

Fire District of Plotterkill #8
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Fire District of Plotterkill
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Cheri Martell (LG421169200100), hereby certify that I am the Chief Financial Officer of the Fire District of Plotterkill, and that the information provided in the Annual Financial Report of the Fire District of Plotterkill for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
 Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|--------------------|--------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$41,843.83 | \$32,933.39 | \$21,524.16 |
| Total for Cash and Cash Equivalents | \$41,843.83 | \$32,933.39 | \$21,524.16 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$95,941.04 | \$48,599.54 | \$23,000.63 |
| Total for Restricted Cash and Cash Equivalents | \$95,941.04 | \$48,599.54 | \$23,000.63 |
| Restricted Investments | | | |
| 461 - Service Award Program Assets | - | - | \$0.00 |
| Total for Restricted Investments | \$0.00 | \$0.00 | \$0.00 |
| Total for Assets | \$137,784.87 | \$81,532.93 | \$44,524.79 |
| Total for Assets and Deferred Outflows | \$137,784.87 | \$81,532.93 | \$44,524.79 |

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**A - General
 Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|--------------------|--------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Fund Balance | | | |
| Restricted Fund Balance | | | |
| 878 - Capital Reserve | \$25,061.93 | \$14,022.59 | \$3,000.08 |
| 882 - Reserve For Repairs | \$29,539.99 | \$20,554.90 | \$8,000.22 |
| 899 - Other Restricted Fund Balance <i>Building and Apparatus Funds</i> | \$41,339.12 | \$14,022.05 | \$12,000.33 |
| Total for Restricted Fund Balance | \$95,941.04 | \$48,599.54 | \$23,000.63 |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | \$41,843.83 | \$32,933.39 | \$21,524.02 |
| Total for Unassigned Fund Balance | \$41,843.83 | \$32,933.39 | \$21,524.02 |
| Total for Fund Balance | \$137,784.87 | \$81,532.93 | \$44,524.65 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$137,784.87 | \$81,532.93 | \$44,524.65 |

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**A - General
 Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$177,144.00 | \$164,023.00 | \$157,715.00 |
| Total for Property Taxes | \$177,144.00 | \$164,023.00 | \$157,715.00 |
| Total for Revenues | \$177,144.00 | \$164,023.00 | \$157,715.00 |
| Total for Revenues and Other Sources | \$177,144.00 | \$164,023.00 | \$157,715.00 |

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**A - General
 Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Public Safety | | | |
| Fire Protection | | | |
| 34101 - Fire Protection - Personal Services | \$5,999.96 | \$5,999.96 | \$5,541.00 |
| 34102 - Fire Protection - Equipment and Capital Outlay | \$45,988.86 | \$51,576.27 | \$37,558.37 |
| 34104 - Fire Protection - Contractual | \$51,761.83 | \$56,340.45 | \$44,508.15 |
| Total for Fire Protection | \$103,750.65 | \$113,916.68 | \$87,607.52 |
| Total for Public Safety | \$103,750.65 | \$113,916.68 | \$87,607.52 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90308 - Social Security - Employee Benefits | \$459.00 | \$458.50 | \$470.95 |
| 90408 - Workers' Compensation - Employee Benefits | \$16,112.98 | \$12,140.81 | \$24,281.51 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$497.00 | \$498.00 | \$831.00 |
| Total for Employee Benefits | \$17,068.98 | \$13,097.31 | \$25,583.46 |
| Total for Employee Benefits | \$17,068.98 | \$13,097.31 | \$25,583.46 |
| Total for Expenditures | \$120,819.63 | \$127,013.99 | \$113,190.98 |
| Total for Expenditures and Other Uses | \$120,819.63 | \$127,013.99 | \$113,190.98 |

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**A - General
 Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$81,533.03 | \$44,524.02 | \$0.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$81,533.03 | \$44,524.02 | \$0.00 |
| Add Revenues and Other Sources | \$177,144.00 | \$164,023.00 | \$157,715.00 |
| Deduct Expenditures and Other Uses | \$120,819.63 | \$127,013.99 | \$113,190.98 |
| 8029 - Fund Balance - End of Year | \$137,857.40 | \$81,533.03 | \$44,524.02 |

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**A - General
 Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$180,686.88 | \$177,144.00 | \$164,023.00 |
| Total for Estimated Revenue | \$180,686.88 | \$177,144.00 | \$164,023.00 |
| Total for Estimated Revenues and Other Sources | \$180,686.88 | \$177,144.00 | \$164,023.00 |

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**A - General
 Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 3999 - App - Public Safety | \$159,276.88 | \$157,334.00 | \$141,758.00 |
| 9199 - App - Employee Benefits | \$21,410.00 | \$19,810.00 | \$22,268.00 |
| Total for Estimated Appropriations | \$180,686.88 | \$177,144.00 | \$164,026.00 |
| Total for Estimated Appropriations and Other Uses | \$180,686.88 | \$177,144.00 | \$164,026.00 |

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits
- Fire District Questionnaire

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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

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Bank Reconciliation

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-----------------------------------|----------------------------------|--------------------|--------------|---------------------|--------------------|-------------|--------------|
| 87 | Checking | A | \$47,933.62 | \$0.00 | (\$9,508.10) | \$0.00 | \$38,425.52 |
| 4343 | Municipal Money Market-Building | A | \$20,163.74 | \$0.00 | \$0.00 | \$0.00 | \$20,163.74 |
| 4350 | Municipal Money Market-Equipment | A | \$25,061.93 | \$0.00 | \$0.00 | \$0.00 | \$25,061.93 |
| 4368 | Municipal Money Market-Apparatus | A | \$21,175.38 | \$0.00 | \$0.00 | \$0.00 | \$21,175.38 |
| 4376 | Municipal Money Market-Repair | A | \$29,539.99 | \$0.00 | \$0.00 | \$0.00 | \$29,539.99 |
| Total | | | \$143,874.66 | \$0.00 | (\$9,508.10) | \$0.00 | \$134,366.56 |
| Total Cash From Financials | | | | | | | \$137,784.87 |

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Bank Reconciliation

Collateralization of Cash

| | |
|--|---------------------|
| Total Bank Balance | \$143,874.66 |
| FDIC Insurance | \$143,876.66 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |
| Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured | \$143,876.66 |

Investments and Collateralization of Investments

| | |
|---|--------|
| Investments From Financials | \$0.00 |
| Market Value as of Fiscal Year End Date | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

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Employee and Retiree Benefits

Total Number

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| | 2 | | |

Number Receiving Benefits

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|--|--------------------|-----------|-----------|-----------|---------|
| State Retirement System | | | | | |
| Police Retirement | | | | | |
| Fire Retirement | | | | | |
| Local Pension Fund | | | | | |
| Social Security | \$459.00 | | 2 | | |
| Worker's Compensation | \$16,112.98 | | 2 | | |
| Life Insurance | | | | | |
| Unemployment Insurance | | | | | |
| Disability Insurance | | | | | |
| Hospital, Medical and Dental Insurance | \$498.00 | | 2 | | |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Employee Benefits, Other | | | | | |
| Total Employee Benefits Paid | \$17,069.98 | | | | |

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Fire District Questionnaire

Questions

| | |
|--|--------------|
| 1. Has your Fire District adopted a written procurement policy and is it complied with? | Yes |
| 2. Does your Fire District have a written travel policy and is it complied with? | No |
| 3. Does your Fire District perform monthly bank reconciliations? | Yes |
| 4. Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39? | Yes |
| 5. Has your Fire District contracted to have an independent audit of its financial statements? | No |
| 5a. If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's record and reports? | Yes |
| 6. What is your Fire District's statutory spending Limitation* for the next fiscal year? | \$176,097.00 |
| 7. What is your Fire District's statutory spending limitation margin for the next fiscal year? | \$83,721.00 |
| 8. Does your Fire District have a Length of Service Award Program (LOSAP) for volunteer firefighters? | No |