

**Fire District of Rotterdam Princetown No. 5
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Fire District of Rotterdam Princetown No. 5
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

nnually make a report of its financial condition to the
y the Chief Fiscal Officer of such Municipal

making the same and shall be filed with the
ncumbent officer at the time such reports are required
n report***

' certify that I am the Chief Financial Officer of the Fire
ie information provided in the Annual Financial Report
for the fiscal year ended 12/31/2024, is true and

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Financial Statements

Accounts groups are included in the Annual Financial Report filed by your
has been used by the OSC as the basis for preparing this Annual Financial

of funds being used

A - General

H - Capital Projects

K - Schedule of Non-Current Government Assets

Report for 2024 represent data filed by your government with OSC as

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
	\$52,760.59	\$236,113.80	\$200.00
	-	\$70.00	\$100.00
	\$52,760.59	\$236,183.80	\$300.00
	\$1,110,629.79	\$980,059.14	\$977,025.75
ts	\$1,110,629.79	\$980,059.14	\$977,025.75
	\$465,000.00	-	-
	\$465,000.00	\$0.00	\$0.00
	\$359,988.32	\$337,041.99	\$312,628.97
	\$359,988.32	\$337,041.99	\$312,628.97
	\$2,509.43	-	-
	\$2,509.43	\$0.00	\$0.00
	\$1,990,888.13	\$1,553,284.93	\$1,289,954.72

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A - General
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
	\$2,202.90	-	-
	\$2,202.90	\$0.00	\$0.00
	\$2,202.90	\$0.00	\$0.00
	\$1,993,091.03	\$1,553,284.93	\$1,289,954.72

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
S			
	\$4,842.46	-	-
	\$4,842.46	\$0.00	\$0.00
	\$4,842.46	\$0.00	\$0.00
	\$2,509.43	-	-
	\$2,509.43	\$0.00	\$0.00
	\$1,110,629.79	\$980,059.14	\$977,025.75
	\$359,988.32	\$337,041.99	\$312,628.97
	\$465,000.00	-	-
	\$1,935,618.11	\$1,317,101.13	\$1,289,654.72
	\$50,121.03	\$236,183.80	\$300.00
	\$50,121.03	\$236,183.80	\$300.00

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
	\$1,988,248.57	\$1,553,284.93	\$1,289,954.72
Total Balances	\$1,993,091.03	\$1,553,284.93	\$1,289,954.72

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
	\$449,978.95	\$437,828.09	\$426,645.92
	\$449,978.95	\$437,828.09	\$426,645.92
	\$57,391.94	\$3,554.29	\$61.31
	\$57,391.94	\$3,554.29	\$61.31
	\$8,384.40	-	-
for Loss	\$8,384.40	\$0.00	\$0.00
	-	\$607.06	\$199.89
	\$5,000.00	-	-
	-	\$20,000.00	\$7,689.00
	\$5,000.00	\$20,607.06	\$7,888.89
	\$520,755.29	\$461,989.44	\$434,596.12
	\$520,755.29	\$461,989.44	\$434,596.12

A - General Results of Operations

OSC Municipality Code 421172607700

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A - General
Results of Operations

12/31/2024	12/31/2023	12/31/2022
-	-	\$50,000.00
-	-	\$448.75
\$0.00	\$0.00	\$50,448.75
\$0.00	\$0.00	\$50,448.75
\$236,532.30	\$296,889.95	\$326,559.22
\$236,532.30	\$296,889.95	\$326,559.22

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A - General
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
	\$1,553,284.93	\$1,289,957.00	\$1,195,314.00
ccounting	\$150,740.55	\$98,228.44	(\$13,396.18)
report, also			
s in the AFR			
ar	\$1,704,025.48	\$1,388,185.44	\$1,181,917.82
	\$520,755.29	\$461,989.44	\$434,596.12
	\$236,532.30	\$296,889.95	\$326,559.22
	\$1,988,248.47	\$1,553,284.93	\$1,289,957.00

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A - General
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
	\$458,978.58	\$449,979.00	\$437,828.00
	\$458,978.58	\$449,979.00	\$437,828.00
ces	\$458,978.58	\$449,979.00	\$437,828.00

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A - General
Adopted Budget Summary

	12/31/2025	12/31/2024	12/31/2023
	\$252,250.00	\$406,479.00	\$393,188.00
	\$50,300.00	\$43,500.00	\$44,640.00
	\$302,550.00	\$449,979.00	\$437,828.00
	\$156,428.00	-	-
	\$156,428.00	\$0.00	\$0.00
Uses	\$458,978.00	\$449,979.00	\$437,828.00

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H - Capital Projects
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
	\$0.00	\$0.00	\$0.00

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H - Capital Projects
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Assets			
	-	-	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	-	-	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
Total Balances	\$0.00	\$0.00	\$0.00

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H - Capital Projects
Results of Operations

	12/31/2024	12/31/2023	12/31/2022
	-	-	\$50,000.00
	\$0.00	\$0.00	\$50,000.00
	\$0.00	\$0.00	\$50,000.00
	\$0.00	\$0.00	\$50,000.00

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H - Capital Projects
Results of Operations

12/31/2024	12/31/2023	12/31/2022
\$0.00	\$0.00	\$0.00

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H - Capital Projects
Changes in Fund Balance

	12/31/2024	12/31/2023	12/31/2022
	\$0.00	\$0.00	(\$50,000.00)
ar	\$0.00	\$0.00	(\$50,000.00)
	\$0.00	\$0.00	\$50,000.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
	\$120,000.00	\$120,000.00	\$120,000.00
	\$120,000.00	\$120,000.00	\$120,000.00
	\$2,135,404.29	-	\$2,135,404.29
	\$2,808,590.14	-	\$2,808,590.14
	\$4,943,994.43	\$0.00	\$4,943,994.43
	\$5,063,994.43	\$120,000.00	\$5,063,994.43

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Supplemental Schedules

ig schedules:

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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

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Bank Reconciliation

Accounts

ind(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
	\$48,444.49	\$0.00	\$0.00	\$0.00	\$48,444.49
	\$713,930.68	\$0.00	\$0.00	\$0.00	\$713,930.68
	\$31,101.82	\$0.00	\$0.00	\$0.00	\$31,101.82
	\$23,607.92	\$0.00	(\$12,699.42)	\$0.00	\$10,908.50
	\$365,597.26	\$0.00	\$0.00	\$0.00	\$365,597.26
	\$1,182,682.17	\$0.00	(\$12,699.42)	\$0.00	\$1,169,982.75
Total Cash From Financials					\$1,163,390.38

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Bank Reconciliation

	\$1,182,682.17
	\$1,023,608.00
of the	\$1,182,682.17
h lity or its	\$2,206,290.17

Investments and Collateralization of Investments

Investments From Financials	\$465,000.00
Market Value as of Fiscal Year End Date	\$872,393.49
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$512,375.26

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Employee and Retiree Benefits

Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1	20	7

Number Receiving Benefits

	Amount	Full Time	Part Time	Volunteer	Retiree
	\$28,767.99			20	
	\$1,001.58		1		
	\$19,820.75		1	20	7
	\$125.00		1		
	\$4,786.00			20	
ughters					
\$54,501.32					

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Fire District Questionnaire

ment policy and is it complied with?	Yes
icy and is it complied with?	Yes
conciliation?	Yes
olicy as required by General Municipal Law, Section 39?	Yes
ependent audit of its financial statements?	Yes
imitation* for the next fiscal year?	\$5,054,177.13
mitation margin for the next fiscal year?	\$276,226.55
e Award Program (LOSAP) for volunteer firefighters?	Yes