

**Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Alison Grace (comptrollerag2024), hereby certify that I am the Chief Financial Officer of the Town of Rotterdam, and that the information provided in the Annual Financial Report of the Town of Rotterdam for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- DA - Highway Town-wide
- H - Capital Projects
- SD - Special District(s) Drainage
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$339,401.75	\$5,370,221.94	\$2,591,121.00
201 - Cash In Time Deposits	\$364.22	\$505,026.53	\$504,402.60
210 - Petty Cash	\$1,690.00	\$1,690.00	\$1,690.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$341,455.97</b>	<b>\$5,876,938.47</b>	<b>\$3,097,213.60</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$337.29	\$1,140,358.67	\$1,150,057.10
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$337.29</b>	<b>\$1,140,358.67</b>	<b>\$1,150,057.10</b>
<b>Investments</b>			
450 - Investments in Securities	\$4,908,779.72	-	-
<b>Total for Investments</b>	<b>\$4,908,779.72</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$1,121,120.00	-	-
<b>Total for Restricted Investments</b>	<b>\$1,121,120.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$565,299.16	\$605,080.40	\$1,578,179.41
<b>Total for Net Other Receivables</b>	<b>\$565,299.16</b>	<b>\$605,080.40</b>	<b>\$1,578,179.41</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Due From</b>			
391 - Due From Other Funds	-	\$1,412,774.21	-
410 - Due from State and Federal Government	\$15,555.64	-	-
440 - Due from Other Governments <i>County Sales Tax, Bail, Other Taxes</i>	\$1,233,747.45	\$1,045,629.11	\$1,251,492.23
<b>Total for Due From</b>	<b>\$1,249,303.09</b>	<b>\$2,458,403.32</b>	<b>\$1,251,492.23</b>
<b>Other Assets</b>			
445 - Inventory of Materials And Supplies	\$16,011.40	\$16,011.40	\$16,011.40
480 - Prepaid Expenses	\$408,876.68	\$356,905.58	\$422,451.81
<b>Total for Other Assets</b>	<b>\$424,888.08</b>	<b>\$372,916.98</b>	<b>\$438,463.21</b>
<b>Total for Assets</b>	<b>\$8,611,183.31</b>	<b>\$10,453,697.84</b>	<b>\$7,515,405.55</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$8,611,183.31</b>	<b>\$10,453,697.84</b>	<b>\$7,515,405.55</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$564,275.16	\$364,915.89	\$380,924.33
601 - Accrued Liabilities	\$613,893.10	\$662,147.20	\$490,888.00
<b>Total for Payables</b>	<b>\$1,178,168.26</b>	<b>\$1,027,063.09</b>	<b>\$871,812.33</b>
<b>Due to</b>			
630 - Due To Other Funds	\$23,940.79	-	\$614.30
631 - Due To Other Governments <i>Primarily PILOT Payments Due to County</i>	\$12,075.60	\$256,494.60	\$0.00
<b>Total for Due to</b>	<b>\$36,016.39</b>	<b>\$256,494.60</b>	<b>\$614.30</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$2,537,072.29	\$1,000,000.00
690 - Overpayments and Clearing Account	\$23,443.83	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$23,443.83</b>	<b>\$2,537,072.29</b>	<b>\$1,000,000.00</b>
<b>Total for Liabilities</b>	<b>\$1,237,628.48</b>	<b>\$3,820,629.98</b>	<b>\$1,872,426.63</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>ARPA Funds</i>	\$2,662,072.29	\$125,000.00	\$125,000.00

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Deferred Inflows of Resources</b>	<b>\$2,662,072.29</b>	<b>\$125,000.00</b>	<b>\$125,000.00</b>
<b>Total for Deferred Inflows</b>	<b>\$2,662,072.29</b>	<b>\$125,000.00</b>	<b>\$125,000.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$424,888.08	\$372,916.98	\$438,463.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$424,888.08</b>	<b>\$372,916.98</b>	<b>\$438,463.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$139,897.11	\$134,522.92	\$134,380.80
870 - General Reserve	\$178,388.19	\$168,771.18	\$166,343.97
878 - Capital Reserve	\$71,229.43	\$82,591.05	\$99,311.13
882 - Reserve For Repairs	\$731,942.56	\$703,843.70	\$703,100.09
884 - Reserve For Debt	-	-	\$0.00
894 - Asset Forfeiture Escrow Fund	\$51,758.57	\$50,629.82	-
899 - Other Restricted Fund Balance	-	-	\$46,922.12
<b>Total for Restricted Fund Balance</b>	<b>\$1,173,215.86</b>	<b>\$1,140,358.67</b>	<b>\$1,150,058.11</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$900,000.00	\$493,999.00	\$0.00
915 - Assigned Unappropriated Fund Balance	-	\$149,429.07	\$54,109.00
<b>Total for Assigned Fund Balance</b>	<b>\$900,000.00</b>	<b>\$643,428.07</b>	<b>\$54,109.00</b>
<b>Unassigned Fund Balance</b>			

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**A - General  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
917 - Unassigned Fund Balance	\$2,213,378.60	\$4,351,364.14	\$3,875,349.55
<b>Total for Unassigned Fund Balance</b>	<b>\$2,213,378.60</b>	<b>\$4,351,364.14</b>	<b>\$3,875,349.55</b>
<b>Total for Fund Balance</b>	<b>\$4,711,482.54</b>	<b>\$6,508,067.86</b>	<b>\$5,517,979.66</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$8,611,183.31</b>	<b>\$10,453,697.84</b>	<b>\$7,515,406.29</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$8,856,363.00	\$8,823,349.00	\$7,181,780.00
<b>Total for Property Taxes</b>	<b>\$8,856,363.00</b>	<b>\$8,823,349.00</b>	<b>\$7,181,780.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$810,400.11	\$833,131.18	\$770,968.98
1090 - Interest and Penalties on Real Prop Taxes	\$63,124.75	\$73,302.41	\$67,715.65
<b>Total for Property Tax Items</b>	<b>\$873,524.86</b>	<b>\$906,433.59</b>	<b>\$838,684.63</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$4,059,542.96	\$3,946,648.42	\$3,919,205.17
1170 - Franchise Tax	\$483,132.22	\$522,141.83	\$537,628.41
<b>Total for Non-Property Tax Items</b>	<b>\$4,542,675.18</b>	<b>\$4,468,790.25</b>	<b>\$4,456,833.58</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	-	-	\$21.60
1232 - Tax Collector Fees	\$1,980.00	\$1,960.00	\$11,519.87
1255 - Clerk Fees	\$15,500.88	\$16,480.67	\$15,986.93
1520 - Police Fees	\$37,922.25	\$52,955.05	\$35,646.45
1550 - Public Pound Charges Dog Control Fees	\$4,350.88	\$3,886.25	\$2,850.00
1560 - Safety Inspection Fees	\$369,574.13	\$228,573.54	\$222,898.05
1710 - Public Works Charges	\$35,275.00	\$4,875.00	-

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2001 - Park and Recreational Charges	\$3,000.00	\$2,250.00	\$49,950.00
2110 - Zoning Fees	\$33,485.44	\$25,775.15	\$24,898.44
2115 - Planning Board Fees	\$2,306.74	\$1,378.21	\$3,926.44
2801 - Interfund Revenues	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total for Departmental Income</b>	<b>\$528,395.32</b>	<b>\$363,133.87</b>	<b>\$392,697.78</b>
<b>Intergovernmental Charges</b>			
2260 - Public Safety Services Other Governments <i>Police Services and Stop DWI</i>	\$215,729.60	\$208,960.66	\$198,093.32
2362 - Cultural Services Other Governments <i>Cultural program funding</i>	\$1,500.00	\$1,500.00	-
<b>Total for Intergovernmental Charges</b>	<b>\$217,229.60</b>	<b>\$210,460.66</b>	<b>\$198,093.32</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$495,075.16	\$13,819.84	\$1,274.22
2410 - Rental of Real Property	\$1,100.00	\$2,925.00	\$1,300.00
2440 - Rental Other <i>Rental-Other</i>	\$1,625.00	-	-
<b>Total for Use of Money and Property</b>	<b>\$497,800.16</b>	<b>\$16,744.84</b>	<b>\$2,574.22</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$2,170.10	\$25.00	\$60.00
2540 - Bingo Licenses	\$80.00	-	-
2544 - Dog Licenses	\$34,464.00	\$31,725.00	\$25,282.00
2545 - Licenses Other	\$7,900.00	\$5,325.00	\$3,775.00
2590 - Permits Other	\$41,280.00	\$24,120.23	\$19,611.92
<b>Total for Licenses and Permits</b>	<b>\$85,894.10</b>	<b>\$61,195.23</b>	<b>\$48,728.92</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$315,451.00	\$287,980.00	\$268,117.50
2611 - Fines and Penalties Dog Cases	\$111,437.00	-	\$200.00
<b>Total for Fines and Forfeitures</b>	<b>\$426,888.00</b>	<b>\$287,980.00</b>	<b>\$268,317.50</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$8,167.41	\$101.10	\$411.05
2655 - Sales Other	\$52,888.00	-	-
2665 - Sales of Equipment	\$22,455.00	\$6,351.75	\$8,707.50
2680 - Insurance Recoveries	\$138,300.74	\$21,460.14	\$5,629.54
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$221,811.15</b>	<b>\$27,912.99</b>	<b>\$14,748.09</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$52,123.90	\$30,203.47	\$25,023.00
2705 - Gifts and Donations	\$5,630.00	-	\$0.00
2706 - Grants From Local Governments	-	-	\$50,328.21
2750 - AIM Related Payments	\$173,445.00	\$173,445.00	\$173,445.00
2770 - Unclassified <i>Miscellaneous revenues</i>	\$3,641.82	\$21,569.46	\$4,171.00
<b>Total for Other Revenues</b>	<b>\$234,840.72</b>	<b>\$225,217.93</b>	<b>\$252,967.21</b>
<b>State Aid</b>			
3005 - State Aid Mortgage Tax	\$692,123.90	\$1,337,357.19	\$1,142,601.36
3389 - State Aid Other Public Safety	\$174,247.71	\$47,613.90	\$5,750.84
<b>Total for State Aid</b>	<b>\$866,371.61</b>	<b>\$1,384,971.09</b>	<b>\$1,148,352.20</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Federal Aid</b>			
4320 - Federal Aid Crime Control	\$120,100.72	\$26,671.64	\$11,672.57
4960 - Federal Aid Emergency Disaster Assistance	\$27,842.47	-	-
4989 - Federal Aid Other Home and Community Services	\$79,297.88	-	\$537,072.31
<b>Total for Federal Aid</b>	<b>\$227,241.07</b>	<b>\$26,671.64</b>	<b>\$548,744.88</b>
<b>Total for Revenues</b>	<b>\$17,579,034.77</b>	<b>\$16,802,861.09</b>	<b>\$15,352,522.33</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$351,000.00	\$363,550.00	\$378,098.71
<b>Total for Operating Transfers</b>	<b>\$351,000.00</b>	<b>\$363,550.00</b>	<b>\$378,098.71</b>
<b>Total for Other Sources</b>	<b>\$351,000.00</b>	<b>\$363,550.00</b>	<b>\$378,098.71</b>
<b>Total for Revenues and Other Sources</b>	<b>\$17,930,034.77</b>	<b>\$17,166,411.09</b>	<b>\$15,730,621.04</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$40,940.05	\$43,782.72	\$44,340.05
10102 - Legislative Board - Equipment and Capital Outlay	\$2,472.30	-	-
10104 - Legislative Board - Contractual	\$1,340.45	\$4,776.57	\$667.63
<b>Total for Legislative Board</b>	<b>\$44,752.80</b>	<b>\$48,559.29</b>	<b>\$45,007.68</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$389,424.25	\$307,424.13	\$350,577.05
11102 - Municipal Court - Equipment and Capital Outlay	\$84.70	\$10,387.01	\$1,039.99
11104 - Municipal Court - Contractual	\$25,418.24	\$33,266.59	\$30,720.03
<b>Total for Judicial</b>	<b>\$414,927.19</b>	<b>\$351,077.73</b>	<b>\$382,337.07</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$130,954.05	\$133,324.03	\$170,192.85
12202 - Supervisor - Equipment and Capital Outlay	\$9,321.59	\$1,159.56	\$986.67
12204 - Supervisor - Contractual	\$7,866.05	\$23,396.96	\$37,622.00
<b>Total for Executive</b>	<b>\$148,141.69</b>	<b>\$157,880.55</b>	<b>\$208,801.52</b>
<b>Finance</b>			
13151 - Comptroller - Personal Services	\$413,377.27	\$378,304.32	\$371,990.70

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13152 - Comptroller - Equipment and Capital Outlay	\$2,457.88	\$1,313.40	\$239.99
13154 - Comptroller - Contractual	\$32,871.07	\$124,865.87	\$73,829.65
13301 - Tax Collection - Personal Services	\$163,848.96	\$156,867.08	\$149,386.87
13302 - Tax Collection - Equipment and Capital Outlay	-	-	\$599.89
13304 - Tax Collection - Contractual	\$398.73	\$3,914.38	\$3,729.82
13551 - Assessment - Personal Services	\$205,245.81	\$190,865.63	\$174,068.79
13552 - Assessment - Equipment and Capital Outlay	\$346.35	-	\$23,899.56
13554 - Assessment - Contractual	\$8,514.12	\$14,075.25	\$12,169.83
<b>Total for Finance</b>	<b>\$827,060.19</b>	<b>\$870,205.93</b>	<b>\$809,915.10</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$143,228.10	\$122,387.30	\$117,735.44
14102 - Clerk - Equipment and Capital Outlay	\$210.00	\$539.73	\$171.75
14104 - Clerk - Contractual	\$30,977.35	\$26,540.11	\$12,467.32
14201 - Law - Personal Services	\$325.75	\$24,717.19	\$166,028.68
14202 - Law - Equipment and Capital Outlay	-	\$470.99	\$10.00
14204 - Law - Contractual	\$247,252.87	\$219,095.43	\$59,048.98
14401 - Engineer - Personal Services	\$29,291.25	\$25,921.25	-
14402 - Engineer - Equipment and Capital Outlay	-	\$3,334.44	-
14404 - Engineer - Contractual	\$331,386.86	\$96,800.29	\$133,328.03
14901 - Public Works Administration - Personal Services	\$79,712.19	\$100,134.91	\$52,720.97
14902 - Public Works Administration - Equipment and Capital Outlay	\$2,996.56	\$225.98	\$4,929.47
14904 - Public Works Administration - Contractual	\$9,927.38	\$17,136.14	\$56,144.49
<b>Total for Municipal Staff</b>	<b>\$875,308.31</b>	<b>\$637,303.76</b>	<b>\$602,585.13</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$79,016.94	\$1,306.85	-
16202 - Operation of Plant - Equipment and Capital Outlay	\$9,675.52	\$5,791.46	\$1,646.00
16204 - Operation of Plant - Contractual	\$145,981.27	\$413,543.98	\$112,290.09
16704 - Central Printing and Mailing - Contractual	\$51,598.44	\$40,216.73	\$34,778.57
16802 - Central Data Processing - Equipment and Capital Outlay	\$751.32	-	\$31,288.05
16804 - Central Data Processing - Contractual	\$251,900.69	\$173,019.92	\$262,405.77
<b>Total for Shared Services</b>	<b>\$538,924.18</b>	<b>\$633,878.94</b>	<b>\$442,408.48</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$302,714.01	\$289,736.64	\$275,247.01
19204 - Municipal Association Dues - Contractual	\$1,650.00	\$1,650.00	\$1,650.00
19304 - Judgements and Claims - Contractual	\$9,494.75	\$4,443.60	\$253,254.41
19404 - Purchase of Land/Right of Way - Contractual	\$10,002.00	\$81.00	\$64,846.90
<b>Total for Special Items</b>	<b>\$323,860.76</b>	<b>\$295,911.24</b>	<b>\$594,998.32</b>
<b>Total for General Government Support</b>	<b>\$3,172,975.12</b>	<b>\$2,994,817.44</b>	<b>\$3,086,053.30</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$5,339,711.50	\$4,887,672.33	\$4,840,937.24
31202 - Police - Equipment and Capital Outlay	\$374,178.92	\$253,401.81	\$313,407.57
31204 - Police - Contractual	\$1,255,087.57	\$1,141,956.82	\$1,229,658.75
<b>Total for Law Enforcement</b>	<b>\$6,968,977.99</b>	<b>\$6,283,030.96</b>	<b>\$6,384,003.56</b>

Town of Rotterdam  
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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Traffic Control</b>			
33101 - Traffic Control - Personal Services	\$38,793.48	\$15,569.56	\$12,149.68
33102 - Traffic Control - Equipment and Capital Outlay	\$329.00	\$2,587.52	\$311.95
33104 - Traffic Control - Contractual	\$25,200.89	\$17,398.69	\$10,940.32
<b>Total for Traffic Control</b>	<b>\$64,323.37</b>	<b>\$35,555.77</b>	<b>\$23,401.95</b>
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$5,363.03	\$2,514.93	\$24,217.69
<b>Total for Fire Protection</b>	<b>\$5,363.03</b>	<b>\$2,514.93</b>	<b>\$24,217.69</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$20,474.04	\$20,361.15	\$3,065.12
35104 - Dog Control - Contractual	\$15,648.67	\$10,540.76	\$3,961.45
<b>Total for Animal Control</b>	<b>\$36,122.71</b>	<b>\$30,901.91</b>	<b>\$7,026.57</b>
<b>Other Public Safety</b>			
36104 - Examining Boards - Contractual	\$2,750.00	\$2,750.00	\$2,750.00
36201 - Safety Inspection - Personal Services	\$359,553.80	\$286,084.88	\$291,954.93
36202 - Safety Inspection - Equipment and Capital Outlay	\$80,698.92	\$29.98	\$100.00
36204 - Safety Inspection - Contractual	\$27,293.75	\$11,108.91	\$21,255.65
<b>Total for Other Public Safety</b>	<b>\$470,296.47</b>	<b>\$299,973.77</b>	<b>\$316,060.58</b>
<b>Total for Public Safety</b>	<b>\$7,545,083.57</b>	<b>\$6,651,977.34</b>	<b>\$6,754,710.35</b>
<b>Health</b>			

Town of Rotterdam  
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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$3,484.09	\$3,464.75	\$3,374.02
<b>Total for Public Health Program</b>	<b>\$3,484.09</b>	<b>\$3,464.75</b>	<b>\$3,374.02</b>
<b>Total for Health</b>	<b>\$3,484.09</b>	<b>\$3,464.75</b>	<b>\$3,374.02</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$164,771.68	\$128,874.62	\$83,947.29
50104 - Highway and Street Administration - Contractual	\$2,678.44	\$3,942.79	\$2,683.70
51322 - Garage - Equipment and Capital Outlay	\$8,274.33	\$1,159.63	\$244.78
51324 - Garage - Contractual	\$74,458.97	\$260,577.75	\$84,427.38
51824 - Street Lighting - Contractual	\$26,565.91	\$39,217.90	\$58,577.61
<b>Total for Highway</b>	<b>\$276,749.33</b>	<b>\$433,772.69</b>	<b>\$229,880.76</b>
<b>Total for Transportation</b>	<b>\$276,749.33</b>	<b>\$433,772.69</b>	<b>\$229,880.76</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	-	\$695.53	-
65104 - Veterans Service - Contractual	\$281.62	-	-
67721 - Programs for the Aging - Personal Services	\$117,882.75	\$107,212.50	\$58,220.91
67722 - Programs for the Aging - Equipment and Capital Outlay	\$46,112.84	\$564.20	\$2,958.52
67724 - Programs for the Aging - Contractual	\$54,022.13	\$41,460.33	\$82,152.36

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Economic Opportunity and Development</b>	<b>\$218,299.34</b>	<b>\$149,932.56</b>	<b>\$143,331.79</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$218,299.34</b>	<b>\$149,932.56</b>	<b>\$143,331.79</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$21,933.38	\$21,707.52	\$7,581.42
<b>Total for C&amp;R - Administration</b>	<b>\$21,933.38</b>	<b>\$21,707.52</b>	<b>\$7,581.42</b>
<b>Recreation</b>			
71101 - Parks - Personal Services	\$371,591.56	\$371,213.99	\$340,491.41
71102 - Parks - Equipment and Capital Outlay	\$149,551.11	\$70,838.08	\$25,542.23
71104 - Parks - Contractual	\$99,823.97	\$42,779.46	\$579,714.08
71401 - Playground and Recreation Centers - Personal Services	\$22,597.99	\$22,365.28	\$26,149.72
71404 - Playground and Recreation Centers - Contractual	\$18,762.42	\$18,500.00	\$0.00
72704 - Band Concerts - Contractual	\$9,451.98	\$9,497.96	\$3,125.00
73101 - Youth Programs - Personal Services	-	-	\$5,328.24
<b>Total for Recreation</b>	<b>\$671,779.03</b>	<b>\$535,194.77</b>	<b>\$980,350.68</b>
<b>Culture</b>			
75104 - Historian - Contractual	\$500.00	-	-
75502 - Celebrations - Equipment and Capital Outlay	\$235.96	-	-
75504 - Celebrations - Contractual	\$2,723.22	\$2,554.75	-
<b>Total for Culture</b>	<b>\$3,459.18</b>	<b>\$2,554.75</b>	<b>\$0.00</b>

Town of Rotterdam  
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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Culture and Recreation</b>	<b>\$697,171.59</b>	<b>\$559,457.04</b>	<b>\$987,932.10</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$15,225.00	\$15,225.00	\$15,225.00
80201 - Planning and Surveys - Personal Services	\$122,661.68	\$125,059.45	\$126,880.49
80204 - Planning and Surveys - Contractual	\$91,441.21	\$107,670.70	\$202,341.33
<b>Total for General Environment</b>	<b>\$229,327.89</b>	<b>\$247,955.15</b>	<b>\$344,446.82</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	-	-	\$0.00
81604 - Refuse and Garbage - Contractual	\$161,386.30	\$66,772.25	\$81,707.74
81891 - Sanitation, Other - Personal Services <i>Other salaries</i>	\$32,526.91	\$30,711.46	\$27,322.68
81892 - Sanitation, Other - Equipment and Capital Outlay	-	-	\$0.00
81894 - Sanitation, Other - Contractual <i>Contractual-other</i>	\$37,894.30	\$27,704.51	\$48,626.79
<b>Total for Sanitation</b>	<b>\$231,807.51</b>	<b>\$125,188.22</b>	<b>\$157,657.21</b>
<b>Natural Resources</b>			
87201 - Fish and Game - Personal Services	\$3,254.57	-	-
<b>Total for Natural Resources</b>	<b>\$3,254.57</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Special Services</b>			
88102 - Cemetery - Equipment and Capital Outlay	\$3,657.49	-	-
88104 - Cemetery - Contractual	-	\$1,859.64	-

Town of Rotterdam  
Annual Financial Report  
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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Special Services</b>	<b>\$3,657.49</b>	<b>\$1,859.64</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$468,047.46</b>	<b>\$375,003.01</b>	<b>\$502,104.03</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$270,558.38	\$254,986.29	\$389,565.86
90158 - Police Retirement - Employee Benefits	\$1,312,977.25	\$1,238,182.25	\$1,236,521.50
90308 - Social Security - Employee Benefits	\$616,934.60	\$551,142.55	\$548,632.18
90408 - Workers' Compensation - Employee Benefits	\$60,318.39	\$128,106.16	\$118,500.08
90508 - Unemployment Insurance - Employee Benefits	\$15,241.97	\$1,795.51	\$0.00
90558 - Disability Insurance - Employee Benefits	\$3,794.91	\$3,617.67	\$3,905.49
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$3,005,163.95	\$2,672,598.03	\$2,515,630.70
<b>Total for Employee Benefits</b>	<b>\$5,284,989.45</b>	<b>\$4,850,428.46</b>	<b>\$4,812,755.81</b>
<b>Total for Employee Benefits</b>	<b>\$5,284,989.45</b>	<b>\$4,850,428.46</b>	<b>\$4,812,755.81</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$72,986.00	\$150,400.00	\$144,000.00
97107 - Serial Bonds - Debt Interest	\$175,180.28	\$7,068.80	\$13,693.00
<b>Total for Debt Service</b>	<b>\$248,166.28</b>	<b>\$157,468.80</b>	<b>\$157,693.00</b>
<b>Total for Debt Service</b>	<b>\$248,166.28</b>	<b>\$157,468.80</b>	<b>\$157,693.00</b>

Town of Rotterdam  
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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures</b>	<b>\$17,914,966.23</b>	<b>\$16,176,322.09</b>	<b>\$16,677,835.16</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA</i>	\$1,751,700.00	-	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$59,954.15	-	-
<b>Total for Interfund Transfers</b>	<b>\$1,811,654.15</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$1,811,654.15</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$1,811,654.15</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$19,726,620.38</b>	<b>\$16,176,322.09</b>	<b>\$16,677,835.16</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$6,508,068.15	\$5,517,979.15	\$6,465,193.27
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$6,508,068.15	\$5,517,979.15	\$6,465,193.27
Add Revenues and Other Sources	\$17,930,034.77	\$17,166,411.09	\$15,730,621.04
Deduct Expenditures and Other Uses	\$19,726,620.38	\$16,176,322.09	\$16,677,835.16
8029 - Fund Balance - End of Year	\$4,711,482.54	\$6,508,068.15	\$5,517,979.15

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$9,421,591.00	\$8,856,363.00	\$7,672,960.00
1099 - Est Rev - Property Tax Items	\$890,000.00	\$880,066.00	\$907,120.00
1199 - Est Rev - Non-Property Tax Items	\$4,480,000.00	\$4,335,000.00	\$4,212,389.00
1299 - Est Rev - Departmental Income	-	\$264,000.00	\$253,000.00
2199 - Est Rev - Departmental Income	\$431,500.00	\$25,000.00	-
2399 - Est Rev - Intergovernmental Charges	\$196,000.00	\$202,500.00	\$209,785.00
2499 - Est Rev - Use of Money and Property	\$407,925.00	\$16,425.00	\$4,080.00
2599 - Est Rev - Licenses and Permits	\$117,000.00	\$90,000.00	\$41,250.00
2649 - Est Rev - Fines and Forfeitures	\$597,500.00	\$471,000.00	\$720,400.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$28,000.00	\$28,000.00	\$28,000.00
2799 - Est Rev - Other Revenues	\$10,000.00	\$771,250.00	\$5,500.00
2801 - Est Rev - Interfund Revenues	-	\$25,000.00	\$25,000.00
3099 - Est Rev - State Aid	\$951,000.00	\$1,073,000.00	\$877,094.00
4099 - Est Rev - Federal Aid	\$5,000.00	\$123,000.00	\$1,530,822.00
<b>Total for Estimated Revenue</b>	<b>\$17,535,516.00</b>	<b>\$17,160,604.00</b>	<b>\$16,487,400.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	\$365,000.00	\$0.00
5099 - Est Rev - Operating Transfers	\$401,500.00	-	-
599 - Appropriated Fund Balance	\$900,000.00	\$493,999.00	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$1,301,500.00</b>	<b>\$858,999.00</b>	<b>\$0.00</b>

Town of Rotterdam  
Annual Financial Report  
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**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$18,837,016.00</b>	<b>\$18,019,603.00</b>	<b>\$16,487,400.00</b>

Town of Rotterdam  
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**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$3,603,248.00	\$3,423,343.00	\$2,600,000.00
3999 - App - Public Safety	\$7,027,834.00	\$7,089,749.00	\$6,900,000.00
4999 - App - Health	\$3,400.00	\$3,400.00	\$3,400.00
5999 - App - Transportation	\$429,870.00	\$531,533.00	\$285,000.00
6999 - App - Economic Assistance and Opportunity	\$314,760.00	\$368,650.00	\$245,000.00
7999 - App - Culture and Recreation	\$615,530.00	\$735,040.00	\$535,000.00
8999 - App - Home and Community Services	\$536,430.00	\$522,880.00	\$459,000.00
9199 - App - Employee Benefits	\$6,042,530.00	\$5,096,840.00	\$5,300,000.00
9899 - App - Debt Service	\$263,414.00	\$248,168.00	\$160,000.00
<b>Total for Estimated Appropriations</b>	<b>\$18,837,016.00</b>	<b>\$18,019,603.00</b>	<b>\$16,487,400.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$18,837,016.00</b>	<b>\$18,019,603.00</b>	<b>\$16,487,400.00</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$87,924.00	\$61,214.00	\$36,590.15
<b>Total for Cash and Cash Equivalents</b>	<b>\$87,924.00</b>	<b>\$61,214.00</b>	<b>\$36,590.15</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$860.00	-	\$989.00
<b>Total for Net Other Receivables</b>	<b>\$860.00</b>	<b>\$0.00</b>	<b>\$989.00</b>
<b>Total for Assets</b>	<b>\$88,784.00</b>	<b>\$61,214.00</b>	<b>\$37,579.15</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$88,784.00</b>	<b>\$61,214.00</b>	<b>\$37,579.15</b>

Town of Rotterdam  
Annual Financial Report  
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**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
601 - Accrued Liabilities	\$86,877.00	\$51,803.00	\$33,505.00
<b>Total for Payables</b>	<b>\$86,877.00</b>	<b>\$51,803.00</b>	<b>\$33,505.00</b>
<b>Total for Liabilities</b>	<b>\$86,877.00</b>	<b>\$51,803.00</b>	<b>\$33,505.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$1,907.00	\$9,411.00	\$4,074.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,907.00</b>	<b>\$9,411.00</b>	<b>\$4,074.00</b>
<b>Total for Fund Balance</b>	<b>\$1,907.00</b>	<b>\$9,411.00</b>	<b>\$4,074.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$88,784.00</b>	<b>\$61,214.00</b>	<b>\$37,579.00</b>

Town of Rotterdam  
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**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$96.00	-	\$12.10
<b>Total for Use of Money and Property</b>	<b>\$96.00</b>	<b>\$0.00</b>	<b>\$12.10</b>
<b>Other Revenues</b>			
2770 - Unclassified <i>Admin Cost Reimbursements and Portability Revenue</i>	\$251,702.00	\$289,665.00	\$238,380.90
<b>Total for Other Revenues</b>	<b>\$251,702.00</b>	<b>\$289,665.00</b>	<b>\$238,380.90</b>
<b>Federal Aid</b>			
4915 - Federal Aid Rental Assistance Program	\$2,137,429.00	\$1,930,352.00	\$1,702,826.00
<b>Total for Federal Aid</b>	<b>\$2,137,429.00</b>	<b>\$1,930,352.00</b>	<b>\$1,702,826.00</b>
<b>Total for Revenues</b>	<b>\$2,389,227.00</b>	<b>\$2,220,017.00</b>	<b>\$1,941,219.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,389,227.00</b>	<b>\$2,220,017.00</b>	<b>\$1,941,219.00</b>

Town of Rotterdam  
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**CD - Special Grant  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86104 - Rent Subsidy Administration - Contractual	\$2,396,731.00	\$2,214,680.00	\$2,028,724.00
<b>Total for Community Development</b>	<b>\$2,396,731.00</b>	<b>\$2,214,680.00</b>	<b>\$2,028,724.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,396,731.00</b>	<b>\$2,214,680.00</b>	<b>\$2,028,724.00</b>
<b>Total for Expenditures</b>	<b>\$2,396,731.00</b>	<b>\$2,214,680.00</b>	<b>\$2,028,724.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,396,731.00</b>	<b>\$2,214,680.00</b>	<b>\$2,028,724.00</b>

Town of Rotterdam  
Annual Financial Report  
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**CD - Special Grant  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$9,411.00	\$4,075.00	\$91,580.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1.00	-
8022 - Restated Fund Balance - Beginning of Year	\$9,411.00	\$4,074.00	\$91,580.00
Add Revenues and Other Sources	\$2,389,227.00	\$2,220,017.00	\$1,941,219.00
Deduct Expenditures and Other Uses	\$2,396,731.00	\$2,214,680.00	\$2,028,724.00
8029 - Fund Balance - End of Year	\$1,907.00	\$9,411.00	\$4,075.00

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$945,620.12	\$1,562,360.34
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$945,620.12</b>	<b>\$1,562,360.34</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$52.31	\$651,638.20	\$650,949.77
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$52.31</b>	<b>\$651,638.20</b>	<b>\$650,949.77</b>
<b>Investments</b>			
450 - Investments in Securities	\$900,000.00	-	-
<b>Total for Investments</b>	<b>\$900,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$677,660.00	-	-
<b>Total for Restricted Investments</b>	<b>\$677,660.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$2,265.79	\$1,117.50	-
<b>Total for Net Other Receivables</b>	<b>\$2,265.79</b>	<b>\$1,117.50</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$23,940.79	\$499,178.79	\$44,348.28

Town of Rotterdam  
 Annual Financial Report  
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**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
410 - Due from State and Federal Government	\$618.68	-	\$455,679.39
<b>Total for Due From</b>	<b>\$24,559.47</b>	<b>\$499,178.79</b>	<b>\$500,027.67</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$41,683.44	\$31,268.22	\$59,248.42
<b>Total for Other Assets</b>	<b>\$41,683.44</b>	<b>\$31,268.22</b>	<b>\$59,248.42</b>
<b>Total for Assets</b>	<b>\$1,646,221.01</b>	<b>\$2,128,822.83</b>	<b>\$2,772,586.20</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,646,221.01</b>	<b>\$2,128,822.83</b>	<b>\$2,772,586.20</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$541,118.68	\$15,679.07	\$634,480.43
601 - Accrued Liabilities	\$115,980.77	\$97,602.14	\$28,147.21
<b>Total for Payables</b>	<b>\$657,099.45</b>	<b>\$113,281.21</b>	<b>\$662,627.64</b>
<b>Due to</b>			
633 - Due to Financial Institution for Overdrawn Accounts	\$97,748.55	-	-
<b>Total for Due to</b>	<b>\$97,748.55</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$754,848.00</b>	<b>\$113,281.21</b>	<b>\$662,627.64</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$41,683.44	\$31,268.22	\$59,248.42
<b>Total for Nonspendable Fund Balance</b>	<b>\$41,683.44</b>	<b>\$31,268.22</b>	<b>\$59,248.42</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$677,712.31	\$651,638.20	-
884 - Reserve For Debt	-	-	\$0.00
899 - Other Restricted Fund Balance	-	-	\$650,949.77
<b>Total for Restricted Fund Balance</b>	<b>\$677,712.31</b>	<b>\$651,638.20</b>	<b>\$650,949.77</b>

Town of Rotterdam  
Annual Financial Report  
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**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$171,977.26	\$406,000.00	\$0.00
915 - Assigned Unappropriated Fund Balance	-	\$926,635.00	\$1,399,760.37
<b>Total for Assigned Fund Balance</b>	<b>\$171,977.26</b>	<b>\$1,332,635.00</b>	<b>\$1,399,760.37</b>
<b>Total for Fund Balance</b>	<b>\$891,373.01</b>	<b>\$2,015,541.42</b>	<b>\$2,109,958.56</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,646,221.01</b>	<b>\$2,128,822.63</b>	<b>\$2,772,586.20</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$3,720,147.00	\$3,781,149.00	\$3,880,733.00
<b>Total for Property Taxes</b>	<b>\$3,720,147.00</b>	<b>\$3,781,149.00</b>	<b>\$3,880,733.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$333,037.94	\$303,112.07	\$311,481.82
<b>Total for Property Tax Items</b>	<b>\$333,037.94</b>	<b>\$303,112.07</b>	<b>\$311,481.82</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$130,858.76	\$2,671.16	\$365.18
<b>Total for Use of Money and Property</b>	<b>\$130,858.76</b>	<b>\$2,671.16</b>	<b>\$365.18</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$2,875.00	\$4,500.00	\$2,900.00
<b>Total for Licenses and Permits</b>	<b>\$2,875.00</b>	<b>\$4,500.00</b>	<b>\$2,900.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$952.00	\$774.70	\$1,554.60
2665 - Sales of Equipment	-	\$71,355.15	-
2680 - Insurance Recoveries	\$949.17	\$7,035.34	\$1,823.14
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$1,901.17</b>	<b>\$79,165.19</b>	<b>\$3,377.74</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$9,052.67	\$9,815.15	-
2710 - Premium on Obligations	-	-	\$22,301.55
2770 - Unclassified	-	\$735.35	\$90.00
<b>Total for Other Revenues</b>	<b>\$9,052.67</b>	<b>\$10,550.50</b>	<b>\$22,391.55</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$618.68	\$496,340.45	\$455,678.39
<b>Total for State Aid</b>	<b>\$618.68</b>	<b>\$496,340.45</b>	<b>\$455,678.39</b>
<b>Total for Revenues</b>	<b>\$4,198,491.22</b>	<b>\$4,677,488.37</b>	<b>\$4,676,927.68</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$165,337.29
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$165,337.29</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$165,337.29</b>
<b>Total for Revenues and Other Sources</b>	<b>\$4,198,491.22</b>	<b>\$4,677,488.37</b>	<b>\$4,842,264.97</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$111.00	-	\$343.46
<b>Total for Special Items</b>	<b>\$111.00</b>	<b>\$0.00</b>	<b>\$343.46</b>
<b>Total for General Government Support</b>	<b>\$111.00</b>	<b>\$0.00</b>	<b>\$343.46</b>
<b>Transportation</b>			
<b>Highway</b>			
50104 - Highway and Street Administration - Contractual	-	-	\$35,341.17
51101 - Maintenance of Roads - Personal Services	\$494,903.23	\$462,149.57	\$16,119.39
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$720,134.00	\$268,969.25	\$41,387.43
51104 - Maintenance of Roads - Contractual	\$1,101,879.39	\$281,882.88	\$422,329.86
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$616,069.90	\$458,154.07
51301 - Machinery - Personal Services	\$145,196.50	\$127,589.99	\$178,408.03
51302 - Machinery - Equipment and Capital Outlay	\$500.00	\$32,217.00	\$32,950.00
51304 - Machinery - Contractual	\$148,164.90	\$150,320.26	\$111,125.85
51401 - Brush And Weeds - Personal Services	\$598,850.00	\$542,870.44	\$982,870.85
51404 - Brush And Weeds - Contractual	\$43,590.21	\$189.24	\$10,807.32
51421 - Snow Removal - Personal Services	\$522,130.43	\$476,385.71	\$490,172.38

Town of Rotterdam  
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**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51424 - Snow Removal - Contractual	\$186,245.12	\$153,315.88	\$142,706.37
51484 - Highway Services for Other Governments - Contractual <i>Contractual expenditures</i>	\$573.60	\$99,213.59	\$38,407.88
<b>Total for Highway</b>	<b>\$3,962,167.38</b>	<b>\$3,211,173.71</b>	<b>\$2,960,780.60</b>
<b>Total for Transportation</b>	<b>\$3,962,167.38</b>	<b>\$3,211,173.71</b>	<b>\$2,960,780.60</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$156,318.54	\$153,859.07	\$229,453.97
90308 - Social Security - Employee Benefits	\$126,974.60	\$119,967.05	\$123,364.15
90408 - Workers' Compensation - Employee Benefits	\$44,635.68	\$94,798.54	\$89,923.97
90558 - Disability Insurance - Employee Benefits	\$1,310.58	\$1,226.61	\$1,403.52
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$738,496.01	\$733,983.46	\$703,489.40
<b>Total for Employee Benefits</b>	<b>\$1,067,735.41</b>	<b>\$1,103,834.73</b>	<b>\$1,147,635.01</b>
<b>Total for Employee Benefits</b>	<b>\$1,067,735.41</b>	<b>\$1,103,834.73</b>	<b>\$1,147,635.01</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$120,203.00	\$332,190.00	\$411,504.00
97107 - Serial Bonds - Debt Interest	\$62,710.02	\$15,794.34	\$43,975.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$48,000.00	\$48,000.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$912.53	\$3,264.51
<b>Total for Debt Service</b>	<b>\$182,913.02</b>	<b>\$396,896.87</b>	<b>\$506,743.51</b>

Town of Rotterdam  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Debt Service</b>	<b>\$182,913.02</b>	<b>\$396,896.87</b>	<b>\$506,743.51</b>
<b>Total for Expenditures</b>	<b>\$5,212,926.81</b>	<b>\$4,711,905.31</b>	<b>\$4,615,502.58</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Administrative charges</i>	\$109,733.98	\$60,000.00	\$60,000.00
<b>Total for Interfund Transfers</b>	<b>\$109,733.98</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$109,733.98</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>
<b>Total for Other Uses</b>	<b>\$109,733.98</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,322,660.79</b>	<b>\$4,771,905.31</b>	<b>\$4,675,502.58</b>

Town of Rotterdam  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,015,540.62	\$2,109,957.56	\$1,943,195.17
8022 - Restated Fund Balance - Beginning of Year	\$2,015,540.62	\$2,109,957.56	\$1,943,195.17
Add Revenues and Other Sources	\$4,198,491.22	\$4,677,488.37	\$4,842,264.97
Deduct Expenditures and Other Uses	\$5,322,660.79	\$4,771,905.31	\$4,675,502.58
8029 - Fund Balance - End of Year	\$891,371.05	\$2,015,540.62	\$2,109,957.56

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,903,672.00	\$3,720,147.00	\$3,781,349.00
1099 - Est Rev - Property Tax Items	\$315,300.00	\$315,254.00	\$311,323.00
2499 - Est Rev - Use of Money and Property	\$85,000.00	-	\$3,500.00
2599 - Est Rev - Licenses and Permits	\$5,000.00	\$3,000.00	\$3,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$11,500.00	\$11,500.00	\$6,000.00
2801 - Est Rev - Interfund Revenues	-	-	\$0.00
3099 - Est Rev - State Aid	\$296,823.00	\$296,823.00	\$230,871.00
<b>Total for Estimated Revenue</b>	<b>\$4,617,295.00</b>	<b>\$4,346,724.00</b>	<b>\$4,336,043.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$365,900.00	\$406,000.00	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$365,900.00</b>	<b>\$406,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,983,195.00</b>	<b>\$4,752,724.00</b>	<b>\$4,336,043.00</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$3,407,670.00	\$3,295,230.00	\$2,546,043.00
9199 - App - Employee Benefits	\$1,293,250.00	\$1,208,579.00	\$1,300,000.00
9899 - App - Debt Service	\$206,775.00	\$182,915.00	\$430,000.00
<b>Total for Estimated Appropriations</b>	<b>\$4,907,695.00</b>	<b>\$4,686,724.00</b>	<b>\$4,276,043.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$75,500.00	\$66,000.00	\$60,000.00
<b>Total for Estimated Other Uses</b>	<b>\$75,500.00</b>	<b>\$66,000.00</b>	<b>\$60,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,983,195.00</b>	<b>\$4,752,724.00</b>	<b>\$4,336,043.00</b>

Town of Rotterdam  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$5,977,472.80	\$6,507,337.39	\$2,567,634.95
<b>Total for Cash and Cash Equivalents</b>	<b>\$5,977,472.80</b>	<b>\$6,507,337.39</b>	<b>\$2,567,634.95</b>
<b>Total for Assets</b>	<b>\$5,977,472.80</b>	<b>\$6,507,337.39</b>	<b>\$2,567,634.95</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,977,472.80</b>	<b>\$6,507,337.39</b>	<b>\$2,567,634.95</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$367,324.53	\$1,106,037.12	\$128,631.65
<b>Total for Payables</b>	<b>\$367,324.53</b>	<b>\$1,106,037.12</b>	<b>\$128,631.65</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$1,868,130.35	-
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$1,868,130.35</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$2,612,000.00	-	\$5,489,210.00
<b>Total for Notes Payable</b>	<b>\$2,612,000.00</b>	<b>\$0.00</b>	<b>\$5,489,210.00</b>
<b>Total for Liabilities</b>	<b>\$2,979,324.53</b>	<b>\$2,974,167.47</b>	<b>\$5,617,841.65</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$2,998,148.27	\$3,533,169.92	-
<b>Total for Assigned Fund Balance</b>	<b>\$2,998,148.27</b>	<b>\$3,533,169.92</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	(\$3,050,206.70)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,050,206.70)</b>

Town of Rotterdam  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Fund Balance</b>	<b>\$2,998,148.27</b>	<b>\$3,533,169.92</b>	<b>(\$3,050,206.70)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,977,472.80</b>	<b>\$6,507,337.39</b>	<b>\$2,567,634.95</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments <i>DEVELOPER CONTRIBUTION</i>	\$147,063.26	\$300,000.00	-
<b>Total for Intergovernmental Charges</b>	<b>\$147,063.26</b>	<b>\$300,000.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2710 - Premium on Obligations	-	\$408,530.01	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$408,530.01</b>	<b>\$0.00</b>
<b>State Aid</b>			
3991 - State Aid Water Capital Projects	\$636,503.92	\$236,542.32	\$1,085,987.86
<b>Total for State Aid</b>	<b>\$636,503.92</b>	<b>\$236,542.32</b>	<b>\$1,085,987.86</b>
<b>Federal Aid</b>			
4097 - Federal Aid Capital Projects	\$415,000.00	-	-
<b>Total for Federal Aid</b>	<b>\$415,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,198,567.18</b>	<b>\$945,072.33</b>	<b>\$1,085,987.86</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$1,613,000.00	-	-

Town of Rotterdam  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Operating Transfers</b>	<b>\$1,613,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	\$8,653,315.00	\$2,046,080.00
5731 - BANS Redeemed from Appropriations	-	\$279,895.00	\$269,310.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$8,933,210.00</b>	<b>\$2,315,390.00</b>
<b>Total for Other Sources</b>	<b>\$1,613,000.00</b>	<b>\$8,933,210.00</b>	<b>\$2,315,390.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,811,567.18</b>	<b>\$9,878,282.33</b>	<b>\$3,401,377.86</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	-	\$27,042.00
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,042.00</b>
<b>Special Items</b>			
19892 - General Government Support, Other - Equipment and Capital Outlay <i>General Government Support, Other</i>	\$174,911.25	-	\$34,111.50
<b>Total for Special Items</b>	<b>\$174,911.25</b>	<b>\$0.00</b>	<b>\$34,111.50</b>
<b>Total for General Government Support</b>	<b>\$174,911.25</b>	<b>\$0.00</b>	<b>\$61,153.50</b>
<b>Transportation</b>			
<b>Highway</b>			
51302 - Machinery - Equipment and Capital Outlay	\$1,727,666.25	\$632,909.76	\$34,724.50
<b>Total for Highway</b>	<b>\$1,727,666.25</b>	<b>\$632,909.76</b>	<b>\$34,724.50</b>
<b>Total for Transportation</b>	<b>\$1,727,666.25</b>	<b>\$632,909.76</b>	<b>\$34,724.50</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			

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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
64302 - Industrial Parks - Equipment and Capital Outlay	\$295,389.52	\$102,228.84	\$51,868.38
<b>Total for Economic Opportunity and Development</b>	<b>\$295,389.52</b>	<b>\$102,228.84</b>	<b>\$51,868.38</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$295,389.52</b>	<b>\$102,228.84</b>	<b>\$51,868.38</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81102 - Sewer Administration - Equipment and Capital Outlay	\$1,148,621.81	\$2,559,767.11	\$452,254.40
<b>Total for Sewage</b>	<b>\$1,148,621.81</b>	<b>\$2,559,767.11</b>	<b>\$452,254.40</b>
<b>Total for Home and Community Services</b>	<b>\$1,148,621.81</b>	<b>\$2,559,767.11</b>	<b>\$452,254.40</b>
<b>Total for Expenditures</b>	<b>\$3,346,588.83</b>	<b>\$3,294,905.71</b>	<b>\$600,000.78</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$378,136.21
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$378,136.21</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$378,136.21</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$378,136.21</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,346,588.83</b>	<b>\$3,294,905.71</b>	<b>\$978,136.99</b>

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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,533,169.92	(\$3,050,206.70)	(\$3,373,447.57)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$2,100,000.00
8022 - Restated Fund Balance - Beginning of Year	\$3,533,169.92	(\$3,050,206.70)	(\$5,473,447.57)
Add Revenues and Other Sources	\$2,811,567.18	\$9,878,282.33	\$3,401,377.86
Deduct Expenditures and Other Uses	\$3,346,588.83	\$3,294,905.71	\$978,136.99
8029 - Fund Balance - End of Year	\$2,998,148.27	\$3,533,169.92	(\$3,050,206.70)

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**SD - Special District(s) Drainage  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$647.76	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$647.76</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$4,500.00	-	-
<b>Total for Investments</b>	<b>\$4,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$5,147.76</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,147.76</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Rotterdam  
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**SD - Special District(s) Drainage  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$297.43	\$3,118.26	\$964.00
<b>Total for Payables</b>	<b>\$297.43</b>	<b>\$3,118.26</b>	<b>\$964.00</b>
<b>Total for Liabilities</b>	<b>\$297.43</b>	<b>\$3,118.26</b>	<b>\$964.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$4,850.33	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,850.33</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	(\$3,118.26)	(\$964.00)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>(\$3,118.26)</b>	<b>(\$964.00)</b>
<b>Total for Fund Balance</b>	<b>\$4,850.33</b>	<b>(\$3,118.26)</b>	<b>(\$964.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,147.76</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**SD - Special District(s) Drainage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$10,500.01	-	-
1028 - Special Assessments Ad Valorem	-	-	\$6,160.01
<b>Total for Property Taxes</b>	<b>\$10,500.01</b>	<b>\$0.00</b>	<b>\$6,160.01</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$189.87	-	\$2.16
<b>Total for Use of Money and Property</b>	<b>\$189.87</b>	<b>\$0.00</b>	<b>\$2.16</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$201.94	-	-
<b>Total for Other Revenues</b>	<b>\$201.94</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$10,891.82</b>	<b>\$0.00</b>	<b>\$6,162.17</b>
<b>Total for Revenues and Other Sources</b>	<b>\$10,891.82</b>	<b>\$0.00</b>	<b>\$6,162.17</b>

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**SD - Special District(s) Drainage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85404 - Drainage - Contractual	\$2,421.29	\$1,954.23	\$36,348.14
<b>Total for Community Environment</b>	<b>\$2,421.29</b>	<b>\$1,954.23</b>	<b>\$36,348.14</b>
<b>Total for Home and Community Services</b>	<b>\$2,421.29</b>	<b>\$1,954.23</b>	<b>\$36,348.14</b>
<b>Total for Expenditures</b>	<b>\$2,421.29</b>	<b>\$1,954.23</b>	<b>\$36,348.14</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>OPERATING FUND</i>	\$500.00	\$200.00	\$200.00
<b>Total for Interfund Transfers</b>	<b>\$500.00</b>	<b>\$200.00</b>	<b>\$200.00</b>
<b>Total for Interfund Transfers</b>	<b>\$500.00</b>	<b>\$200.00</b>	<b>\$200.00</b>
<b>Total for Other Uses</b>	<b>\$500.00</b>	<b>\$200.00</b>	<b>\$200.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,921.29</b>	<b>\$2,154.23</b>	<b>\$36,548.14</b>

Town of Rotterdam  
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**SD - Special District(s) Drainage  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$3,120.20)	(\$965.97)	\$29,420.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	(\$3,120.20)	(\$965.97)	\$29,420.00
Add Revenues and Other Sources	\$10,891.82	\$0.00	\$6,162.17
Deduct Expenditures and Other Uses	\$2,921.29	\$2,154.23	\$36,548.14
8029 - Fund Balance - End of Year	\$4,850.33	(\$3,120.20)	(\$965.97)

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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$89.38	\$7,294.94	\$9,285.11
<b>Total for Cash and Cash Equivalents</b>	<b>\$89.38</b>	<b>\$7,294.94</b>	<b>\$9,285.11</b>
<b>Investments</b>			
450 - Investments in Securities	\$9,500.00	-	-
<b>Total for Investments</b>	<b>\$9,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$9,589.38</b>	<b>\$7,294.94</b>	<b>\$9,285.11</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,589.38</b>	<b>\$7,294.94</b>	<b>\$9,285.11</b>

Town of Rotterdam  
 Annual Financial Report  
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**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$9,589.38	\$7,294.94	\$9,285.11
<b>Total for Assigned Fund Balance</b>	<b>\$9,589.38</b>	<b>\$7,294.94</b>	<b>\$9,285.11</b>
<b>Total for Fund Balance</b>	<b>\$9,589.38</b>	<b>\$7,294.94</b>	<b>\$9,285.11</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,589.38</b>	<b>\$7,294.94</b>	<b>\$9,285.11</b>

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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	-	\$43,480.00
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$43,480.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$294.44	\$10.00	\$1.65
<b>Total for Use of Money and Property</b>	<b>\$294.44</b>	<b>\$10.00</b>	<b>\$1.65</b>
<b>Total for Revenues</b>	<b>\$294.44</b>	<b>\$10.00</b>	<b>\$43,481.65</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$2,000.00	-	-
<b>Total for Operating Transfers</b>	<b>\$2,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$2,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,294.44</b>	<b>\$10.00</b>	<b>\$43,481.65</b>

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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	-	-	\$42,000.00
<b>Total for Fire Protection</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$42,000.00</b>
<b>Total for Public Safety</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$42,000.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$42,000.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$2,000.00	\$2,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$2,000.00</b>	<b>\$44,000.00</b>

Town of Rotterdam  
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**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$7,293.65	\$9,283.65	\$9,802.00
8022 - Restated Fund Balance - Beginning of Year	\$7,293.65	\$9,283.65	\$9,802.00
Add Revenues and Other Sources	\$2,294.44	\$10.00	\$43,481.65
Deduct Expenditures and Other Uses	\$0.00	\$2,000.00	\$44,000.00
8029 - Fund Balance - End of Year	\$9,588.09	\$7,293.65	\$9,283.65

Town of Rotterdam  
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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$780.17	\$64,497.40	\$126,033.10
<b>Total for Cash and Cash Equivalents</b>	<b>\$780.17</b>	<b>\$64,497.40</b>	<b>\$126,033.10</b>
<b>Investments</b>			
450 - Investments in Securities	\$40,000.00	-	-
<b>Total for Investments</b>	<b>\$40,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$40,780.17</b>	<b>\$64,497.40</b>	<b>\$126,033.10</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$40,780.17</b>	<b>\$64,497.40</b>	<b>\$126,033.10</b>

Town of Rotterdam  
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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$22,432.94	\$18,266.61	\$35,845.00
<b>Total for Payables</b>	<b>\$22,432.94</b>	<b>\$18,266.61</b>	<b>\$35,845.00</b>
<b>Total for Liabilities</b>	<b>\$22,432.94</b>	<b>\$18,266.61</b>	<b>\$35,845.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$18,347.23	\$46,230.79	\$90,188.00
<b>Total for Assigned Fund Balance</b>	<b>\$18,347.23</b>	<b>\$46,230.79</b>	<b>\$90,188.00</b>
<b>Total for Fund Balance</b>	<b>\$18,347.23</b>	<b>\$46,230.79</b>	<b>\$90,188.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$40,780.17</b>	<b>\$64,497.40</b>	<b>\$126,033.00</b>

Town of Rotterdam  
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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$180,000.01	\$163,977.00	\$151,655.00
<b>Total for Property Taxes</b>	<b>\$180,000.01</b>	<b>\$163,977.00</b>	<b>\$151,655.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$3,014.52	\$114.64	\$19.59
<b>Total for Use of Money and Property</b>	<b>\$3,014.52</b>	<b>\$114.64</b>	<b>\$19.59</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$2,000.00	-	-
<b>Total for Other Revenues</b>	<b>\$2,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$185,014.53</b>	<b>\$164,091.64</b>	<b>\$151,674.59</b>
<b>Total for Revenues and Other Sources</b>	<b>\$185,014.53</b>	<b>\$164,091.64</b>	<b>\$151,674.59</b>

Town of Rotterdam  
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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	-	-	\$45.24
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$45.24</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$45.24</b>
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$209,898.09	\$203,817.94	\$179,690.76
<b>Total for Highway</b>	<b>\$209,898.09</b>	<b>\$203,817.94</b>	<b>\$179,690.76</b>
<b>Total for Transportation</b>	<b>\$209,898.09</b>	<b>\$203,817.94</b>	<b>\$179,690.76</b>
<b>Total for Expenditures</b>	<b>\$209,898.09</b>	<b>\$203,817.94</b>	<b>\$179,736.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>ADMINISTRATIVE CHARGES</i>	\$3,000.00	\$5,000.00	\$5,000.00

Town of Rotterdam  
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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Interfund Transfers</b>	<b>\$3,000.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$3,000.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>
<b>Total for Other Uses</b>	<b>\$3,000.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$212,898.09</b>	<b>\$208,817.94</b>	<b>\$184,736.00</b>

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**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$46,230.79	\$90,187.71	\$123,249.12
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$769.38	-
8022 - Restated Fund Balance - Beginning of Year	\$46,230.79	\$90,957.09	\$123,249.12
Add Revenues and Other Sources	\$185,014.53	\$164,091.64	\$151,674.59
Deduct Expenditures and Other Uses	\$212,898.09	\$208,817.94	\$184,736.00
8029 - Fund Balance - End of Year	\$18,347.23	\$46,230.79	\$90,187.71

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$1,921,098.15	\$1,559,264.57
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$1,921,098.15</b>	<b>\$1,559,264.57</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$44.19	\$198,589.46	\$198,344.13
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$44.19</b>	<b>\$198,589.46</b>	<b>\$198,344.13</b>
<b>Investments</b>			
450 - Investments in Securities	\$2,206,200.00	-	-
<b>Total for Investments</b>	<b>\$2,206,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$207,300.00	-	-
<b>Total for Restricted Investments</b>	<b>\$207,300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$629,731.36	\$781,145.37	\$550,891.93
380 - Accounts Receivable	\$14,394.06	\$9,036.07	-
<b>Total for Net Other Receivables</b>	<b>\$644,125.42</b>	<b>\$790,181.44</b>	<b>\$550,891.93</b>
<b>Due From</b>			

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**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
410 - Due from State and Federal Government	\$577.43	\$577.43	-
<b>Total for Due From</b>	<b>\$577.43</b>	<b>\$577.43</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$7,623.74	\$5,478.73	\$10,354.86
<b>Total for Other Assets</b>	<b>\$7,623.74</b>	<b>\$5,478.73</b>	<b>\$10,354.86</b>
<b>Total for Assets</b>	<b>\$3,065,870.78</b>	<b>\$2,915,925.21</b>	<b>\$2,318,855.49</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,065,870.78</b>	<b>\$2,915,925.21</b>	<b>\$2,318,855.49</b>

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$118,895.40	\$10,321.00	\$100,848.78
601 - Accrued Liabilities	\$178,843.80	\$168,637.88	-
<b>Total for Payables</b>	<b>\$297,739.20</b>	<b>\$178,958.88</b>	<b>\$100,848.78</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$88.67	-
631 - Due To Other Governments	-	\$133,995.67	-
633 - Due to Financial Institution for Overdrawn Accounts	\$189,345.48	-	-
<b>Total for Due to</b>	<b>\$189,345.48</b>	<b>\$134,084.34</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$487,084.68</b>	<b>\$313,043.22</b>	<b>\$100,848.78</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Unspent ARPA Funding</i>	\$103,374.13	\$97,374.13	\$204,557.20
<b>Total for Deferred Inflows of Resources</b>	<b>\$103,374.13</b>	<b>\$97,374.13</b>	<b>\$204,557.20</b>
<b>Total for Deferred Inflows</b>	<b>\$103,374.13</b>	<b>\$97,374.13</b>	<b>\$204,557.20</b>
<b>Fund Balance</b>			

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$7,623.74	\$5,478.73	\$10,354.86
<b>Total for Nonspendable Fund Balance</b>	<b>\$7,623.74</b>	<b>\$5,478.73</b>	<b>\$10,354.86</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$207,344.19	\$198,589.46	\$198,344.14
<b>Total for Restricted Fund Balance</b>	<b>\$207,344.19</b>	<b>\$198,589.46</b>	<b>\$198,344.14</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$146,191.00	\$149,817.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$2,114,253.04	\$2,151,622.67	\$1,804,751.71
<b>Total for Assigned Fund Balance</b>	<b>\$2,260,444.04</b>	<b>\$2,301,439.67</b>	<b>\$1,804,751.71</b>
<b>Total for Fund Balance</b>	<b>\$2,475,411.97</b>	<b>\$2,505,507.86</b>	<b>\$2,013,450.71</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,065,870.78</b>	<b>\$2,915,925.21</b>	<b>\$2,318,856.69</b>

Town of Rotterdam  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$440,832.17	\$285,893.94	\$1,262,771.74
<b>Total for Property Taxes</b>	<b>\$440,832.17</b>	<b>\$285,893.94</b>	<b>\$1,262,771.74</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,673,913.43	\$1,979,131.09	\$379,480.72
2122 - Sewer Charges	\$5,000.00	\$2,000.00	\$58,750.00
2128 - Interest and Penalties on Sewer Accounts	\$637.74	\$36,182.94	\$855.68
2801 - Interfund Revenues	\$11,924.06	-	\$0.00
<b>Total for Departmental Income</b>	<b>\$1,691,475.23</b>	<b>\$2,017,314.03</b>	<b>\$439,086.40</b>
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments	-	-	\$8,820.00
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,820.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$122,200.71	\$3,654.62	\$425.63
<b>Total for Use of Money and Property</b>	<b>\$122,200.71</b>	<b>\$3,654.62</b>	<b>\$425.63</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$350.00	\$350.00	\$1,155.00
<b>Total for Licenses and Permits</b>	<b>\$350.00</b>	<b>\$350.00</b>	<b>\$1,155.00</b>

Town of Rotterdam  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$495.00	\$0.00
2680 - Insurance Recoveries	\$566.49	-	\$6,230.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$566.49</b>	<b>\$495.00</b>	<b>\$6,230.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$595.15	-	-
2770 - Unclassified SEPTAGE DELIVERIES	\$16,380.00	\$45,084.86	\$3,734.99
<b>Total for Other Revenues</b>	<b>\$16,975.15</b>	<b>\$45,084.86</b>	<b>\$3,734.99</b>
<b>Total for Revenues</b>	<b>\$2,272,399.75</b>	<b>\$2,352,792.45</b>	<b>\$1,722,223.76</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$59,954.15	-	\$39,841.64
<b>Total for Operating Transfers</b>	<b>\$59,954.15</b>	<b>\$0.00</b>	<b>\$39,841.64</b>
<b>Total for Other Sources</b>	<b>\$59,954.15</b>	<b>\$0.00</b>	<b>\$39,841.64</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,332,353.90</b>	<b>\$2,352,792.45</b>	<b>\$1,762,065.40</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$37,054.44	\$291,646.88	\$24,586.49
81102 - Sewer Administration - Equipment and Capital Outlay	\$8,911.21	\$3,971.99	\$0.00
81104 - Sewer Administration - Contractual	\$373,526.56	\$901,046.01	\$173,360.77
81201 - Sanitary Sewers - Personal Services	\$107,690.96	-	\$80,504.23
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$47,864.04	-	\$113,735.33
81204 - Sanitary Sewers - Contractual	\$185,118.98	-	\$106,517.50
81301 - Sewage Treatment and Disposal - Personal Services	\$192,403.34	-	\$191,062.33
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$72,213.75	-	\$35,000.00
81304 - Sewage Treatment and Disposal - Contractual	\$544,442.62	-	\$477,796.93
<b>Total for Sewage</b>	<b>\$1,569,225.90</b>	<b>\$1,196,664.88</b>	<b>\$1,202,563.58</b>
<b>Total for Home and Community Services</b>	<b>\$1,569,225.90</b>	<b>\$1,196,664.88</b>	<b>\$1,202,563.58</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$28,349.96	\$26,791.05	\$39,564.89
90308 - Social Security - Employee Benefits	\$23,793.22	\$20,814.34	\$22,653.06
90408 - Workers' Compensation - Employee Benefits	\$4,825.49	\$9,980.00	\$7,877.94

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90558 - Disability Insurance - Employee Benefits	\$186.29	\$182.79	\$207.53
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$155,731.70	\$140,656.29	\$141,841.35
<b>Total for Employee Benefits</b>	<b>\$212,886.66</b>	<b>\$198,424.47</b>	<b>\$212,144.77</b>
<b>Total for Employee Benefits</b>	<b>\$212,886.66</b>	<b>\$198,424.47</b>	<b>\$212,144.77</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$114,441.00	\$60,000.00	\$55,000.00
97107 - Serial Bonds - Debt Interest	\$329,193.84	\$62,019.00	\$63,463.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$211,895.00	\$201,309.40
97307 - Bond Anticipation Notes - Debt Interest	-	\$17,731.01	\$36,518.05
<b>Total for Debt Service</b>	<b>\$443,634.84</b>	<b>\$351,645.01</b>	<b>\$356,290.45</b>
<b>Total for Debt Service</b>	<b>\$443,634.84</b>	<b>\$351,645.01</b>	<b>\$356,290.45</b>
<b>Total for Expenditures</b>	<b>\$2,225,747.40</b>	<b>\$1,746,734.36</b>	<b>\$1,770,998.80</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>TO GENERAL FUND</i>	\$136,700.00	\$114,000.00	\$114,000.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00

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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Interfund Transfers</b>	<b>\$136,700.00</b>	<b>\$114,000.00</b>	<b>\$114,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$136,700.00</b>	<b>\$114,000.00</b>	<b>\$114,000.00</b>
<b>Total for Other Uses</b>	<b>\$136,700.00</b>	<b>\$114,000.00</b>	<b>\$114,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,362,447.40</b>	<b>\$1,860,734.36</b>	<b>\$1,884,998.80</b>

Town of Rotterdam  
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**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,505,505.47	\$2,013,447.38	\$2,136,380.78
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$2,505,505.47	\$2,013,447.38	\$2,136,380.78
Add Revenues and Other Sources	\$2,332,353.90	\$2,352,792.45	\$1,762,065.40
Deduct Expenditures and Other Uses	\$2,362,447.40	\$1,860,734.36	\$1,884,998.80
8029 - Fund Balance - End of Year	\$2,475,411.97	\$2,505,505.47	\$2,013,447.38

Town of Rotterdam  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$342,484.00	\$1,532,237.00	\$380,774.00
1299 - Est Rev - Departmental Income	-	\$421,100.00	\$1,599,963.00
2199 - Est Rev - Departmental Income	\$1,755,053.00	-	-
2499 - Est Rev - Use of Money and Property	\$77,000.00	\$2,500.00	\$376.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,000.00	\$1,000.00	\$500.00
2799 - Est Rev - Other Revenues	\$21,000.00	\$20,000.00	\$13,000.00
2801 - Est Rev - Interfund Revenues	-	\$4,000.00	\$4,000.00
2899 - Est Rev - Interfund Revenues	\$4,000.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$2,200,537.00</b>	<b>\$1,980,837.00</b>	<b>\$1,998,613.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$146,191.00	\$149,817.00	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$146,191.00</b>	<b>\$149,817.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,346,728.00</b>	<b>\$2,130,654.00</b>	<b>\$1,998,613.00</b>

Town of Rotterdam  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$3,000.00	\$3,000.00	\$20,000.00
8999 - App - Home and Community Services	\$1,457,760.00	\$1,330,350.00	\$1,275,579.00
9199 - App - Employee Benefits	\$253,750.00	\$216,965.00	\$218,635.00
9899 - App - Debt Service	\$475,864.00	\$443,639.00	\$370,390.00
<b>Total for Estimated Appropriations</b>	<b>\$2,190,374.00</b>	<b>\$1,993,954.00</b>	<b>\$1,884,604.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$156,354.00	\$136,700.00	\$114,000.00
<b>Total for Estimated Other Uses</b>	<b>\$156,354.00</b>	<b>\$136,700.00</b>	<b>\$114,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,346,728.00</b>	<b>\$2,130,654.00</b>	<b>\$1,998,604.00</b>

Town of Rotterdam  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$3,431,877.04	\$2,692,918.13
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$3,431,877.04</b>	<b>\$2,692,918.13</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$58.79	\$270,676.04	\$1,410,936.17
231 - Cash In Time Deposits Special Reserves	-	\$1,241,987.07	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$58.79</b>	<b>\$1,512,663.11</b>	<b>\$1,410,936.17</b>
<b>Investments</b>			
450 - Investments in Securities	\$4,057,000.00	-	-
<b>Total for Investments</b>	<b>\$4,057,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$1,578,230.00	-	-
<b>Total for Restricted Investments</b>	<b>\$1,578,230.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$129,461.69	\$746,641.88	\$525,349.51
380 - Accounts Receivable	\$767,078.85	\$765,444.00	\$0.00
<b>Total for Net Other Receivables</b>	<b>\$896,540.54</b>	<b>\$1,512,085.88</b>	<b>\$525,349.51</b>

Town of Rotterdam  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Due From</b>			
410 - Due from State and Federal Government	\$236.84	\$236.84	-
440 - Due from Other Governments <i>TOWN OF GUILDERLAND</i>	\$76,875.08	\$96,848.88	\$12,933.53
<b>Total for Due From</b>	<b>\$77,111.92</b>	<b>\$97,085.72</b>	<b>\$12,933.53</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$12,719.38	\$10,014.47	\$14,479.66
489 - Miscellaneous Current Assets	-	-	\$0.00
<b>Total for Other Assets</b>	<b>\$12,719.38</b>	<b>\$10,014.47</b>	<b>\$14,479.66</b>
<b>Total for Assets</b>	<b>\$6,621,660.63</b>	<b>\$6,563,726.22</b>	<b>\$4,656,617.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,621,660.63</b>	<b>\$6,563,726.22</b>	<b>\$4,656,617.00</b>

Town of Rotterdam  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$175,496.48	\$132,318.07	\$128,441.36
601 - Accrued Liabilities	\$45,233.83	\$32,106.25	-
615 - Customers Deposits	\$8,000.00	-	-
<b>Total for Payables</b>	<b>\$228,730.31</b>	<b>\$164,424.32</b>	<b>\$128,441.36</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$43,733.98	\$43,733.98
631 - Due To Other Governments	-	-	\$0.00
633 - Due to Financial Institution for Overdrawn Accounts	\$30,557.41	-	-
<b>Total for Due to</b>	<b>\$30,557.41</b>	<b>\$43,733.98</b>	<b>\$43,733.98</b>
<b>Total for Liabilities</b>	<b>\$259,287.72</b>	<b>\$208,158.30</b>	<b>\$172,175.34</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Unspent ARPA Funding</i>	\$771,160.64	\$771,160.64	\$98,504.92
695 - Deferred Taxes Reserve for Excess Tax Levy	-	-	\$0.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$771,160.64</b>	<b>\$771,160.64</b>	<b>\$98,504.92</b>
<b>Total for Deferred Inflows</b>	<b>\$771,160.64</b>	<b>\$771,160.64</b>	<b>\$98,504.92</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$12,719.38	\$10,014.47	\$14,479.66
<b>Total for Nonspendable Fund Balance</b>	<b>\$12,719.38</b>	<b>\$10,014.47</b>	<b>\$14,479.66</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$1,578,288.79	\$1,512,663.33	\$1,410,922.01
<b>Total for Restricted Fund Balance</b>	<b>\$1,578,288.79</b>	<b>\$1,512,663.33</b>	<b>\$1,410,922.01</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$311,707.00	\$320,444.00	\$150,000.00
915 - Assigned Unappropriated Fund Balance	\$3,688,497.10	\$3,741,285.48	\$2,810,535.63
<b>Total for Assigned Fund Balance</b>	<b>\$4,000,204.10</b>	<b>\$4,061,729.48</b>	<b>\$2,960,535.63</b>
<b>Total for Fund Balance</b>	<b>\$5,591,212.27</b>	<b>\$5,584,407.28</b>	<b>\$4,385,937.30</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$6,621,660.63</b>	<b>\$6,563,726.22</b>	<b>\$4,656,617.56</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$15,800.02	\$118,433.40	\$1,133,274.42
<b>Total for Property Taxes</b>	<b>\$15,800.02</b>	<b>\$118,433.40</b>	<b>\$1,133,274.42</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$124,036.51	\$148,239.97	\$461,857.64
2142 - Unmetered Water Sales	\$1,361,314.95	\$2,632,300.61	\$809,050.00
2144 - Water Service Charges	\$15,273.16	\$20,055.08	\$7,100.00
2148 - Interest and Penalties on Water Rents	\$1,066.93	\$45,261.15	\$1,126.42
<b>Total for Departmental Income</b>	<b>\$1,501,691.55</b>	<b>\$2,845,856.81</b>	<b>\$1,279,134.06</b>
<b>Intergovernmental Charges</b>			
2378 - Water Services Other Governments <i>Town of Guilderland</i>	\$176,875.08	\$196,848.88	\$183,871.00
<b>Total for Intergovernmental Charges</b>	<b>\$176,875.08</b>	<b>\$196,848.88</b>	<b>\$183,871.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$248,681.41	\$289,733.96	\$326.19
2410 - Rental of Real Property	\$290,574.61	-	\$260,306.00
<b>Total for Use of Money and Property</b>	<b>\$539,256.02</b>	<b>\$289,733.96</b>	<b>\$260,632.19</b>
<b>Sales of Property and Compensation for Loss</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2650 - Sales of Scrap and Excess Materials	\$129.60	-	-
2680 - Insurance Recoveries	\$6,430.57	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$6,560.17</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$2,836.93	-	-
2710 - Premium on Obligations	-	-	\$20,818.00
2770 - Unclassified	-	\$11,300.16	\$1,359.00
<b>Total for Other Revenues</b>	<b>\$2,836.93</b>	<b>\$11,300.16</b>	<b>\$22,177.00</b>
<b>State Aid</b>			
3089 - State Aid Other	-	-	\$0.00
3989 - State Aid Other Home and Community Service	-	-	\$0.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$2,243,019.77</b>	<b>\$3,462,173.21</b>	<b>\$2,879,088.67</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$180,433.98	-	\$158,407.71
<b>Total for Operating Transfers</b>	<b>\$180,433.98</b>	<b>\$0.00</b>	<b>\$158,407.71</b>
<b>Total for Other Sources</b>	<b>\$180,433.98</b>	<b>\$0.00</b>	<b>\$158,407.71</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,423,453.75</b>	<b>\$3,462,173.21</b>	<b>\$3,037,496.38</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	-	\$34,294.00
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$34,294.00</b>
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$41,797.60	-	\$0.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$194.36	-	-
<b>Total for Special Items</b>	<b>\$41,991.96</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$41,991.96</b>	<b>\$0.00</b>	<b>\$34,294.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$58,700.02	\$525,272.65	\$44,629.26
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$1,303.55
83104 - Water Administration - Contractual	\$261,550.38	-	\$110,998.07
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$172,100.72	-	\$148,534.60
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$60,219.50	\$25,462.83	\$37,669.94

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
83204 - Water Source of Supply, Power and Pumping - Contractual	\$362,237.45	\$912,651.38	\$546,124.13
83304 - Water Purification - Contractual	\$91,609.24	-	\$37,829.89
83401 - Water Transportation and Distribution - Personal Services	\$327,473.70	-	\$263,509.84
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$24,691.82	-	\$95,340.35
83404 - Water Transportation and Distribution - Contractual	\$240,163.91	-	\$192,190.19
83894 - Water Expenses Expenditures. Other - Contractual	-	-	\$0.00
<b>Total for Water</b>	<b>\$1,598,746.74</b>	<b>\$1,463,386.86</b>	<b>\$1,478,129.82</b>
<b>Total for Home and Community Services</b>	<b>\$1,598,746.74</b>	<b>\$1,463,386.86</b>	<b>\$1,478,129.82</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$48,172.63	\$44,585.09	\$55,573.03
90308 - Social Security - Employee Benefits	\$39,894.38	\$37,834.50	\$33,457.30
90408 - Workers' Compensation - Employee Benefits	\$10,857.33	\$22,454.96	\$18,760.79
90558 - Disability Insurance - Employee Benefits	\$321.52	\$313.75	\$321.03
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$197,422.02	\$182,189.53	\$165,393.30
<b>Total for Employee Benefits</b>	<b>\$296,667.88</b>	<b>\$287,377.83</b>	<b>\$273,505.45</b>
<b>Total for Employee Benefits</b>	<b>\$296,667.88</b>	<b>\$287,377.83</b>	<b>\$273,505.45</b>
<b>Debt Service</b>			
<b>Debt Service</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
97106 - Serial Bonds - Debt Principal	\$296,765.00	\$292,410.00	\$169,496.00
97107 - Serial Bonds - Debt Interest	\$37,677.93	\$17,544.80	\$24,433.20
97306 - Bond Anticipation Notes - Debt Principal	-	\$20,000.00	\$19,999.96
97307 - Bond Anticipation Notes - Debt Interest	-	\$633.17	\$2,712.48
<b>Total for Debt Service</b>	<b>\$334,442.93</b>	<b>\$330,587.97</b>	<b>\$216,641.64</b>
<b>Total for Debt Service</b>	<b>\$334,442.93</b>	<b>\$330,587.97</b>	<b>\$216,641.64</b>
<b>Total for Expenditures</b>	<b>\$2,271,849.51</b>	<b>\$2,081,352.66</b>	<b>\$2,002,570.91</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>TRANSFER TO GENERAL</i>	\$144,800.00	\$182,350.00	\$182,350.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$144,800.00</b>	<b>\$182,350.00</b>	<b>\$182,350.00</b>
<b>Total for Interfund Transfers</b>	<b>\$144,800.00</b>	<b>\$182,350.00</b>	<b>\$182,350.00</b>
<b>Total for Other Uses</b>	<b>\$144,800.00</b>	<b>\$182,350.00</b>	<b>\$182,350.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,416,649.51</b>	<b>\$2,263,702.66</b>	<b>\$2,184,920.91</b>

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**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,584,408.03	\$4,385,937.48	\$3,533,362.01
8022 - Restated Fund Balance - Beginning of Year	\$5,584,408.03	\$4,385,937.48	\$3,533,362.01
Add Revenues and Other Sources	\$2,423,453.75	\$3,462,173.21	\$3,037,496.38
Deduct Expenditures and Other Uses	\$2,416,649.51	\$2,263,702.66	\$2,184,920.91
8029 - Fund Balance - End of Year	\$5,591,212.27	\$5,584,408.03	\$4,385,937.48

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$13,000.00	\$15,800.00	\$1,098,325.00
1299 - Est Rev - Departmental Income	-	\$1,750,015.00	\$1,168,050.00
2199 - Est Rev - Departmental Income	\$1,770,751.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$350,000.00	\$350,000.00	\$100,000.00
2499 - Est Rev - Use of Money and Property	\$250,000.00	\$250,000.00	\$230,990.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$3,000.00	\$3,000.00	\$3,250.00
<b>Total for Estimated Revenue</b>	<b>\$2,386,751.00</b>	<b>\$2,368,815.00</b>	<b>\$2,600,615.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$311,707.00	\$320,444.00	\$150,000.00
<b>Total for Estimated Other Sources</b>	<b>\$311,707.00</b>	<b>\$320,444.00</b>	<b>\$150,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,698,458.00</b>	<b>\$2,689,259.00</b>	<b>\$2,750,615.00</b>

Town of Rotterdam  
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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$26,500.00	\$3,500.00	\$4,000.00
8999 - App - Home and Community Services	\$1,978,452.00	\$1,881,430.00	\$1,960,000.00
9199 - App - Employee Benefits	\$334,765.00	\$308,285.00	\$385,000.00
9899 - App - Debt Service	\$193,100.00	\$351,244.00	\$148,000.00
<b>Total for Estimated Appropriations</b>	<b>\$2,532,817.00</b>	<b>\$2,544,459.00</b>	<b>\$2,497,000.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$165,641.00	\$144,800.00	\$253,615.00
<b>Total for Estimated Other Uses</b>	<b>\$165,641.00</b>	<b>\$144,800.00</b>	<b>\$253,615.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,698,458.00</b>	<b>\$2,689,259.00</b>	<b>\$2,750,615.00</b>

Town of Rotterdam  
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**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$0.00
201 - Cash In Time Deposits	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
460 - Deferred Compensation Plan Assets	-	-	\$0.00
<b>Total for Investments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Rotterdam  
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**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Due to</b>			
718 - State Retirement	-	-	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	-	\$0.00
717 - Deferred Compensation	-	-	\$0.00
719 - Disability Insurance	-	-	\$0.00
720 - Group Insurance	-	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Rotterdam  
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**TC - Custodial  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified	-	\$58,264,827.00	\$61,337,000.00
<b>Total for Miscellaneous</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>

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**TC - Custodial  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual	-	\$58,264,827.00	\$61,337,000.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$58,264,827.00</b>	<b>\$61,337,000.00</b>

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**TC - Custodial  
 Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$58,264,827.00	\$61,337,000.00
Deduct Expenditures and Other Uses	\$0.00	\$58,264,827.00	\$61,337,000.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Rotterdam  
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**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Other Revenues</b>			
2710 - Premium on Obligations	-	-	\$278,694.55
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$278,694.55</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$278,694.55</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5792 - Current Refunding Bonds	-	-	\$1,360,000.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,360,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,360,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,638,694.55</b>

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**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	-	\$71,011.08
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$71,011.08</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$71,011.08</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$1,555,000.00
97107 - Serial Bonds - Debt Interest	-	-	\$12,683.47
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,567,683.47</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,567,683.47</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,638,694.55</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,638,694.55</b>

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**V - Debt Service  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$1,638,694.55
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$1,638,694.55
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$17,052,149.00	\$17,052,149.00	\$17,052,149.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$17,052,149.00</b>	<b>\$17,052,149.00</b>	<b>\$17,052,149.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$17,422,551.00	\$17,422,551.00	\$17,442,551.00
<b>Total for Depreciable Capital Assets</b>	<b>\$17,422,551.00</b>	<b>\$17,422,551.00</b>	<b>\$17,442,551.00</b>
<b>Total for Non-Current Assets</b>	<b>\$34,474,700.00</b>	<b>\$34,474,700.00</b>	<b>\$34,494,700.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$13,370,000.00	\$13,974,395.00	\$6,156,080.00
<b>Total for Debt Obligations</b>	<b>\$13,370,000.00</b>	<b>\$13,974,395.00</b>	<b>\$6,156,080.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$10,749,073.00	\$733,648.00	\$2,244,334.00
683 - Other Post Employment Benefits	\$54,983,251.00	\$50,209,723.00	\$77,608,221.00
684 - Landfill Closure and Post Closure Liability	\$31,470.00	\$59,373.00	\$57,752.00
687 - Compensated Absences	\$2,974,837.00	\$3,282,398.00	\$3,031,810.00
<b>Total for Other Long-Term Obligations</b>	<b>\$68,738,631.00</b>	<b>\$54,285,142.00</b>	<b>\$82,942,117.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$82,108,631.00</b>	<b>\$68,259,537.00</b>	<b>\$89,098,197.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$604,395.00	\$0.00	\$0.00	\$13,974,395.00	\$13,370,000.00
Bond Anticipation Note	\$0.00	\$2,612,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,612,000.00
<b>Total</b>	\$0.00	\$2,612,000.00	\$604,395.00	\$0.00	\$0.00	\$13,974,395.00	\$15,982,000.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> WATER DRAINAGE	EFC	2/13/03	10/1/32	\$0.00	\$0.00	\$15,000.00	\$0.00	\$150,000.00	\$0.00	\$135,000.00
<b>Bond</b> DRAINAGE/WATER TANK		4/7/10	10/15/29	\$0.00	\$0.00	\$150,000.00	\$0.00	\$1,085,000.00	\$0.00	\$935,000.00
<b>Bond</b> PUBLIC IMPROVEMENTS		11/13/19	11/1/29	\$0.00	\$0.00	\$60,000.00	\$0.00	\$2,245,000.00	\$0.00	\$2,185,000.00
<b>Bond</b> WATER SYSTEM IMPROVEMENTS	EFC	11/1/21	8/1/31	\$0.00	\$0.00	\$206,080.00	\$0.00	\$1,841,080.00	\$0.00	\$1,635,000.00
<b>Bond</b> PUBLIC IMPROVEMENTS		6/8/22	6/1/49	\$0.00	\$0.00	\$173,315.00	\$0.00	\$8,653,315.00	\$0.00	\$8,480,000.00
<b>Bond Anticipation Note</b> SEWER DISTRICT IMPROVEMENTS		1/5/23	1/4/24	\$0.00	\$2,612,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,612,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$785,000.00	\$417,296.00	\$1,202,296.00	\$12,585,000.00
2025	\$800,000.00	\$398,286.00	\$1,198,286.00	\$11,785,000.00
2026	\$820,000.00	\$378,316.00	\$1,198,316.00	\$10,965,000.00
2027	\$855,000.00	\$356,883.00	\$1,211,883.00	\$10,110,000.00
2028	\$880,000.00	\$334,286.00	\$1,214,286.00	\$9,230,000.00
2029	\$890,000.00	\$310,595.00	\$1,200,595.00	\$8,340,000.00
2030	\$760,000.00	\$286,036.00	\$1,046,036.00	\$7,580,000.00
2031	\$780,000.00	\$262,710.00	\$1,042,710.00	\$6,800,000.00
2032	\$515,000.00	\$240,188.00	\$755,188.00	\$6,285,000.00
2033	\$390,000.00	\$223,433.00	\$613,433.00	\$5,895,000.00
2034	\$405,000.00	\$208,678.00	\$613,678.00	\$5,490,000.00
2035	\$420,000.00	\$193,290.00	\$613,290.00	\$5,070,000.00
2036	\$435,000.00	\$179,258.00	\$614,258.00	\$4,635,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$455,000.00	\$162,638.00	\$617,638.00	\$4,180,000.00
2038	\$335,000.00	\$148,118.00	\$483,118.00	\$3,845,000.00
2039	\$350,000.00	\$135,665.00	\$485,665.00	\$3,495,000.00
2040	\$360,000.00	\$123,938.00	\$483,938.00	\$3,135,000.00
2041	\$375,000.00	\$110,463.00	\$485,463.00	\$2,760,000.00
2042	\$385,000.00	\$96,588.00	\$481,588.00	\$2,375,000.00
2043	\$400,000.00	\$82,175.00	\$482,175.00	\$1,975,000.00
2044	\$410,000.00	\$67,363.00	\$477,363.00	\$1,565,000.00
2045	\$430,000.00	\$51,913.00	\$481,913.00	\$1,135,000.00
2046	\$445,000.00	\$35,963.00	\$480,963.00	\$690,000.00
2047	\$460,000.00	\$19,375.00	\$479,375.00	\$230,000.00
2048	\$115,000.00	\$9,350.00	\$124,350.00	\$115,000.00
2049	\$115,000.00	\$6,325.00	\$121,325.00	\$0.00

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<b>Total</b>	\$13,370,000.00	\$4,839,129.00	\$18,209,129.00	
\$13,370,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8935	Checking	A	\$48,546.81	\$247.74	(\$17,900.87)	\$0.00	\$30,893.68
253	Checking	A	\$18,197.81	\$0.00	\$0.00	\$0.00	\$18,197.81
8901	Checking	CD	\$1,046.79	\$0.00	(\$934.79)	\$0.00	\$112.00
8893	Checking	H	\$5,615,892.71	\$0.00	(\$46,949.92)	\$408,530.01	\$5,977,472.80
8919	Checking	CD	\$87,890.05	\$0.00	(\$78.05)	\$0.00	\$87,812.00
12	Savings	A	\$364.22	\$0.00	\$0.00	\$0.00	\$364.22
8943	Checking	A	\$131,587.74	\$0.00	\$0.00	\$0.00	\$131,587.74
8984	Checking	A	\$4,051.55	\$85.00	\$0.00	\$0.00	\$4,136.55
8885	Checking	A, CD, DA, SD, SF, SL, SS, SW	\$204,929.20	\$0.00	(\$118,880.96)	(\$247,103.82)	(\$161,055.58)
8927	Checking	A	\$31,200.44	\$0.00	(\$27,186.44)	(\$4,014.00)	\$0.00
<b>Total</b>			\$6,143,707.32	\$332.74	(\$211,931.03)	\$157,412.19	\$6,089,521.22
<b>Total Cash From Financials</b>							\$6,089,521.22

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$6,143,707.32
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,153,983,020.60
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$1,154,483,020.60</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	<b>\$15,710,289.72</b>
Market Value as of Fiscal Year End Date	\$15,710,289.72
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$15,710,289.72

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
131	27	0	183

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$503,399.51	87	27		
Police Retirement	\$1,312,977.25	44			
Fire Retirement					
Local Pension Fund					
Social Security	\$807,596.80	131	27		
Worker's Compensation	\$120,636.89	131	27		
Life Insurance					
Unemployment Insurance	\$15,241.97	131	0		0
Disability Insurance	\$5,613.30	131	0		0
Hospital, Medical and Dental Insurance	\$4,096,813.68	99	0		183
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$6,862,279.40</b>				