Reserve for Repairs			399.79	
		00917	UNASSIGNED FUND BALANCE		76.40		
		00867	RESERVE FOR SEVERENCE			76.40	
		00917	UNASSIGNED FUND BALANCE		106,398.87		
		00914	ASSIGNED APPROPRIATED FUND BAL			106,398.87	
07/01/21	5		RECLASS DUE FROM OTHER FUNDS				0.00
		00391	DUE FROM OTHER FUNDS		35,973.35		
		00380	ACCOUNTS RECEIVABLE			35,973.35	
07/01/21	7		RECORD 14,875 LANDFILL TRANSFER AND GE INTEREST				0.00
		00200	CASH		14,875.00		
		00230	CASH SPECIAL RESERVES			14,875.00	
		00200	CASH		83,286.70		
		00230	CASH SPECIAL RESERVES			83,286.70	
		00200	CASH		23,331.87		
		00230	CASH SPECIAL RESERVES			23,331.87	
07/06/21	2		ADJUST A/R TP DETAIL				(2,394.00)

Town of Rotterdam - General
Adjusting Journal Entries
January 1, 2020 - December 31, 2020

Date	Reference	Account	Description	WP Reference	Debit	Credit	Net Income Effect
		02701	REFUND OF PRIOR YR EXP'S		2,394.00		
		00380	ACCOUNTS RECEIVABLE			2,394.00	
07/06/21	3		RECLASS TO PROPER ACCOUNT				0.00
		03001	STATE AID-REVENUE SHARING		173,445.00		
		02750	AIM RELATED PAYMENTS			173,445.00	
07/08/21	4		CLIENT ENTRIES (ALREADY RECORDED BY CLIENT)				364,297.44
		00690	OVERPAYMENTS/CLEARING		14,800.00		
		02610	FINES AND FORFEITED BAIL			8,960.00	
		02611	FINES DOG CASES			250.00	
		02612	DRIVER RESPONSIBILITY FEES			5,590.00	
		00200	CASH		349,497.44		
		05031	OPERATING TRANSFERS			349,497.44	
07/08/21	5		ADJUST PREPAID TO ACTUAL				868.50
		00480	PREPAID EXPENSES		868.50		
		90108	STATE RETIREMENT SYSTEM			868.50	
		00917	UNASSIGNED FUND BALANCE		29,968.32		
		00846	RESERVE PREPAID EXPENSES			29,968.32	
07/08/21	6		ADJUST ACCRUED PAYROLL TO ACTUAL				(1,565.59)
		31201	POLICE-PERS SERV		353.59		
		00601	ACCRUED EXPENSES			353.59	
		81891	OTHER SANITATION-PERS SERV		1,212.00		
		00601	ACCRUED EXPENSES			1,212.00	
			Totals for Adjusting Journal Entries		2,186,234.67	2,186,234.67	333,357.00
			Report Totals		2,186,234.67	2,186,234.67	333,357.00

Journal Entry count = 8

Town of Rotterdam - Highway Fund
Adjusting Journal Entries
January 1, 2020 - December 31, 2020

Date	Reference	Account	Description	WP Reference	Debit	Credit	Net Income Effect
Adjusting Journal Entries							
07/01/21	1		ADJUST FUND BALANCES TO PROPER BALANCE				(14,567.00)
		01081	OTHER PAYMENTS IN LIEU OF TAX		14,567.00		
		00915	ASSIGNED UNAPP FUND BAL			14,567.00	
		00884	ASSIGNMENT FOR GE TAX CERT		1,112.66		
		00915	ASSIGNED UNAPP FUND BAL			1,112.66	
		00915	ASSIGNED UNAPP FUND BAL		211.10		
		00882	RESERVE FOR REPAIRS			211.10	
		00806	NOT IN SPENDABLE FORM		1,932.89		
		00915	ASSIGNED UNAPP FUND BAL			1,932.89	
		00915	ASSIGNED UNAPP FUND BAL		200,000.00		
		00914	ASSIGNED APPROPRIATED FUND BALANCE			200,000.00	
08/05/21	2		TRANSFER GE NOT RE				0.00
		00200	CASH CHECKING		44,844.20		
		00230	CASH SPECIAL RESERVES			44,844.20	
		00200	CASH CHECKING		395.35		
		00230	CASH SPECIAL RESERVES			395.35	
08/05/21	4		CORRECT TRANSFER ORIGINALLY OFFSET AGAINST EXPENSES				0.00
		51104	MAINT STREETS-CONTR EXPEND		36,895.55		
		05031	TRANSFERS			36,895.55	
08/12/21	3		ACCRUE PAYROLL				(26,369.00)
		51421	SNOW REMOVAL-PERS SERV		24,259.00		
		51301	MACHINERY-PERS SERV		2,110.00		
		00601	ACCRUED LIABILITIES			26,369.00	
			Totals for Adjusting Journal Entries		326,327.75	326,327.75	(40,936.00)
			Report Totals		326,327.75	326,327.75	(40,936.00)

Journal Entry count = 4

TOWN OF ROTTERDAM
PROPOSED AUDIT ADJUSTMENT - WATER FUND
DECEMBER 31, 2020

			DR	CR
ACCOUNTS RECEIVABLE	SS3	350	52,460.00	
PENALTIES	SS3	2148		52,460.00
DEFERRED INFLOWS	SS3	691	13,182.96	
NONSPENDABLE FUND BALANCE	SS3	846	312.63	
RESERVE FOR REPAIRS	SS3	882		40.08
APPROPRIATED FUND BALANCE	SS3	910	1,150.00	
UNAPPROPRIATED FUND BALANCE	SS3	909		76,611.12
WATER RENTS	SS3	2140	62,005.61	
			129,111.20	129,111.20
APPROPRIATED FUND BALANCE	SS4	910	2,500.00	
UNAPPROPRIATED FUND BALANCE	SS4	909		2,500.00
ACCRUED LIABILITIES	SS5	601	119.09	
SALARIES	SS5	83201		119.09
DEFERRED INFLOWS	SS5	691	85,371.71	
NONSPENDABLE FUND BALANCE	SS5	846	1,126.57	
RESERVE FOR REPAIRS	SS5	882		1,207.25
ENCUMBRANCES	SS5	521		4,131.00
ENCUMBRANCES	SS5	821	4,131.00	
APPROPRIATED FUND BALANCE	SS5	910		100,000.00
UNAPPROPRIATED FUND BALANCE	SS5	909		30,214.57
MISCELLANEOUS INCOME	SS5	2770		40.37
WATER RENTS	SS5	2140	44,963.91	
			135,712.28	135,712.28

TOWN OF ROTTERDAM
PROPOSED ADJUSTMENT - SEWER FUND
DECEMBER 31, 2020

			DR	CR
ACCOUNTS RECEIVABLE	SS2	380		10,511.10
OTHER REVENUE	SS2	2770	10,511.10	
ACCRUED EXPENSES	SS2	601	2,470.81	
SALARIES	SS2	81101		2,470.81
DEFERRED INFLOWS	SS2	691	245,515.04	
NON-SPEND FUND BAL	SS2	846	306.98	
RESERVE FOR REPAIRS	SS2	882		193.04
ENCUMBRANCES	SS2	821		108,563.74
ENCUMBRANCES	SS2	521	108,563.74	
APPROPRIATED FUND BALANCE	SS2	910		429,880.73
UNAPPROP FUND BAL	SS2	909	173,956.52	
SEWER RENTS	SS2	2120	10,295.23	
			551,619.42	551,619.42
DEFERRED INFLOWS	SS26	691	6,452.74	
UNAPPROP FUND BAL	SS26	909		6,452.74
DEFERRED INFLOWS	SS3	691	7,964.38	
UNAPPROP FUND BAL	SS3	909		5,964.38
APPROPRIATED FUND BALANCE	SS3	910		2,000.00
			7,964.38	7,964.38
DEFERRED INFLOWS	SS5	691	42.74	
APPROPRIATED FUND BALANCE	SS5	910		1,000.00
UNAPPROP FUND BAL	SS5	909	957.26	
			1,000.00	1,000.00
DEFERRED INFLOWS	SS7	691	4,202.87	
UNAPPROP FUND BAL	SS7	909	5,797.13	0.00
APPROPRIATED FUND BALANCE	SS7	910		10,000.00
			10,000.00	10,000.00

		PER G/L	SHOULD BE	ADJUST
DEFERRED INFLOWS	SS2	-337,161.30	-91,646.26	245,515.04
DEFERRED INFLOWS	SS26	-7,597.81	-1,145.07	6,452.74
DEFERRED INFLOWS	SS3	-8,999.42	-1,035.04	7,964.38
DEFERRED INFLOWS	SS4	-42.74	-42.74	0.00
DEFERRED INFLOWS	SS5	-23,661.30	-23,618.56	42.74
DEFERRED INFLOWS	SS7	-6,652.83	-2,449.96	4,202.87
		-384,115.40	-119,937.63	264,177.77
UNAPPROP FUND BAL	SS2	-1,366,531.76	-1,192,575.24	173,956.52
UNAPPROP FUND BAL	SS22	-1,397.60	-1,397.60	0.00
UNAPPROP FUND BAL	SS23	-16,589.23	-16,589.23	0.00
UNAPPROP FUND BAL	SS26	-853.18	-7,305.92	-6,452.74
UNAPPROP FUND BAL	SS27	-45,261.74	-45,261.74	0.00
UNAPPROP FUND BAL	SS3	-94,548.76	-100,513.14	-5,964.38
UNAPPROP FUND BAL	SS4	-579.14	-579.14	0.00
UNAPPROP FUND BAL	SS5	-56,642.36	-55,685.10	957.26
UNAPPROP FUND BAL	SS7	-6,952.84	-1,155.71	5,797.13
		-1,589,356.61	-1,421,062.82	168,293.79

TOWN OF ROTTERDAM
AGENCY FUND
DECEMBER 31, 2020

		12/31/19	12/31/20	ADJUST	FINAL 12/31/20
CASH	A-1	188,066.97	191,045.43	-6,326.58	184,718.85
CASH SUPERVISOR	A-2		190.00		190.00
CASH - FLEX	A-3			8,427.25	8,427.25
CASH PAYROLL	A-4				0.00
RETIREMENT		-	(21,909.69)	-745.20	-22,654.89
INCOME EXECUTION			(2.46)	2.46	0.00
PBA VISION		(414.26)	54.01		54.01
DBL		-	(1.90)	-16.20	-18.10
AFLAC			(403.56)		-403.56
SUPERVISOR			(190.00)		-190.00
FIRE DISTRICT TAX		(48,535.50)	(46,092.50)		-46,092.50
ESCROWS	O-1	(112,483.28)	(97,046.84)		-97,046.84
POLICE DENTAL			(424.67)		-424.67
HEALTH		(18,944.02)	(16,440.71)	-1,341.73	-17,782.44
RETIREE HEALTH		(275.46)	(202.58)		-202.58
FLEX SPENDING		(1,225.28)	(547.09)		-547.09
AFLAC OPTIONAL			(35.44)		-35.44
HRA BENEFIT CARD		(5,966.41)	(7,880.16)		-7,880.16
CELL PHONE		(37.28)	(111.84)		-111.84
EMPLOYEE REIMBURSE		(185.48)			0.00
TOTAL		(0.00)	0.00	-	0.00

TOWN OF ROTTERDAM, NEW YORK
TOWN OFFICIALS
FINANCIAL REPORT

DECEMBER 31, 2020

	Page
Independent Auditor's Report	1-2
Receiver of Taxes - Statement of Cash Receipts and Disbursements	3
Town Clerk - Statement of Cash Receipts and Disbursements	4
Town Justice Bradshaw - Statement of Cash Receipts and Disbursements	5
Town Justice Litz - Statement of Cash Receipts and Disbursements	6
Note to Financial Statements	7
Current Year Findings and Recommendations	8

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: CPAS@CUSACK.CPA
WWW.CUSACK.CPA

MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Town Supervisor and
Members of the Town Board of
Town of Rotterdam, New York

We have audited the accompanying financial statements of the Town Officials' accounts, which comprise the statements of cash receipts and disbursements - cash basis for the year ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Town Officials' accounts for the year ended December 31, 2020 in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



CUSACK & COMPANY, CPA'S LLC

Latham, New York
December 14, 2021

Cash Balance - January 1, 2020	$ 1,000
Receipts	
Town taxes	16,902,610
County taxes	18,705,791
School taxes	
Mohonasen Central School District	22,496,065
Schalmont Central School District	19,463,146
Water rents	1,066,405
Out of District water rents	85,178
Out of District sewer rents	81,467
Permits	302,296
Receipt of penalties	58,623
Overpayment of taxes	30,173
Total Receipts	79,191,754
Total Cash Available	79,192,754
Disbursements	
Town Supervisor for Town taxes	16,902,610
County Commissioner of Finance for County taxes	18,705,791
School taxes	
Mohonasen Central School District	22,496,065
Schalmont Central School District	19,463,146
Water rents	1,066,405
Out of District water rents	85,178
Out of District sewer rents	81,467
Permits	302,296
Town Supervisor for penalties	58,623
Refund for overpayment	30,173
Total Disbursements	79,191,754
Cash Balance - December 31, 2020	$ 1,000

The ending cash balance is accounted for as follows:

Petty cash	$ 1,000

Cash Balance - January 1, 2020	$	4,267
Receipts		
Conservation licenses, dog licenses, marriage licenses, building permits and other various items		65,579
Total Cash Available		69,846
Disbursements		
New York State Department of Health - marriage licenses		2,354
Town Supervisor - fees		50,753
New York State Environmental Conservation - sporting licenses		10,904
New York State Agriculture and Markets		2,512
New York State Comptroller		120
Total Disbursements		66,643
Cash Balance - December 31, 2020	$	3,203

The ending cash balance is accounted for as follows:

Description		
Balance in checking	$	3,103
Petty cash		100
Total Cash Accounted For	$	3,203

Cash Balance - January 1, 2020		$ 171,205
Receipts		
Bail, fines and fees		473,275
Total Cash Available		644,480
Disbursements		
New York State Comptroller		280,343
Town of Rotterdam		219,984
Disposition of bail receipts and restitution payments		31,668
Total Disbursements		531,995
Cash Balance - December 31, 2020		$ 112,485

The ending cash balance is accounted for as follows:

Disbursed To:	**Date Paid:**	
Town Supervisor	1/21/21	$ 25,055
Cash Held:		
Bail monies		87,430
Total Cash Accounted For		$ 112,485

Cash Balance - January 1, 2020		$ 87,680
Receipts		
Bail, fines and fees		279,143
Total Cash Available		366,823
Disbursements		
New York State Comptroller		157,693
Town of Rotterdam		119,945
Disposition of bail receipts and restitution payments		13,380
Total Disbursements		291,018
Cash Balance - December 31, 2020		$ 75,805

The ending cash balance is accounted for as follows:

Disbursed To:	**Date Paid:**	
Town Supervisor	1/21/21	$ 17,533
Cash Held:		
Bail monies		58,272
Total Cash Accounted For		$ 75,805

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Receiver of Taxes, Town Clerk, Town Justice Bradshaw and Town Justice Litz (Town Officials) collect and receive monies pursuant to Town Law. These monies are then transmitted to various governmental units and other disbursements are made as provided by law. Substantially all of the cash balances as of December 31, 2020 were so transmitted and/or disbursed in January 2021. The records and reports of the Town Officials are maintained on a single-entry basis of accounting consistent with their mode of operation, and the accompanying statements of cash receipts and disbursements present the aforementioned transactions.

The Town Officials' policy is to prepare its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. The effects on the financial statements taken as a whole of the variances between the cash basis of accounting and accounting principles generally accepted in the United States are unknown.

The Town Board exercises general oversight over the activities of the Receiver of Taxes, Town Clerk, Town Justice Bradshaw and Town Justice Litz. A separate unaudited annual financial report update document is issued for the Town.

1. Bank Statements

Bank statements and bank reconciliations are not reviewed for accuracy and reasonableness by the Town Justices. (a similar comment was made in the prior year)

We recommend that the Town Justices review and approve their respective bank statements and bank reconciliations for accuracy and reasonableness in a timely manner upon their receipt and completion.

2. Bank Statement Cancelled Checks - Bradshaw

It is important for the Justices to review the cancelled checks for unusual activity such as fictitious names or signatures. During our audit we noted that Justice Bradshaw's bank did not provide copies of the cancelled checks with the bank statements.

We recommend having Justice Bradshaw's bank provide cancelled check copies so that Justice Bradshaw may review the cancelled checks for unusual activity.

TOWN OF ROTTERDAM, NEW YORK

FINANCIAL STATEMENTS

DECEMBER 31, 2020

	Page
Independent Auditor's Report	1-2
Financial Statements	
Balance Sheets - All Fund Types and Non-Current Governmental Liabilities Account Group	3
Statements of Revenue, Expenditures and Changes in Fund Balances - All Governmental Fund Types	4
Notes to Financial Statements	5-28
Required Supplementary Information	
Budgetary Comparison Statement - General Fund	29
Budgetary Comparison Statement - Highway Fund	30
Budgetary Comparison Statement - Water Fund	31
Budgetary Comparison Statement - Sewer Fund	32

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: CPAS@CUSACK.CPA
WWW.CUSACK.CPA

MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Supervisor and Members of
the Town Board of the
Town of Rotterdam, New York

Report on the Financial Statements

We have audited the accompanying financial statements of all fund types and the non-current governmental liabilities account group of the Town of Rotterdam, New York (the "Town") as of and for the year ended December 31, 2020, and the related notes to the financial statements as listed in the table of contents, which collectively comprise the Town's basic financial statements.

Management's Responsibility for the Financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Unmodified Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of all fund types and the non-current governmental liabilities account group for the Town of Rotterdam, New York, as of December 31, 2020, and the changes in its financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present all fund types and the non-current governmental liabilities account group, and do not purport to, and do not present fairly the financial position of the Town as of December 31, 2020, or the changes in its government-wide financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Additionally, we were not engaged to perform an audit of capital assets. Our opinion is not modified with respect to these matters.

As discussed in Note 1, the Town adopted the Governmental Accounting Standards Board's Statement No. 84, *Fiduciary Activities,* as of and for the year ended December 31, 2020. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information (pages 26-29), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



CUSACK & COMPANY, CPA'S LLC

Latham, New York
December 14, 2021

TOWN OF ROTTERDAM, NEW YORK

BALANCE SHEETS

ALL FUND TYPES AND NON-CURRENT GOVERNMENTAL LIABILITIES ACCOUNT GROUP

DECEMBER 31, 2020

	Governmental Fund Types									Non-Current Governmental Liabilities Account Group
Assets	**General**	**Highway**	**Water**	**Sewer**	**Drainage**	**Fire Protection**	**Lighting**	**Special Grant**	**Capital Projects**	
Cash	$ 3,581,495	$ 1,033,136	$ 1,664,221	$ 1,776,789	$ 31,389	$ 9,803	$ 145,315	$ 182,447	$ 2,965,882	$ -
Due from other governments	1,134,344	310,224	247,133	-	-	-	-	-	-	-
Prepaid expenditures	362,206	48,485	11,886	8,500	-	-	-	-	-	-
Other receivables	902,212	7,248	526,236	405,355	-	-	-	650	-	-
Inventory	16,011	-	-	-	-	-	-	-	-	-
Due from other funds	35,974	-	44,547	-	-	-	-	-	-	-
Cash restricted	1,121,455	650,884	1,310,080	198,208	-	-	-	-	-	-
Provisions to be made in future budgets	-	-	-	-	-	-	-	-	-	93,516,303
Total assets	$ 7,153,697	$ 2,049,977	$ 3,804,103	$ 2,388,852	$ 31,389	$ 9,803	$ 145,315	$ 183,097	$ 2,965,882	$ 93,516,303
Liabilities, Deferred Inflows of Resources and Fund Equity (Deficit)										
Liabilities:										
Accounts payable	$ 432,406	$ 80,413	$ 152,769	$ 132,531	$ 1,967	$ -	$ 22,066	$ -	$ 1,032,289	$ -
Accrued liabilities	256,098	26,369	-	-	-	-	-	91,517	-	-
Due to retirement system	-	-	-	-	-	-	-	-	-	11,207,167
Due to other funds	-	-	-	-	-	-	-	-	80,521	-
Other post-employment benefits	-	-	-	-	-	-	-	-	-	74,421,117
Compensated absences	-	-	-	-	-	-	-	-	-	2,929,224
Landfill closure	-	-	-	-	-	-	-	-	-	68,795
BANS and bonds payable	-	-	-	-	-	-	-	-	5,226,520	4,890,000
Total liabilities	688,504	106,782	152,769	132,531	1,967	-	22,066	91,517	6,339,330	93,516,303
Deferred Inflows of Resources	-	-	117,974	119,938	-	-	-	-	-	-
Fund Equity (Deficit):										
Nonspendable	378,217	48,485	11,886	8,500	-	-	-	-	-	-
Restricted	1,121,455	650,884	1,310,080	198,208	-	-	-	-	-	-
Assigned	1,847,958	1,243,826	2,211,394	1,929,675	29,422	9,803	123,249	91,580	-	-
Unassigned (deficit)	3,117,563	-	-	-	-	-	-	-	(3,373,448)	-
Total fund equity (deficit)	6,465,193	1,943,195	3,533,360	2,136,383	29,422	9,803	123,249	91,580	(3,373,448)	-
Total liabilities, deferred inflows of resources and fund equity (deficit)	$ 7,153,697	$ 2,049,977	$ 3,804,103	$ 2,388,852	$ 31,389	$ 9,803	$ 145,315	$ 183,097	$ 2,965,882	$ 93,516,303

TOWN OF ROTTERDAM, NEW YORK

STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2020

	Governmental Fund Types								
	General	**Highway**	**Water**	**Sewer**	**Drainage**	**Fire Protection**	**Lighting**	**Special Grant**	**Capital Projects**
Revenue									
Real property taxes	$ 6,496,785	$ 3,949,225	$ 1,102,324	$ 1,500,347	$ 7,360	$ 42,480	$ 177,618	$ -	$ -
Real property tax items	822,355	298,723	-	-	-	-	-	-	-
Non-property tax items	4,354,590	-	-	-	-	-	-	-	-
Departmental income	372,851	-	1,196,086	325,194	-	-	-	-	-
Intergovernmental charges	217,273	-	347,133	-	-	-	-	-	-
Use of money and property	6,543	2,322	230,151	3,042	22	14	147	-	-
Licenses and permits	48,569	7,700	-	300	-	-	-	-	-
Fines and forfeitures	295,705	-	-	-	-	-	-	-	-
Sale of property and compensation for loss	265,723	31,608	-	-	-	-	-	-	-
Miscellaneous local sources	216,380	3,424	7,811	8,983	-	-	-	263,007	-
Interfund revenue	25,000	-	-	-	-	-	-	-	-
State aid	1,054,593	310,224	111,930	-	-	-	-	-	3,401,019
Federal aid	2,029	-	-	-	-	-	-	1,793,207	-
Total revenue	14,178,396	4,603,226	2,995,435	1,837,866	7,382	42,494	177,765	2,056,214	3,401,019
Expenditures									
General governmental support	2,545,197	-	-	-	-	-	-	-	18,002
Public safety	6,386,885	-	-	-	-	42,000	-	-	-
Public health	3,400	-	-	-	-	-	-	-	-
Transportation	224,121	2,864,642	-	-	-	-	162,003	-	519,811
Economic assistance and opportunity	986,148	-	-	-	-	-	-	-	-
Culture and recreation	463,157	-	-	-	-	-	-	-	184,495
Home and community services	491,404	-	1,559,381	938,345	9,455	-	-	1,978,088	4,076,864
Employee benefits	4,714,482	1,128,149	278,221	201,528	-	-	-	-	-
Debt service (principal and interest)	157,485	437,088	142,479	426,635	-	-	-	-	-
Total expenditures	15,972,279	4,429,879	1,980,081	1,566,508	9,455	42,000	162,003	1,978,088	4,799,172
Other Changes									
Proceeds of serial bonds	-	-	-	-	-	-	-	-	709,144
BANs redeemed	-	-	-	-	-	-	-	-	283,310
Operating transfers - in	349,497	36,896	-	-	-	-	-	-	876,985
Operating transfers - out	(569,977)	(60,000)	(503,255)	(125,746)	(400)	(1,000)	(3,000)	-	-
Total other changes	(220,480)	(23,104)	(503,255)	(125,746)	(400)	(1,000)	(3,000)	-	1,869,439
Excess (deficiency) of revenue over expenditures	(2,014,363)	150,243	512,099	145,612	(2,473)	(506)	12,762	78,126	471,286
Fund balance (deficit) at beginning of year	8,479,556	1,792,952	3,021,261	1,990,771	31,895	10,309	110,487	13,454	(3,844,734)
Fund balance (deficit) at end of year	$ 6,465,193	$ 1,943,195	$ 3,533,360	$ 2,136,383	$ 29,422	$ 9,803	$ 123,249	$ 91,580	$ (3,373,448)

See accompanying notes and independent auditor's report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Rotterdam, New York (the "Town"), is governed by its Town Charter, other general laws of the State of New York and various local laws. The Town Board, which is the governing body of the Town, consists of the Supervisor and four voting Council members, all elected. The Town Supervisor serves as the chief executive officer and chief fiscal officer. The Town provides the following basic services: public safety, health services, maintenance of Town roads, recreation, home and community service, economic assistance and other general services.

The Town of Rotterdam, New York has prepared all fund types and non-current governmental liabilities account group financial statements in accordance with accounting principles generally accepted in the United States of America as applied to government units (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing GAAP for state and local governments through its pronouncements (Standards and Interpretation).

The Town does not comply with GASB Statement No. 34, which requires the Town to present the government-wide financial statements on a full accrual government-wide basis as well as the fund basis. The financial statements present only all fund types and the non-current governmental liabilities account group, and do not purport to, and do not present fairly the government-wide financial position or changes in financial position of the Town.

A summary of the significant accounting policies consistently applied in the preparation of the accompanying governmental funds financial statements follows.

A. Financial Reporting Entity

GASB Statement No. 61 defines the financial reporting entity for the Town to include all funds, account groups, agencies, boards, commissions, and authorities where the elected officials (the Supervisor and/or the Town Board, respectively) are financially accountable. The following terms are used to describe the components of a reporting entity:

- Primary Government

  A legally separate state, general purpose local or special purpose government with a separately elected governing body. It must be fiscally independent of other primary governments.

- Component Unit

  A legally separate organization for which the elected officials are financially accountable. Also the primary government is able to impose its will on the component unit or there is a potential for the component unit to provide a financial benefit or incur a financial burden on the primary government. The Town has no component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. *Basis of Presentation*

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types and account groups are used.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town's governmental fund types:

a. General Fund - The general fund is the principal fund and includes all operations not required to be recorded in other funds.

b. Special Revenue Funds - Used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Special Revenue Funds are:

Highway
Water
Sewer
Drainage
Fire Protection
Lighting
Special Grant

c. Capital Projects Fund - Used to account for financial resources to be used for the acquisition or construction of major capital facilities.

d. Account Groups

Used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned with measurement of financial position and not results of operations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. *Basis of Presentation (Continued)*

Governmental Fund Types (Continued)

d. Account Groups (Continued)

1. The Non-Current Governmental Assets Account Group - used to account for land, buildings, improvements other than buildings and equipment utilized for general government purposes. The Town does not maintain subsidiary records to support the amounts recorded in the non-current governmental assets account group.

2. The Non-Current Governmental Liabilities Account Group - used to account for all long-term obligations.

C. *Basis of Accounting/Measurement Focus*

Basis of accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus. Measurement focus is the determination of what should be measured.

Modified Accrual Basis - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter, within 60 days, to be used to pay liabilities of the current period.

Material revenues that are accrued include state and federal aid and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made unless it is not anticipated to be received within one year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. *Basis of Accounting/Measurement Focus (Continued)*

Expenditures are recorded when the fund liability is incurred except that:

a. Principal and interest on indebtedness are recognized as an expenditure when due.

b. Compensated absences, such as vacation and sick leave which vest or accumulate, are charged as an expenditure when paid.

c. Inventory is valued at cost utilizing the first-in, first-out method.

D. *Property Taxes and Collections*

Town real property taxes are levied together with Schenectady County property taxes annually no later than January 1, and become a lien on January 1. Taxes for County purposes are levied together with taxes for Town and special district purposes as a single bill. The Town and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The County assumes enforcement responsibility for all taxes levied in the Town.

E. *Budgetary Data*

1. Budget Policies - The budget policies are as follows:

a. No later than September 30, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds, except for the Special Grant Fund.

b. After public hearings are conducted to obtain taxpayer comments, but no later than November 20, the governing board adopts the budget.

c. All modifications of the budget must be approved by the governing board. However, the comptroller is authorized to transfer certain budget amounts within the departments.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. *Budgetary Data (Continued)*

2. Encumbrances

Encumbrances are reservations of fund balance for outstanding purchase commitments. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. Budget Basis of Accounting

a. Except as indicated below, budgets are adopted annually on a basis consistent with accounting principles generally accepted in the United States of America. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior years.

b. Budgetary controls for the Special Grant Fund are established in accordance with applicable grant agreements which covers a period other than the Town's fiscal year.

F. *Allowance for Uncollectible Receivables*

An allowance for uncollectible receivables is maintained at a level which, in management's judgment, is adequate to absorb uncollectible amounts. The allowance for uncollectible receivables was $0 at December 31, 2020.

G. *Inventory*

Inventory consists of gasoline and diesel fuel recorded at cost using the first-in, first-out basis.

H. *Interfund Transactions*

The operations of the Town include transactions between funds. These transactions may be temporary in nature such as with interfund borrowings. The Town typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfers of expenditure and revenue to provide financing or other services.

I. *Departure from the Basis of Accounting*

The Town does not maintain subsidiary records to support the amounts recorded in the general fixed assets account group for land, buildings and improvements. The correct carrying values of these fixed assets at December 31, 2020 is not known.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. *Deferred Outflows and Inflows of Resources*

In addition to assets, a separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until that time in the government wide financial statements. In addition to liabilities, a separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time in the government wide financial statements. The Town has two deferred outflows and inflows of resources. The first relates to the effect of the change in the Town's proportion of the collective net pension liability and difference during the measurement period between the Town's contributions and its proportionate share of total contributions to the pension system not included in pension expense. The second relates to the effect of the net change in the actual and expected expense in reporting OPEB.

K. *Deferred Compensation Plan*

Employees of the Town may elect to participate in the Town's Deferred Compensation Plan created in accordance with Internal Revenue Code §457. The Plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement.

Under the terms of the amended Plan agreement, these monies are not subject to the claims of the Town's general creditors after they are paid to the Plan's Trustee.

L. *Estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates. Significant estimates include compensated absences, postemployment benefits and pension liabilities.

M. *Self-Insurance*

The Town has retained a portion of the liability to cover losses under §207-C of the Workers' Compensation Law of police officers. Officers are entitled to their full pay when out on leave. The Town is required to cover any amount of losses not reimbursed by Workers' Compensation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. *Compensated Absences*

Town employees are granted vacation and sick leave in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation and sick leave at various rates subject to certain maximum limitations. The liability for accumulated vacation and related benefits has been recorded in the respective governmental fund type in accordance with GASB 16. Payment of accumulated sick leave and related benefits is reflected in the non-current government liabilities account group since it is anticipated that none of the liability will be liquidated with expendable financial resources. However, management believes that sufficient resources will be made available for payment of accumulated sick leave and related benefits when such payments become due.

O. *Postemployment Health Insurance Benefits*

In addition to providing pension benefits, the Town provides certain health benefits for retired employees, their spouses and certain survivors. All of the Town's employees may become eligible for these benefits if they reach normal retirement age. Those and similar benefits for active employees are provided through payments to New York State Government Employees' Health Insurance Program.

P. *New Accounting Pronouncements*

GASB Statement No. 84

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities.* This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

This statement describes four fiduciary funds that should be reported, if applicable. (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

2. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

Expenditures for employee benefits and home and community services in the highway fund and sewer fund, respectively, exceeded appropriations by $49,612 and $62,023, respectively, resulting from expenditures being made without budgetary authorizations.

The Capital Project Fund has a deficit totaling $3,373,448 at December 31, 2020. This deficit is caused by allowing contracts for projects funded with Bond Anticipation Notes. The deficit will be eliminated when serial bonds are issued.

3. CASH AND INVESTMENTS

The Town's investment policies are governed by state statutes. The Town's monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The comptroller is authorized to use demand accounts, certificates of deposit, obligations of the United States of America, New York State and local municipalities and school districts, certificates of participation and repurchase agreements with certain restrictions.

Collateral is required for demand deposits and certificates of deposit at 100 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of any state and its municipalities and school districts.

During 2020, cash and investments were either insured by Federal Depository Insurance or collateralized by assets of the Town's agent in the Town's name.

4. CASH RESTRICTED

Cash restricted consists of the following:

General Fund	
Parkland Deposits	$ 138,341
Employee Benefit Reserve	134,367
Asset Forfeiture Reserve	46,417
Capital Reserve	99,301
Reserve for Repairs	703,029
	$ 1,121,455
Highway Fund	
Reserve for Repairs	$ 650,884
Water Fund	
Reserve for Repairs	$ 1,310,080
Sewer Fund	
Reserve for Repairs	$ 198,208

5. DUE FROM OTHER GOVERNMENTS AND OTHER RECEIVABLE

Due from other governments consist of the following:

	General Fund	Highway Fund	Water Fund
Sales Tax	$ 419,634	$ -	$ -
Economic Development Tax	505,368	-	-
Schenectady County - Parks	125,000	-	-
Uniform Communication Center	56,450	-	-
CHIPS	-	310,224	-
Town of Guilderland	-	-	247,133
Other	27,892	-	-
	$ 1,134,344	$ 310,224	$ 247,133

Other receivables consist of the following:

	General Fund	Highway Fund	Water Fund	Sewer Fund
Charter Franchise Fee	$ 549,606	$ -	$ -	$ -
Town Justice	76,144	-	-	-
Insurance Refund	242,806	-	-	-
Water/Sewer Rents	-	-	518,965	392,656
Other	33,656	7,248	7,271	12,699
	$ 902,212	$ 7,248	$ 526,236	$ 405,355

6. BOND ANTICIPATION NOTES

Liabilities for bond anticipation notes (BANs) issued for capital projects that are one year in duration are accounted for in the Capital Projects Fund.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. The changes in the Town's BANs outstanding during the year were as follows:

BANs Outstanding January 1, 2020	$ 5,581,380
Repayments	(733,310)
New Debt	378,450
BANs Outstanding December 31, 2020	$ 5,226,520

6. BOND ANTICIPATION NOTES (CONTINUED)

BANs outstanding at December 31, 2020 were as follows:

Description	Maturity Date	Interest Rate	Balance December 31, 2020
Helderberg/Highbridge Sewers	11/12/21	.57%	$ 122,250
Emergency Sewer Repairs	03/02/21	1.43%	168,000
Emergency Sewer Repairs	09/24/21	.85%	98,420
Hamburg Street Sewer	06/18/21	.85%	3,611,400
Highway Equipment	10/20/21	.62%	528,000
Well Water Project	09/24/21	.85%	320,000
Highbridge Upgrades	12/16/21	.58%	378,450
			$ 5,226,520

7. DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources arises when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both recognition criteria are met, the deferred inflows of resources is reduced and revenue is recognized.

Deferred inflows consist of the following:

Water Fund - Water Rents not available	$ 117,974
Sewer Fund - Sewer Rents not available	$ 119,938

8. LONG-TERM INDEBTEDNESS

The changes in the Town's long-term indebtedness during the year are summarized as follows:

	Payable at January 1, 2020	Additions	Decreases	Payable at December 31, 2020
Landfill Postclosure Costs	$ 136,494	$ -	$ 67,699	$ 68,795
Bonds	5,480,500	-	590,500	4,890,000
Compensated Absences	2,629,740	299,484	-	2,929,224
Postemployment Benefits	68,529,592	5,891,525	-	74,421,117
Net Pension Liability	3,367,774	7,839,393	-	11,207,167
Total	$ 80,144,100	$ 14,030,402	$ 658,199	$ 93,516,303

A. *Claims and Judgments*

There were several tax review cases pending against the Town for a reduction in the assessed value of property. The petitions were for taxes collected in 2005 through 2018. The Town believes that the likelihood of a reduction is remote and therefore no provision for loss has been recorded in the non-current governmental liabilities account group at December 31, 2020.

B. *Landfill Postclosure Costs*

The Town entered into an Order of Consent with the New York State Department of Environmental Conservation (DEC) on April 17, 1990 for the purpose of ensuring the proper maintenance and future closure of the Town's landfill. The order includes specific requirements and deadlines for the Town to follow and meet or they could be subject to penalties. The status of compliance with the consent order is subject to review by the Department of Environmental Conservation. The Town has been served with a number of additional consent orders in 1996, 1997 and 1998.

The closure of the landfill was substantially completed in 1995. The remaining cost of the required maintenance, closure and postclosure monitoring costs of the landfill is estimated to be $68,795 at December 31, 2020. The Town has recorded this estimate in the non-current governmental liabilities account group.

8. LONG-TERM INDEBTEDNESS (CONTINUED)

C. *Bonds*

The following is a summary and description of the serial bonds outstanding at December 31, 2020:

Description	Issue Date	Original Issue	Maturity	Interest Rate	Outstanding at December 31, 2020
Tax Certiorari	08/15/02	$ 3,250,000	08/15/22	4.0%	$ 460,000
Water Drainage	11/05/03	$ 442,585	11/05/32	0.0%	180,000
General Improvement	05/15/09	$ 2,327,000	05/15/22	3.33%	335,000
Water Tank	10/15/09	$ 1,400,000	10/15/29	3.766%	750,690
Drainage	10/15/09	$ 1,500,000	10/15/29	3.766%	804,310
General Public Improvement	11/13/19	$ 2,410,500	07/19/23	1.67%	2,360,000
					$ 4,890,000
Drinking Water Facility *	07/19/18	$ 2,100,000		2.625%-2.750%	$ 709,144

* EFC Bond was issued, with $709,144 drawdowns at December 31, 2020. It is anticipated that when the project is complete, these notes will be converted to long-term.

The following is a summary of maturity of debt service requirements for general obligation bonds:

Years	Principal	Interest
2021	$ 610,000	$ 93,945
2022	635,000	70,895
2023	235,000	50,250
2024	240,000	43,850
2025	245,000	37,250
2026-2030	1,145,000	78,200
2031-2032	1,780,000	-
	$ 4,890,000	$ 374,390

D. *Compensated Absences*

Town employees are granted vacation, holiday, sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation, holiday (police only), sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Payment of accumulated and unused vacation, holiday, sick leave and compensatory absences recorded in the non-current governmental liabilities account group is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation, holiday, sick leave and compensatory absences when such amounts become due.

8. LONG-TERM INDEBTEDNESS (CONTINUED)

D. *Compensated Absences (Continued)*

The Town recognizes a liability for vacation, holiday and compensatory absences and additional salary-related payments as the benefits are earned by the employees, based on the rendering of past service and the probability that the employees will be compensated for the benefits through paid time off or some other means. This includes vacation, holiday and compensatory absences that were earned but not used during the current or prior periods and of which employees can receive compensation in a future period.

In addition, the Town recognizes a liability for vesting sick leave and additional salary-related payments as employees earn benefits and to the extent it is probable that the Town will compensate the employees for the benefits through cash payments, rather than be taken as absences due to illness or other contingencies for employees who, at the balance sheet date, currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

E. *Postemployment Benefits*

Plan Description

GASB Statement 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions,* requires governments to account for other postemployment benefits (OPEB) on an accrual basis, rather than on a pay-as-you-go basis. The effect is the recognition of an actuarially determined expense on the Statement of Activities when a future retiree earns their postemployment benefits, rather than when they use their postemployment benefits.

Funding Policy

The Town currently funds the Plan to satisfy current obligations on a pay-as-you-go basis. During the year ended December 31, 2020 approximately $1,925,000 was paid on behalf of 135 retirees.

Benefits Provided

The Town provides postemployment healthcare benefits for certain eligible retirees.

8. LONG-TERM INDEBTEDNESS (CONTINUED)

E. *Postemployment Benefits (Continued)*

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	156
Active employees	121
Total participants covered by OPEB Plan	277

Total OPEB Liability

The Town's total OPEB liability of $74,421,117 was measured as of December 31, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Discount Rate	2.12%
Healthcare Cost Trend Rates	5.7% for 2020 and 2021 to 4.04% in 2075
Salary Increases	Vary by year of service

The discount rate was based on the index provided by *Bond Buyer 20-Bond General Obligation Index* based on the 20 year AA municipal bond rate as of December 31, 2020.

Mortality rates were based on the April 1, 2010 - March 31, 2015 New York State Employees Retirement System expense with adjustments for mortality improvements based in Society for Actuaries Scale MP-2014.

8. LONG-TERM INDEBTEDNESS (CONTINUED)

E. *Postemployment Benefits (Continued)*

Changes in the Total OPEB Liability

OPEB Liability Beginning of Year	$ 68,529,592
Changes for the Year:	
Service Cost	2,368,620
Interest	1,912,779
Assumption Changes and Differences	3,802,435
Benefit Payments	(2,192,309)
OPEB Liability End of Year	$ 74,421,117

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the Town's total OPEB Liability calculated using a discount rate of 2.74%, as well as what the Town's total OPEB Liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	Discount Rate		
	1% Decrease	% Baseline	1% Increase
Total OPEB Liability	$ 89,913,441	$ 74,421,117	$ 62,466,531

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Town's total OPEB Liability calculated using a healthcare cost trend rate of 5.7%, as well as what the Town's total OPEB Liability would be if it were calculated using a healthcare trend rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	Healthcare Cost Trend Rate		
	1% Decrease	% Baseline	1% Increase
Total OPEB Liability	$ 61,039,606	$ 74,421,117	$ 92,193,464

8. LONG-TERM INDEBTEDNESS (CONTINUED)

E. *Postemployment Benefits (Continued)*

OPEB Expense

For the year ended December 31, 2020, the Town recognized an OPEB expense as follows:

	2020
Service Cost	$ 2,368,620
Interest	1,912,779
Changes of Assumptions or Other Inputs	1,983,964
Net OPEB Expense	$ 6,265,363

At December 31, 2020, the Town reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual expense	$ -	$ (4,705,850)
Change in assumptions and other inputs	17,398,186	(3,092,057)
	$ 17,398,186	$ (7,797,907)

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense in future years as follows:

December 31, 2021	$ 1,983,964
December 31, 2022	1,983,964
December 31, 2023	1,983,962
December 31, 2024	3,014,649
December 31, 2025	633,740
	$ 9,600,279

Covered payroll was $7,744,940 for the year ended December 31, 2020.

9. PENSION PLAN

General Information

The Town participates in the New York State and Local Employees' Retirement System ("ERS") and New York State and Local Police and Fire Retirement System ("PFRS"). The Systems are cost sharing multiple-employer, public employee retirement systems. The Systems offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability.

Plan Description and Benefits Provided

The Systems provide retirement benefits as well as death and disability benefits. The net position of the Systems are held in the New York State Common Retirement Fund, which was established to hold all net assets and record changes in plan net position allocated to the Systems. The Comptroller of the State of New York (the "Comptroller") serves as sole trustee and administrative head of the Systems. System benefits are established under provisions of the New York State Retirement and Social Security Laws ("NYSRSSL"). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The Systems are noncontributory except for ERS employees who joined the System after July 27, 1976 who contribute 3% of their salary, for the first ten years of membership and employees who joined on or after January 1, 2010 who generally must contribute 3% of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required as follows:

		ERS		PFRS
March 31, 2021	$	613,702	$	1,110,604
March 31, 2020	$	601,685	$	1,013,994
March 31, 2019	$	612,901	$	983,254

Chapter 260 of the laws of 2014 of the State of New York allows local employers to bond or amortize a portion (limitations established by fiscal year) of their retirement bill up to 10 years for fiscal years ended March 31, 2005 through 2008. Chapter 57 of the laws of 2010 of the State of New York allows local employers to amortize a portion (limitations established by fiscal year) of their retirement bill for 10 years for fiscal years ended March 31, 2013 and forward.

9. PENSION PLAN

Plan Description and Benefits Provided (Continued)

These laws require participating employers to make payments on a current basis, while bonding or amortizing existing unpaid amounts. The Town has not bonded or amortized any portion of their retirement obligations.

Pension Liabilities, Pension Expense, and Deferred Inflows and Outflows of Resources Related to Pensions

At December 31, 2020, the Town reported a liability of $3,964,211 for ERS and $7,242,956 for PFRS for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of April 1, 2018. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2020, the Town's proportion was .0150% percent ERS and .1355% PFRS.

At December 31, 2020, the Town reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 715,615	$ (121,319)
Changes in assumptions	698,917	(68,924)
Net difference between projected and actual earnings on pension plan investments	5,293,978	-
Changes in proportion	142,087	(522,478)
Contributions subsequent to the measurement date	1,293,229	-
	$ 8,143,826	$ (712,721)

9. PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Inflows and Outflows of Resources Related to Pensions (Continued)

The net amount of the employer's balances of deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2021	$ 2,443,467
2022	1,473,182
2023	1,909,803
2024	1,582,673
2025	21,980
	$ 7,431,105

ERS Actuarial Assumptions

The total pension liability at March 31, 2020 was determined by using an actuarial valuation as of April 1, 2019, with update procedures used to roll forward the total pension liability to March 31, 2020. The actuarial valuation used the following actuarial assumptions.

	ERS	PFRS
Interest rate	6.8%	6.8%
Salary increase	4.2%	5.0%
Inflation rate	2.5%	2.5%
Cost of living adjustment	1.3%	1.3%

Annuitant mortality rates are based on April 1, 2010 - March 31, 2015 System's experience with adjustments for mortality improvements based on MP-2014.

The actuarial assumptions used in the April 1, 2015 valuation are based on the results of an actuarial experience study for the period August 1, 2010 - March 31, 2015.

The long term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

9. PENSION PLAN (CONTINUED)

ERS Actuarial Assumptions (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2020 were as follows:

Asset Class	Long-Term Expected Real Rate of Return
Domestic equity	4.05%
International equity	6.15%
Private equity	6.75%
Real estate	4.95%
Absolute return strategies	3.25%
Opportunistic portfolio	4.65%
Real assets	5.95%
Bonds and mortgages	.75%
Cash	.50%

Discount Rate

The discount rate used to calculate the total pension liability was 6.8% for ERS and PFRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. PENSION PLAN (CONTINUED)

Sensitivity of the Proportionate Share of the Net Pension Assets/Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.8%, as well as what the Town's proportionate share of the net pension asset/liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Assumption	1% Increase
ERS			
Town's proportionate share of the net pension asset (liability)	$ (7,275,446)	$ (3,964,211)	$ (914,549)
PFRS			
Town's proportionate share of the net pension asset (liability)	$ (12,950,552)	$ (7,242,956)	$ (2,131,674)

Pension Plan Fiduciary Net Position

The components of the net pension liability of the fiduciary as of March 31, 2020 was as follows (in thousands):

	ERS	PFRS
Fiduciary total pension liability	$ (194,596,261)	$ (35,309,017)
Fiduciary net position	168,115,682	29,964,080
Fiduciary net pension liability	$ (26,480,579)	$ (5,344,937)
Ratio of fiduciary net position to the fiduciary total pension liability	86.39%	84.86%

10. FUND BALANCE

The Town implemented GASB 54 "Fund Balance Reporting and Governmental Fund Type Definitions."

GASB 54 defines five categories of fund balances as follows:

1. **Nonspendable** fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The Town's nonspendable fund balance consists of inventories and prepaid expenses at December 31, 2020.

10. FUND BALANCE (CONTINUED)

2. **Restricted** fund balance includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. Restricted fund balance includes the following:

	General Fund	Highway Fund	Water Fund	Sewer Fund
Capital Reserve	$ 99,301	$ -	$ -	$ -
Parkland Reserve	138,341	-	-	-
Employee Benefit Reserve	134,367	-	-	-
Assets Forfeiture Reserve	46,417	-	-	-
Repair Reserve	703,029	650,884	1,310,080	198,208
	$ 1,121,455	$ 650,884	$ 1,310,080	$ 198,208

3. **Committed** fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town Board. The Town had no committed fund balances at December 31, 2020.

4. **Assigned** fund balance includes amounts that are constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include funds that are legally mandated to be accounted for separately as well as amounts that have been contractually obligated by the Town or designated by the Town for ensuing year's budget. Assigned fund balance includes the following:

	General Fund	Highway Fund	Water Fund	Sewer Fund
Assigned for Encumbrances	$ 157,147	$ 268,969	$ 82,966	$ 203,888
Assigned for Tax Certiorari	81,164	43,701	-	-
Assigned for Ensuing Year's Budget	1,609,647	200,000	150,000	363,000
Assigned for Special Revenue	-	731,156	1,978,428	1,362,787
Total	$ 1,847,958	$ 1,243,826	$ 2,211,394	$ 1,929,675

5. **Unassigned** fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the fund.

The Town Board determines whether restricted, committed, assigned or unassigned amounts are considered to have been spent first when resources are available from multiple constraint levels. The default policy is that resources are spent first from the highest constraint level.

11. TAX ABATEMENT

The Town enters into Payment in Lieu of Taxes ("PILOTS") agreements with some local businesses. PILOTS are often included as part of an Industrial Development Agency ("IDA") agreement with a commercial or industrial development for the purpose of attracting or retaining business within their jurisdictions. PILOT agreements normally provide for payments of amount lesser than would have been collected for real estate taxes for a number of years.

For the year ended December 31, 2020, the Town recognized $989,723 in PILOT revenue under PILOT agreements. Abated property taxes amounted to approximately $121,000 under this program.

12. INTERFUND BALANCES AND TRANSFERS

Interfund balances and transfers were as follows:

	Due From	Due To	Transfer In	Transfer Out
General	$ 35,974	$ -	$ 349,497	$ 569,977
Highway	-	-	36,896	60,000
Water	44,547	-	-	503,255
Sewer	-	-	-	125,746
Drainage	-	-	-	400
Fire Protection	-	-	-	1,000
Lighting	-	-	-	3,000
Capital Projects	-	80,521	876,985	-
Total	$ 80,521	$ 80,521	$ 1,263,378	$ 1,263,378

Administrative changes to other funds by the general fund were $349,497. The remaining transfers were to fund capital projects.

13. COMMITMENTS AND CONTINGENCIES

Litigation

Several claims against the Town are presently pending for various reasons including condemnation and personal injuries. Although the final outcome of these matters cannot be predicted, management of the Town, based on the advice of the Town's legal counsel, does not believe that the final settlement of these matters will have a material adverse effect on the financial condition of the Town.

13. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grant Programs

The Town participates in a number of grant programs. These programs are subject to financial and compliance audits by the grantor or its representatives. The Town believes, based upon its review of current activity and prior experience, the amount of disallowances resulting from these audits, if any, will not be significant to the Town's financial position or results of operations.

Environmental Concerns

The Town is engaged in many activities (*e.g.*, water and sewer service, refuse collection, gasoline storage), in the normal course of operations, that are potentially hazardous to the environment. As of December 31, 2020, the Town is not aware of any significant environmental problems that should be disclosed in the Financial statements.

Water Sale Agreement

The Town signed a five year agreement (with an additional five year option) with the Town of Guilderland to sell water at an annual rate of $3 per thousand gallons for the first 45 million gallons and $2.75 per thousand gallons thereafter. Water sales began in June 2020 and totaled $347,133 for the year ended December 31, 2020.

Union Contracts

Police and general city employees are each represented by a collective bargaining agent. Those agents which represent them and the dates of expiration of their agreements are as follows:

Bargaining Unit	Contract Expiration Date
C.S.E.A., Local 1000	December 31, 2020
Rotterdam Patrolmen's Benevolent Association	December 31, 2020

14. SUBSEQUENT EVENTS

Management has evaluated subsequent events or transactions as to any potential material impact on operations or financial position occurring through December 14, 2021, the date the financial statements were available to be issued. No such events or transactions were identified.

15. UNCERTAINTY

The United States is presently in the midst of a national health emergency related to a virus commonly known as Novel Coronavirus (COVID-19). The overall consequences of COVID-19 on a national, regional, and local level are unknown, but it has the potential to result in a significant economic impact. The impact of this situation on the Town and its future financial position and results of operations is not presently determinable.

REQUIRED SUPPLEMENTARY INFORMATION

	Adopted Budget	Final Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Revenues					
Real property taxes	$ 6,496,785	$ 6,496,785	$ 6,496,785	$ -	$ -
Real property tax items	861,217	861,217	822,355	-	(38,862)
Non-property tax items	4,275,000	4,275,000	4,354,590	-	79,590
Departmental income	253,000	253,000	372,851	-	119,851
Intergovernmental charges	207,293	207,293	217,273	-	9,980
Use of money and property	12,925	12,925	6,543	-	(6,382)
Licenses and permits	41,250	41,250	48,569	-	7,319
Fines and forfeitures	720,400	720,400	295,705	-	(424,695)
Sale of property and compensation for loss	28,015	263,208	265,723	-	2,515
Miscellaneous local sources	6,000	6,000	42,935	-	36,935
Interfund revenues	25,000	25,000	25,000	-	-
State aid	843,230	843,230	1,228,038	-	384,808
Federal aid	5,000	5,000	2,029	-	(2,971)
Total revenues	13,775,115	14,010,308	14,178,396	-	168,088
Expenditures					
General governmental support	2,338,950	2,622,116	2,545,197	37,004	39,915
Public safety	6,693,245	6,803,813	6,386,885	113,195	303,733
Public Health	3,400	3,400	3,400	-	-
Transportation	301,975	223,431	224,121	-	(690)
Economic assistance and opportunity	224,660	1,028,632	986,148	6,758	35,726
Culture and recreation	621,550	567,788	463,157	190	104,441
Home and community services	502,270	523,117	491,404	-	31,713
Employee benefits	5,127,415	5,135,555	4,714,482	-	421,073
Debt service	157,600	157,600	157,485	-	115
Total expenditures	15,971,065	17,065,452	15,972,279	157,147	936,026
Other Financing Sources (Uses)					
Operating transfers - in	349,950	349,950	349,497	-	(453)
Operating transfers - out	-	(39,897)	(569,977)	-	(530,080)
Total other changes	349,950	310,053	(220,480)	-	(530,533)
Appropriated fund balance	1,846,000	2,745,091	-	-	(2,745,091)
Excess of expenditures and other financing sources over revenues	$ -	$ -	$ (2,014,363)	$ (157,147)	$ (2,171,510)

(1) AIM revenue of $173,445 reclassed from miscellaneous revenue to state aid to conform to budgetary basis.

TOWN OF ROTTERDAM, NEW YORK

BUDGETARY COMPARISON STATEMENT - HIGHWAY FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Adopted Budget	Final Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Revenues					
Real property taxes	$ 3,949,225	$ 3,949,225	$ 3,949,225	$ -	$ -
Real property tax items	313,190	313,190	298,723	-	(14,467)
Use of money and property	3,500	3,500	2,322	-	(1,178)
Licenses and permits	3,000	3,000	7,700	-	4,700
Sale of property and compensation for loss	6,000	6,000	31,608	-	25,608
Miscellaneous local sources	-	-	3,424	-	3,424
State aid	230,871	230,871	310,224	-	79,353
Total revenues	4,505,786	4,505,786	4,603,226	-	97,440
Expenditures					
Transportation	2,838,506	3,476,925	2,864,642	268,969	343,314
Employee benefits	1,297,480	1,078,537	1,128,149	-	(49,612)
Debt service	449,400	437,088	437,088	-	-
Total expenditures	4,585,386	4,992,550	4,429,879	268,969	293,702
Other Financing Sources (Uses)					
Operating transfers - in	-	-	36,896	-	36,896
Operating transfers - out	(60,000)	(60,000)	(60,000)	-	-
Total other changes	(60,000)	(60,000)	(23,104)	-	36,896
Appropriated fund balance	139,600	546,764	-	-	(546,764)
Excess of revenue and other finding sources over expenditures	$ -	$ -	$ 150,243	$ (268,969)	$ (118,726)

TOWN OF ROTTERDAM, NEW YORK

BUDGETARY COMPARISON STATEMENT - WATER FUND

FOR THE YEAR ENDED DECEMBER 31, 2020

	Adopted Budget	Final Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Revenues					
Real property taxes	$ 1,102,555	$ 1,102,555	$ 1,102,324	$ -	$ (231)
Departmental income	1,193,100	1,193,100	1,196,086	-	2,986
Intergovernmental charges	100,000	100,000	347,133	-	247,133
Use of money and property	242,200	242,200	230,151	-	(12,049)
Sale of property and compensation for loss	3,250	3,250	-	-	(3,250)
Miscellaneous local sources	-	-	7,811	-	7,811
State aid	-	-	111,930	-	111,930
Total revenues	2,641,105	2,641,105	2,995,435	-	354,330
Expenditures					
Home and community services	1,908,145	1,940,454	1,559,381	82,966	298,107
Employee benefits	379,635	379,635	278,221	-	101,414
Debt service	429,000	429,000	142,479	-	286,521
Total expenditures	2,716,780	2,749,089	1,980,081	82,966	686,042
Other Financing Uses					
Operating transfers - out	(29,350)	(29,350)	(503,255)	-	(473,905)
Appropriated fund balance	105,025	137,334	-	-	(137,334)
Excess of revenue over expenses and other financing uses	$ -	$ -	$ 512,099	$ (82,966)	$ 429,133

	Adopted Budget	Final Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
Revenues					
Real property taxes	$ 1,517,359	$ 1,500,336	$ 1,500,347	$ -	$ 11
Departmental income	321,551	321,551	325,194	-	3,643
Use of money and property	3,055	3,055	3,042	-	(13)
Licenses and permits	400	400	300	-	(100)
Sale of property and compensation for loss	500	500	-	-	(500)
Miscellaneous local sources	24,000	24,000	8,983	-	(15,017)
Total revenues	1,866,865	1,849,842	1,837,866	-	(11,976)
Expenditures					
Home and community services	1,126,535	1,080,209	938,345	203,888	(62,023)
Employee benefits	264,930	264,930	201,528	-	63,402
Debt service	404,210	437,644	426,635	-	11,009
Total expenditures	1,795,675	1,782,783	1,566,508	203,888	12,388
Other Financing Uses					
Operating transfers - out	(126,200)	(125,747)	(125,746)	-	-
Appropriated fund balance	55,010	58,688	-	-	(58,688)
Excess of revenues over expenditures and other financing uses	$ -	$ -	$ 145,612	$ (203,888)	$ (58,276)